AGENDA ITEM 12.(c)
MEETING DATE March 5, 2025

SOLANO COMMUNITY COLLEGE DISTRICT
GOVERNING BOARD AGENDA ITEM

TO: **Members of the Governing Board**

SUBJECT: **MEASURE Q BOND SPENDING PLAN UPDATE #29**

REQUESTED ACTION:

☐ **Information** **OR** ☒ **Approval**
☐ **Consent** **OR** ☒ **Non-Consent**

SUMMARY:

The Board is asked to approve the latest revision to the Measure Q Bond Spending Plan (BSP). The BSP requires periodic adjustments to accommodate the changing needs of the District over time. The original document was approved on August 20, 2014. Previous updates have been approved by the Board on the following dates:

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STUDENT SUCCESS IMPACT:

☒ Help our students achieve their educational, professional and personal goals
☐ Basic skills education
☐ Workforce development and training
☐ Transfer-level education
☐ Other:

Ed. Code: N/A *Board Policy: N/A* *Estimated Fiscal Impact: **N/A. Projects are part of the total Measure Q expenditure of $348,000,000, plus net interest revenues.***

SUPERINTENDENT'S RECOMMENDATION: ☒ **APPROVAL** ☐ **DISAPPROVAL** ☐ **NOT REQUIRED** ☐ **TABLE**

Lucky Lofton
VP, Facilities and Executive Bonds Manager
PRESENTER'S NAME

4000 Suisun Valley Road
Fairfield, CA 94534
ADDRESS

(707) 863-7855
TELEPHONE NUMBER

Lucky Lofton
VP, Facilities and Executive Bonds Manager
VICE PRESIDENT APPROVAL

February 21, 2025
DATE SUBMITTED TO SUPERINTENDENT-PRESIDENT

Kellie Sims Butler, Ph.D.
Superintendent-President

March 5, 2025
DATE APPROVED BY SUPERINTENDENT-PRESIDENT

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Update #1 March 4, 2015	Update #5 March 1, 2017	Update #9 January 17, 2018
Update #2 March 16, 2016	Update #6 April 19, 2017	Update #10 March 21, 2018
Update #3 October 19, 2016	Update #7 December 6, 2017	Update #11 June 6, 2018
Update #4 January 18, 2017	Update #8 December 20, 2017	Update #12 June 20, 2018
Update #13 July 18, 2018	Update #14 September 5, 2018	Update #15 December 5, 2018
Update #16 February 6, 2019	Update #17 May 1, 2019	Update #18 November 20, 2020
Update #19 March 18, 2020	Update #20 October 7, 2020	Update #21 February 17, 2021
Update #22 November 17, 2021	Update #23 April 20, 2022	Update #24 March 1, 2023
Update #25 August 2, 2023	Update #26 September 6, 2023	Update #27 May 15, 2024
Update #28 June 5, 2024		

On April 2, 2014 the Board approved a Facilities Master Plan (FMP) and as stated at that time, periodic updates would be required. The Board also adopted the ten-year 2020-2030 updated FMP. This plan accounted for recent updates to the District Strategic Plans as well as State policy changes. The goal of this FMP was to provide focus for both Facilities and the Bond Program over the next ten years. In response to the FMP Update, adopted by the Board on December 2, 2020, various changes to the BSP were recommended to implement the Facilities Master Plan Update 2020. Since the last BSP update on June 5, 2024, project work has proceeded and project schedules, spending and anticipated cashflows have been reviewed related to meeting the Series E 85% spend down requirement, which occurred in September 2024. Bond Spending Plan Update #29 includes the following:

- Library/Learning Resource Center Project had a small funding discrepancy, which is being addressed with this BSP update. These funds are being moved into the Program Reserve category.
- Fairfield Campus Career Technology Building (B1800 Mod) Project funds previously allocated for initial planning work for this Project are being re-allocated to the Program Reserve category as educational programming planning for this building has not advanced to a point that work can be completed within the projected timeframe for the next issuance of Measure Q bond funds (Series G).
- Vacaville Campus Annex HVAC (Heating, Ventilation and Air Conditioning)/Roof Upgrade Project has been completed. There were project savings, which are now being moved into the Program Reserve category.

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- Vallejo Center Career Technology Building/ECHS (Early College High School) Project funds previously allocated for initial planning work for this Project are being re-allocated to the Program Reserve category as educational programming planning for this building and ECHS in Vallejo have not advanced to a point that work can be completed within the projected timeframe for the next issuance of Measure Q bond funds (Series G).
- Replacement Substations #3 and #4 Project funds have been supplemented from the Program Reserve category to address additional work scope that was a result of the aging Fairfield Campus infrastructure interface with the new substations and to address unforeseen conditions discovered during the course of the Project.
- Underground Hydronic Chilled and Hot Water Loops Project funds have been supplemented from the Program Reserve category to address the design and repairs identified as urgent work scope following assessment phase discovery of the condition of the underground loops systems and components.
- Small Capital Projects category funds have been increased from the Program Reserve to accommodate anticipated small capital projects, which are planned and/or anticipated for the balance of the Measure Q bond program. This category increase also provides for some unassigned funds, which can be used for small capital projects that are identified as the Measure Q bond program proceeds.
- ADA (Americans with Disability Act) Improvements category funds have been adjusted to reflect the Measure Q bond program's approach to spending ADA category funds across projects in the Measure Q bond program. This reduction in the ADA Improvements category does not reflect a reduction in expected total ADA improvement spending across the entire Measure Q bond program. ADA improvements have already been made on many projects within the Measure Q bond program, and there have been some ADA-specific projects completed on the program to date. ADA improvements on previous Measure Q projects have been quantified, and moving forward the Measure Q bond program will track ADA improvements on future projects.
- There have been increases made to the Program Reserve and Treasury Fees categories, which reflect the Measure Q bond program's implementation of having an adequate reserve fund for the remaining Measure Q bond program and payment of required treasury fees.

The Board is asked to approve the proposed revisions as described above and indicated in the Bond Spending Plan Update #29, which follows.

SOLANO COMMUNITY COLLEGE

KITCHELL

BOND SPENDING PLAN

PROJECT NAME	UPDATE 28 08/20/14 BOT APPROVED BSP	06/05/2024 APPROVED BSP	UPDATE 29 03/05/2025 PROPOSED REVISION	UPDATE 29 03/05/2025 PROPOSED BSP
FF CAMPUS	$ 87,800,000	$ 84,928,693		$ 84,527,047
Performing Arts Building (Phase 1 B1200 Renovation)	$ 6,200,000	$ 6,229,718	$ -	$ 6,229,718
Science Building (Phase I)	$ 33,100,000	$ 35,005,734	$ -	$ 35,005,734
Agriculture (Horticulture)	$ 2,000,000	$ 1,348,467	$ -	$ 1,348,467
Library/Learning Resource Center	$ 21,800,000	$ 23,097,573	$ (1,646)	$ 23,095,927
Building 300 (Science & Math Building Phase 2)	$ 8,000,000	$ 2,992,000	$ -	$ 2,992,000
Performing Arts Building (Phase 2)/Costume Shops	$ 13,700,000	$ 33,151	$ -	$ 33,151
Building 1600 Modernization	$ -	$ 10,500,000	$ -	$ 10,500,000
Career Technology Building (B1800 Mod)	$ 3,000,000	$ 400,000	$ (400,000)	$ -
Modernization B1400 (includes kitchen mod)	$ -	$ 1,322,050	$ -	$ 1,322,050
Early Learning Center Expansion	$ -	$ 4,000,000	$ -	$ 4,000,000
VV CAMPUS	$ 80,200,000	$ 47,309,138		$ 46,030,868
VV Classroom Building Purchase & Renovation	$ 8,200,000	$ 7,247,624	$ -	$ 7,247,624
VV Annex HVAC/Roof Upgrade	$ -	$ 2,697,000	$ (1,278,270)	$ 1,418,731
Biotechnology & Science Building	$ 28,000,000	$ 33,315,666	$ -	$ 33,315,666
Aeronautics & Workforce Development Building	$ 15,000,000	$ 1,898,543	$ -	$ 1,898,543
Student Success Center/LRC	$ 22,000,000	$ -	$ -	$ -
Fire Training	$ 7,000,000	$ -	$ -	$ -
Vacaville Center HVAC Upgrade	$ -	$ 2,150,306	$ -	$ 2,150,306
VJ CAMPUS	$ 80,200,000	$ 37,836,954		$ 37,536,954
Vallejo Prop Purchase Belvedere	$ 4,800,000	$ 4,794,343	$ -	$ 4,794,343
Autotechnology Building	$ 19,600,000	$ 23,735,961	$ -	$ 23,735,961
Site Improvements	$ 5,100,000	$ -	$ -	$ -
Vallejo Prop Purchase Northgate	$ 6,800,000	$ 6,871,471	$ -	$ 6,871,471
Student Success Center/LRC	$ 22,000,000	$ -	$ -	$ -
Career Technology Building/ECHS	$ 21,900,000	$ 300,000	$ (300,000)	$ -
Vallejo Center HVAC Upgrade	$ -	$ 2,135,178	$ -	$ 2,135,178
INFRASTRUCTURE IMPROVEMENTS	$ 37,800,000	$ 78,745,028		$ 80,933,028
IT Infrastructure Improvements	$ 14,000,000	$ 14,000,000	$ -	$ 14,000,000
Utility Infrastructure Upgrade (Energy)	$ 23,800,000	$ 24,671,331	$ -	$ 24,671,331
Solar Energy (5 Megawatt Solar Installation)	$ -	$ 14,000,000	$ -	$ 14,000,000
Replacement Substations 3 and 4	$ -	$ 9,953,432	$ 188,000	$ 10,141,432
Replacement Substations 5	$ -	$ 1,500,000	$ -	$ 1,500,000
Pool Deck Replacement	$ -	$ 1,620,265	$ -	$ 1,620,265
Central Plant Replacement	$ -	$ 12,500,000	$ -	$ 12,500,000
Underground Hydronic Chilled & Hot Water Loops	$ -	$ 500,000	$ 2,000,000	$ 2,500,000
ADA & CLASSROOM IMPROVEMENTS	$ 19,200,000	$ 49,297,648		$ 50,044,200
Small Capital Projects	$ 8,300,000	$ 42,101,888	$ 3,746,552	$ 45,848,440
ADA Improvements	$ 10,900,000	$ 7,195,760	$ (3,000,000)	$ 4,195,760
PLANNING, ASSESSMENTS & PROGRAM MGMT	$ 25,400,000	$ 55,322,551		$ 55,322,551
Includes Program Management, Project PM/CM Services, District Staff, Professional Services, Assessments, Education Master Plan, Facilities Master Plan, District Standards & Updates, Bond Issuance	$ 25,400,000	$ 55,322,551	$ -	$ 55,322,551
RESERVE & INTEREST*	$ 17,400,000	$ 3,906,401		$ 5,759,773
Program Reserve (5%)	$ 17,400,000	$ 3,229,598	$ 1,808,371	$ 5,037,969
Treasury Fees (9/30/24)	$ -	$ 676,803	$ 45,002	$ 721,804
TOTAL BOND SPENDING PLAN	**$ 348,000,000**	**$ 357,346,412**		**$ 360,154,422**
Bond Interest Earned (9/30/24)		$ -	$ -	$ -

LEGEND:

No Color - Closed Projects

Yellow Color - Projects in Progress

Green Color - Future Projects