



MINUTES

Fiscal Advisory Committee
Wednesday, November 6, 2024, 2:00 p.m.

Voting Members

ALG

Susan Wheet
Sandy Lamba (Academic Mgr)
Patrick Scott (Class. Mgr)

CTA (SCFA)

Erin Farmer

Academic Senate

Erica Beam
Ruth Fuller
Joshua Scott

Local 39

Jeff Lehfeldt

CSEA

Rei Leal (Temporary)

SCC Educational Foundation

Curt Johnston

Minority Coalition

Jessica Meekins

ASSC

Lorelai Collins

Advisory Members

David Williams
Lisa Neeley
Jon Cornelison
Shannon Beckham
Virgie Bender
Edith Sanchez

Alternates

Shanan Danley (Minority Coalition)
LaNae Jaimez (Faculty)

ITEM
1. Opening actions - <i>Called to order at 2:05pm</i> <ul style="list-style-type: none">Roll call - <i>all highlighted members above were present, with the addition for the following guests: Justin Howell</i>Approval of Agenda – <i>Motioned by Josh, seconded by Jeff – all in favor</i>Approval of Minutes of October 2, 2024 – <i>Motioned by Josh, seconded by Jeff – all in favor</i>
2. Comments from the public - <i>none</i>
3. 1st Quarter Budget Draft - <i>See attached</i>
4. OPEB Roll-Forward Valuation as of June 30, 2024 – <i>See attached</i>
5. Requests for Future Meetings <ul style="list-style-type: none">December 4, 2024 – <i>next regular meeting</i><ul style="list-style-type: none">PARS for STRS/PERS ReserveOPEB ReserveBudget Survey InputFinancial Aid UpdateTopics for Future Meetings<ul style="list-style-type: none">Strategic Planning with Academic Senate
6. Adjournment – <i>Motioned by Josh, seconded by Patrick – all in favor. Adjourned at 2:38p</i>



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**2024-25 Budget Update
As of 09/30/2024**

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**Budget Update Summary
End of 1st Quarter 2024-25**

Fund 11 - Unrestricted Revenue:

- Slight changes as the State adjusts the numbers. Will continue to change as enrollments are reports

Fund 11 - Unrestricted Expenses:

- Slight changes in distribution of expenses, with overall expenses slightly lower
- Same planned deficit spend

Fund 11 - Unrestricted Ending Fund Balance & Composition:

- Beginning Fund Balance increase due to close-out of last fiscal year. Still subject to change once audit is completed
- Increase in the stability reserve based on Beginning Balance change

Fund 11 – Other Notes

- 50% Law Calculation for General Fund
 - 1st Quarter Expenses Only – 47.68%
 - Projected for end of Fiscal Year – 51.41%

Federal, State, and Local Restricted Funds:

- Small adjustments to align with new allocation amounts
- State Fund has additional funding for Common Course Numbering and AANHPI



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UNRESTRICTED FUND

		<i>Adopted Budget</i>	<i>after 9/30 Budget Update end of Qtr 1</i>
		2024-25	2024-25
REVENUES:			
Base Allocation (FTES & Basic Alloc.)		\$ 48,637,369	\$ 48,748,409
Supplemental Allocation		\$ 9,641,464	\$ 9,568,741
Student Success Allocation		\$ 6,931,598	\$ 6,800,768
Sub Total		\$ 65,210,431	\$ 65,117,918
Other State Revenue		\$ 2,488,364	\$ 2,580,877
Prior FY Apportionment Adjustment		\$ -	\$ -
GFU-Pell Admin & Interest		\$ 28,395	\$ 25,417
BFAP 2%		\$ 414,381	\$ 414,017
TOTAL REVENUES		\$ 68,141,571	\$ 68,138,229
EXPENDITURES:			
Academic Salaries		\$ 26,284,083	\$ 26,284,083
Classified Salaries		\$ 13,659,692	\$ 13,654,692
Benefits		\$ 19,167,106	\$ 19,167,106
Supplies and Materials		\$ 1,106,835	\$ 1,111,835
Other Operating		\$ 10,314,836	\$ 10,319,836
Capital Outlay		\$ 251,300	\$ 246,300
Other Outgo		\$ 320,000	\$ 320,000
Contingency appropriation		\$ 250,000	\$ 250,000
GFU-Pell Admin		\$ 28,395	\$ 25,417
BFAP 2%		\$ 414,381	\$ 414,017
TOTAL EXPENDITURES		\$ 71,796,628	\$ 71,793,286
NET FUND BALANCE INCREASE (DECREASE)		\$ (3,655,057)	\$ (3,655,057)



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UNRESTRICTED FUND – ENDING FUND BALANCE

	<div> <div>Adopted Budget</div> <div>after 9/30 Budget Update end of Qtr 1</div> </div>	
	<div> <div>2024-25</div> <div>2024-25</div> </div>	
NET FUND BALANCE INCREASE (DECREASE)	\$ (3,655,057)	\$ (3,655,057)
BEGINNING FUND BALANCE	\$ 32,713,070	\$ 35,577,135
Prior Year Adjustments to Fund Balance		
Adjusted Beginning Fund Balance (Audited Fin Stmnts)		
ENDING FUND BALANCE	\$ 29,058,013	\$ 31,922,078
FUND BALANCE COMPOSITION/RATIO:		
Salary Improvements 2022-23 (taken from reserve over 5 yrs)	\$ 3,600,000	\$ 3,600,000
Technology/ Non- Capitol Expense Reserve	\$ 869,212	\$ 869,212
STRS/PERS Premium Reserve	\$ 4,525,000	\$ 4,525,000
Designated Reserve: OPEB Liability	\$ 4,000,000	\$ 4,000,000
Board Required Minimum 5% Reserve	\$ 3,589,831	\$ 3,589,664
Stability Reserve	\$ 12,473,969	\$ 15,338,201
Remaining reserves	\$ -	\$ -
ENDING FUND BALANCE	\$ 29,058,012	\$ 31,922,078
Fund Balance / Reserve Ratio	40.5%	44.5%
Required + Stability Reserve Rator	22.4%	26.4%

NOTE: Fund Balances subject to change.



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RESTRICTED FUNDS – FEDERAL

	Adopted Budget	Budget Update
	2024-25	end of Qtr 1
	2024-25	2024-25
REVENUES:		
FEDERAL TOTAL REVENUES	\$ 873,692	\$ 826,634
PLANNED EXPENDITURES:		
Federal Programs:		
College Work Study	\$ 238,974	\$ 238,974
Perkins	\$ 480,213	\$ 480,213
TANF/Calworks	\$ 47,527	\$ 40,638
Veterans Resource Center	\$ 23,893	\$ 23,893
FCKE	\$ 83,085	\$ 83,085
TOTAL Federal Programs	\$ 873,692	\$ 866,803
NET Due to Other Sources/Agencies		\$ (4,874)
NET Deferred Revenue (Future Committed		\$ (35,295)
SubTotal	\$ 873,692	\$ 826,634
NET FUND BALANCE INCREASE (DECREASE)	\$ -	\$ -
BEGINNING FUND BALANCE	\$ 19,338	\$ 19,338
Prior Year Adjustments to Fund Balance	\$ -	\$ -
Adjusted Beginning Fund Balance (Audited Fin Str	\$ -	\$ -
ENDING FUND BALANCE (Federal)	\$ 19,338	\$ 19,338
FUND BALANCE COMPOSITION		
Veterans Resource Center	\$ 19,338	\$ 19,338
Other (Federal only)	\$ -	\$ -
ENDING FUND BALANCE (Federal)	\$ 19,338	\$ 19,338

NOTE: Fund Balances subject to change.



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RESTRICTED FUNDS – STATE



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		Adopted Budget	Budget Update end of Qtr 1
		2024-25	2024-25
REVENUES:			
	STATE TOTAL REVENUES	\$ 40,785,934	\$ 43,135,767
EXPENDITURES:			
State Programs:			
Student Equity & Achievement		\$ 7,399,394	\$ 7,399,171
Strong Workforce (Local)		\$ 4,399,371	\$ 4,537,046
Strong Workforce (Regional)		\$ 2,465,631	\$ 2,465,631
Physical Plant & Instructional Support		\$ 2,830,715	\$ 2,830,715
EOPS		\$ 1,209,343	\$ 1,209,343
DSPS		\$ 1,062,775	\$ 1,062,774
College Promise		\$ 1,784,579	\$ 1,891,729
Interfund Transfers/Other Outgo (CalWorks)		\$ 278,669	\$ 278,430
Financial Aid Administration (SFAA-BFAP)		\$ 375,954	\$ 375,954
Lottery		\$ 2,474,434	\$ 2,466,173
Covid Recovery Block Grant (one time fund)		\$ 247,552	\$ 247,552
LAEP		\$ -	\$ 1,191,324
Undocumented Rrscs Liaisons		\$ 296,646	\$ 296,646
NextUp		\$ 1,747,626	\$ 1,747,626
EEO		\$ 159,233	\$ 159,233
Equal Employment Opportunity		\$ 144,401	\$ 144,401
FCKE		\$ 174,729	\$ 176,163
Local Systemwide Tech Data Security		\$ 378,388	\$ 378,388
CARE		\$ 331,682	\$ 331,682
Culturally Responsive Pedagogy & Practices		\$ 70,800	\$ 70,800
Culturally Comp-Faculty Prof Dev (one-time)		\$ 600	\$ 600
Nursing		\$ 151,870	\$ 151,870
Student Retention and Outreach		\$ 667,116	\$ 667,116
MESA		\$ 1,503,784	\$ 1,503,784
Adult Block Ed		\$ 90,880	\$ 90,880
Zero Textbook (One-time)		\$ 151,144	\$ 151,144
Asian-American, Native Hawaiian & Pacific Islander		\$ 373,236	\$ 373,236
Financial Aid Technology		\$ 144,050	\$ 144,049
Student Success Completion		\$ 1,659,772	\$ 1,659,772
Guided Pathways		\$ 90,090	\$ 90,090
Mental Health Services		\$ 278,889	\$ 278,890
Classified Prof Development (One-time)		\$ 3,404	\$ 3,405
Basic Needs Services		\$ 19,628	\$ 19,628
Basic Needs Center		\$ 659,898	\$ 659,898
Student Food & Housing Supp		\$ 505,187	\$ 505,187
Rising Scholars		\$ 256,328	\$ 256,328
Textbook Reimb-Teaching Incar (one-time)		\$ 200,000	\$ 200,000
	STATE SUBTOTAL	\$ 34,587,798	\$ 36,016,658



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RESTRICTED FUNDS – STATE (continued)

	Adopted Budget	Budget Update end of Qtr 1
	2024-25	2024-25
STATE SUBTOTAL (Prior Page)	\$ 34,587,798	\$ 36,016,658
LGBTQ+	\$ 170,512	\$ 170,512
CCC Equitable Placement & Completion	\$ 486,850	\$ 486,850
Deaf and Hard of Hearing	\$ 110,833	\$ 110,833
Transfer Ed and Articulation - Seamless Transfer	\$ 18,059	\$ 18,059
Instructional Equipment One-Time	\$ 29,676	\$ 29,676
RERP	\$ 59,692	\$ 59,692
Rancho Santiago CCD (pass through)	\$ 18,578	\$ 18,578
Systemwide Technology and Data Security	\$ 609,138	\$ 609,138
Hunger Free Campus	\$ 10,516	\$ 10,516
Zero Textbook Cost	\$ 691	\$ 691
Veterans Resource Center (one time)	\$ 3,478	\$ 1,661
Veterans Resource Center (on-going)	\$ 351,076	\$ 351,076
Cal LAW	\$ 78,208	\$ 78,208
A2MEND	\$ 18,877	\$ 18,877
Hire UP Program	\$ 2,600,119	\$ 2,600,119
Rising School Juvenile Justice	\$ 913,932	\$ 913,679
Student Transfer Achievement	\$ 558,366	\$ 558,366
CESAP	\$ 19,994	\$ 19,994
SFAA (One-Time funds)	\$ 139,541	\$ 139,541
Common Course Numbering	\$ -	\$ 913,043
AANHPI (One-time Funds)	\$ -	\$ 10,000
SubTotal	\$ 40,785,934	\$ 43,135,767
NET Due to Other Sources/Agencies	\$ -	\$ -
NET Deferred Revenue (Committed Carryover)	\$ -	\$ -
TOTAL State Programs	\$ 40,785,934	\$ 43,135,767
NET CARRYOVER/FUND BALANCE INCREASE (DECREASE)	\$ -	\$ -
BEGINNING FUND BALANCE	\$ 2,462,345	\$ 2,462,345
Prior Year Adjustments to Fund Balance	\$ -	\$ -
Adjusted Beginning Fund Balance (Audited Fin Stmtnts)	\$ -	\$ -
ENDING FUND BALANCE	\$ 2,462,345	\$ 2,462,345
FUND BALANCE COMPOSITION		
Lottery-Prop 20 (Instructional)	\$ 2,140,571	\$ 2,140,571
Instructional Equipment One Time	\$ 107,562	\$ 107,562
Maintenance Allowance-CCCCO	\$ 214,212	\$ 214,212
ENDING FUND BALANCE	\$ 2,462,345	\$ 2,462,345

NOTE: Fund Balances subject to change.



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RESTRICTED FUNDS – LOCAL

	<i>Adopted Budget</i>	<i>after 9/30 Budget Update end of Qtr 1</i>
	2024-25	2024-25
REVENUES:		
Local Sources - actual	\$ -	\$ 430,732
Local Sources - prior years	\$ 5,692,528	\$ 3,591,635
Local Sources - projected/future awards	\$ 988,626	\$ 2,138,255
LOCAL TOTAL REVENUES	\$ 6,681,154	\$ 6,160,622
EXPENDITURES:		
Local Programs -		
Facilities-Campus Reservations	\$ 402,116	\$ 359,313
President's SCC-Local Funds	\$ 527,011	\$ 454,129
Health Center	\$ 990,081	\$ 1,041,057
Parking	\$ 821,941	\$ 605,315
Graphics Dept	\$ 101,663	\$ 68,839
SCC Theatre	\$ 76,207	\$ 70,314
UC Berkeley-Puente	\$ 162,128	\$ 87,128
Athletic Teams	\$ 73,693	\$ 60,169
CIRM (5-year grant) - reimbursable	\$ 2,379,799	\$ 2,379,799
NIIMBL - reimbursable	\$ 44,112	\$ 44,112
Other Local Programs	\$ 1,102,401	\$ 990,447
Subtotal	\$ 6,681,154	\$ 6,160,622
NET Due to Other Sources/Agencies	\$ -	\$ -
NET Deferred Revenue (Committed Carryover)	\$ -	\$ -
TOTAL Local Funding Sources	\$ 6,681,154	\$ 6,160,622
NET CARRYOVER/FUND BALANCE INCREASE (DECREASE)	\$ -	\$ -
BEGINNING FUND BALANCE	\$ 3,591,635	\$ 3,591,635
Prior Year Adjustments to Fund Balance	\$ -	\$ -
Adjusted Beginning Fund Balance (Audited Fin Strmnts)	\$ -	\$ -
ENDING FUND BALANCE	\$ 3,591,635	\$ 3,591,635

NOTE: Fund Balances subject to change.



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RESTRICTED FUNDS – LOCAL Fund Balance Composition

	<i>Adopted Budget</i>	<i>after 9/30 Budget Update end of Qtr 1</i>
	<i>2024-25</i>	<i>2024-25</i>
FUND BALANCE COMPOSITION		
Auto Body & Mechanics	\$ 4,389	\$ 4,389
Contract Education	\$ 66,022	\$ 66,022
Cosmetology Program	\$ 13,238	\$ 13,238
Bookstore	\$ 204,748	\$ 204,748
Horticulture Store	\$ 10,429	\$ 10,429
Campus Reservations/Disaster Relief	\$ 291,245	\$ 291,245
Other Local Restricted Funds	\$ 352,636	\$ 352,636
President's SCC-Local Funds	\$ 454,129	\$ 454,129
Health Services (688)	\$ 839,413	\$ 839,413
Parking	\$ 484,120	\$ 484,120
Other Local Fund-Graphics Dept	\$ 51,272	\$ 51,272
Vacaville Vending Machine	\$ 3,003	\$ 3,003
SCC Theatre	\$ 69,851	\$ 69,851
Puente Program	\$ 87,128	\$ 87,128
Theater Restoration Funds	\$ 50,456	\$ 50,456
Vallejo Vending Machine	\$ 4,922	\$ 4,922
Local Funds: Athletic Teams	\$ 56,217	\$ 56,217
Dance Production	\$ 2,770	\$ 2,770
Nursing Cohort-Fall start (ODD YR#)	\$ 1,177	\$ 1,177
Nursing Cohort-Fall start(EVEN YR#)	\$ 21,390	\$ 21,390
Nursing-Faculty/Alumni students	\$ 1,816	\$ 1,816
NIMBLE-Cell and Gene Therapy	\$ 30,317	\$ 30,317
Vacaville Fire Technology Program	\$ 46,150	\$ 46,150
Speech & Debate	\$ 48,500	\$ 48,500
Robert Hilton Memorial	\$ 1,700	\$ 1,700
SCCT Summer Shakespeare	\$ 515	\$ 515
SCCT Costumes	\$ 17,165	\$ 17,165
Stage Band Fund	\$ 700	\$ 700
Suisun Valley Review	\$ 1,409	\$ 1,409
Print Shop	\$ 20,423	\$ 20,423
Digital Media	\$ 1,000	\$ 1,000
The Tempest	\$ 18,638	\$ 18,638
Art Dept. Ceramics	\$ 4,409	\$ 4,409
CIRM (5-Yr: 23 FY thru 27 FY)	\$ 320,339	\$ 320,339
CA Low-Cost Affordable Insurance in	\$ 2,000	\$ 2,000
AlgaePrize 2023-25	\$ 8,000	\$ 8,000
ENDING FUND BALANCE (Local)	\$ 3,591,635	\$ 3,591,635

NOTE: Fund Balances subject to change.



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OUTLOOK ON OTHER FUNDS

Fund Number	Fund Name	Adjusted Beginning Fund Balance	Revenues Projected as of 1st Quarter	Expenses/ Disbursements Projected as of 1st Quarter	Ending Fund Balance Projected as of 1st Quarter
Fund 21	Debt Services	\$0	\$21,797,359	\$21,797,359	\$0
Fund 33	Child Development	\$471,815	\$1,688,431	\$1,979,659	\$180,587
Fund 41	Capital Outlay	\$6,122,860	\$1,250,000	\$1,250,000	\$6,122,860
Fund 42	Measure Q	\$72,967,744	\$2,709,000	\$56,633,326	\$19,043,418
Fund 72	Student Rep Fee	\$66,987	\$47,264	\$25,283	\$88,968
Fund 73	Student Body Center Fee	\$355,100	\$31,848	\$173	\$386,775
Fund 74	Finance Aid	\$0	\$13,209,211	\$13,209,211	\$0
Fund 81	ASSC and Clubs	\$191,998	\$193,339	\$193,339	\$191,998
Fund 84	OPEB Retiree Trust	\$6,718,816	\$1,525,302	\$577,834	\$7,666,284



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CCFS – 311Q Report (Quarterly Financial Status Report)

Fiscal Year: 2024		Quarter Ended: 1		As of June 30 for the fiscal year specified			
Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025		
Unrestricted General Fund Revenue, Expenditure and Fund Balance:							
A.	Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,481,760	63,831,855	68,800,381	68,138,229		
A.2	Other Financing Sources (Object 8900)	526,945	0	0	0		
A.3	Total Unrestricted Revenue (A.1 + A.2)	60,008,705	63,831,855	68,800,381	68,138,229		
B.	Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,587,740	59,131,742	70,416,204	71,473,286		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	6,006	0	320,000		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	53,587,740	59,137,748	70,416,204	71,793,286		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	6,420,965	4,694,107	(1,615,823)	(3,655,057)		
D.	Fund Balance, Beginning	26,775,754	33,196,719	37,890,826	35,577,135		
D.1	Prior Year Adjustments + (-)	0	0	(697,868)	0		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	26,775,754	33,196,719	37,192,958	35,577,135		
E.	Fund Balance, Ending (C. + D.2)	33,196,719	37,890,826	35,577,135	31,922,078		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	61.9%	64.1%	50.5%	44.5%		

		As of the specified quarter ended for each fiscal year			
Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	16,643,714	0	39,977,686	30,451,865
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	16,643,714	0	39,977,686	30,451,865

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	68,141,571	68,138,229	11,042,249	16.2%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	68,141,571	68,138,229	11,042,249	16.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	71,476,628	71,473,286	16,674,122	23.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	320,000	320,000	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	71,796,628	71,793,286	16,674,122	23.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(3,655,057)	(3,655,057)	(5,631,873)	
L.	Fund Balance, Beginning	32,713,070	32,713,070	35,577,135	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	32,713,070	32,713,070	35,577,135	
M.	Fund Balance, Ending (K. + L.2)	29,058,013	29,058,013	29,945,262	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	40.5%	40.5%		

OPEB SUMMARY

	2022/23	2023/24	Note:
Total OPEB Liability	\$ 13,762,283	\$ 14,030,951	
Investments	\$ 6,030,623	\$ 6,718,815	The 2023/24 Investments does NOT include \$320,000 in contributions
General Fund Reserve	\$ 4,000,000	\$ 4,000,000	
Total Reserves	\$ 10,030,623	\$ 10,718,815	
% of Reserves to Liability	72.88%	76.39%	

Total Compensation Systems, Inc.

The following table shows the “pay as you go” projection of annual payments for the employer share of retiree health costs. Although actual payments are certain to vary from those shown below, these projections can be useful for planning purposes. See page 11 for amounts below broken out by employee classification, if applicable.

<i>Year Beginning July 1</i>	<i>Projected Benefit Payments</i>
2023	\$1,062,126
2024	\$1,111,964
2025	\$1,110,381
2026	\$1,027,312
2027	\$1,086,970
2028	\$1,125,680
2029	\$1,091,002
2030	\$1,155,921
2031	\$1,166,332
2032	\$1,086,996

C. Summary of GASB 75 Accounting Results

1. Changes in Net OPEB Liability

The following table shows the reconciliation of the June 30, 2023 Net OPEB Liability (NOL) in the prior valuation to the June 30, 2024 NOL. A more detailed version of this table can be found on page 12.

	<i>TOL</i>	<i>FNP</i>	<i>NOL</i>
Balance at June 30, 2023 Measurement Date	\$13,762,283	\$6,030,623	\$7,731,660
Service Cost	\$554,069	\$0	\$554,069
Interest on TOL / Return on FNP	\$776,725	\$696,409	\$80,316
Employer Contributions	\$0	\$1,062,126	(\$1,062,126)
Benefit Payments	(\$1,062,126)	(\$1,062,126)	\$0
Administrative Expenses	\$0	(\$8,217)	\$8,217
Experience (Gains)/Losses	\$0	\$0	\$0
Changes in Assumptions	\$0	\$0	\$0
Other	\$0	\$0	\$0
Net Change	\$268,668	\$688,192	(\$419,524)
Actual Balance at June 30, 2024 Measurement Date	\$14,030,951	\$6,718,815	\$7,312,136

Solano Community College District

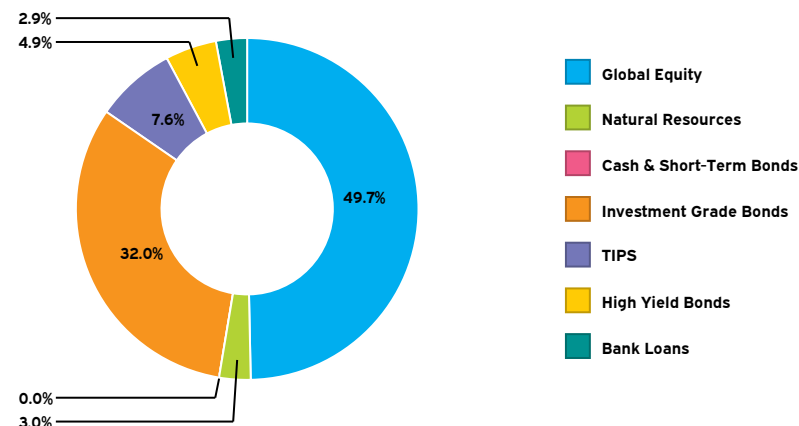
Balanced (50% Fixed Income, 50% Equity)

6/30/2024

Change in Portfolio - 4th Quarter of Fiscal Year 2024

Asset Allocation

Portfolio Value on 3/31/2024	6,637,548
Contributions	-
Withdrawals	-
Change in Market Value	35,606
Income Received	47,738
Portfolio Fees	-2,077
Portfolio Value on 6/30/2024	6,718,815



Trailing Period Performance

	4Q24 (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)	10 Yr (%)	15 Yrs (%)	Since Inception (%)	Inception Date
Solano Community College District	1.2	11.4	1.8	5.8	5.0	7.3	5.4	Jul-06
Policy Benchmark	1.3	10.8	1.7	6.0	N/A	N/A	N/A	

Fiscal Year Performance

	Fiscal Year 2024 (%)	Fiscal Year 2023 (%)	Fiscal Year 2022 (%)	Fiscal Year 2021 (%)	Fiscal Year 2020 (%)	Fiscal Year 2019 (%)	Fiscal Year 2018 (%)	Fiscal Year 2017 (%)	Fiscal Year 2016 (%)	Fiscal Year 2015 (%)	Fiscal Year 2014 (%)
Solano Community College District	11.4	7.9	-12.2	20.2	4.4	5.9	7.0	9.2	-2.3	2.0	12.7
Policy Benchmark	10.8	8.2	-12.4	20.5	5.8	7.4	6.8	9.5	N/A	N/A	N/A

Policy Benchmark consists of 47% MSCI ACWI IMI, 1% Vanguard Spliced Global Capital Cycles Index, 1% Spliced U.S. IMI Materials 25/50, 1% Vanguard Spliced Energy Index, 34% Bloomberg Barclays Aggregate, 8% Bloomberg Barclays U.S. TIPS, 5% Bloomberg Barclays "BB" High Yield, and 3% CSFB Leveraged Loan

