



MINUTES
Fiscal Advisory Committee
Wednesday, November 1, 2023, 2:00 p.m.

Voting Members

ALG

Susan Wheet
 Peter “Tony” Zitko (Academic Mgr)
 Patrick Scott (Class. Mgr)

CTA (SCFA)

Erin Farmer

Academic Senate

Erica Beam
 Ruth Fuller
 Joshua Scott

Local 39

Jeff Lehfeldt

CSEA

Carla Maguire

SCC Educational Foundation

Curt Johnston

Minority Coalition

Shirley Lewis

ASSC

Christian Pardo

Advisory Members

David Williams
 Lisa Neeley
 Jon Cornelison
 Shannon Beckham
 Virgie Bender
 Edith Sanchez

Alternates

Sandy Lamba (ALG)
 Pam Muick (CTA)
 Shanan Danley (Minority Coalition)
 LaNae Jaimez (Faculty)

ITEM
<p>1. Opening actions <i>Called to order at 2:02pm</i></p> <ul style="list-style-type: none"> • Roll call – <i>All highlighted members above were present, with the addition of the following guests: Justin Howell</i> • Approval of Agenda <i>Motioned by Erin, seconded by Jeff – all in favor</i> • Approval of Minutes of Oct 4, 2023 <i>Motioned by Tony, seconded by Curt – all in favor</i>
<p>2. Comments from the public <i>None</i></p>
<p>3. 1st Quarter Budget Update <i>See attached</i></p>
<p>4. Requests for Future Meetings</p> <ul style="list-style-type: none"> • December 6th – Next regular meeting <ul style="list-style-type: none"> ○ OPEB Liability Update • Topics for Future Meetings <ul style="list-style-type: none"> ○ SEA Plan Update ○ Budget Process/Allocation of Funds
<p>6. Adjournment <i>Motioned by Jeff, seconded by Josh, all in favor. Adjourned at 2:22pm</i></p>



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2023-24 Budget Update As of 09/30/2023

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Informational Items:

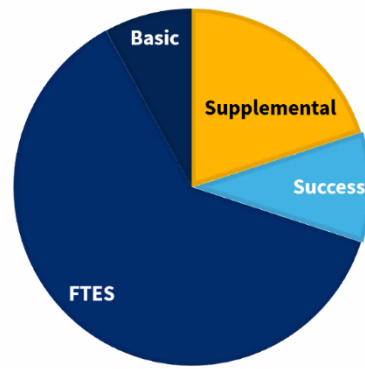
- CCFS - 311Q Report (Quarterly Financial Status Report)15



SCFF Breakdown

Student Centered Funding Formula

- I. Base = Basic + FTES
- II. Supplemental
- III. Success



Base = Basic + FTES Allocation:

- Basic – relies on college and center size – allocated based on prior year & current year data (estimated, then recalculated in throughout the year)
- FTES – relies on and is allocated based on current year data (estimated, then recalculated in throughout the year). Primary allocations based on 3-year average.

Supplemental Allocation:

- Based on prior year headcounts in:
 - AB 540, California College Promise Grant, and Pell Grant recipients

Success Allocation:

- Based on an average of 3 prior years of data in:
 - Associate Degrees for Transfer, Associate Degrees, Baccalaureate Degrees, Credit Certificates, Transfer level Math & English, Transfer to a 4-year University, Nine or More CTE Units, Regional Living Wage



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Breakdown for Solano Community College

Basic Allocation:

District	Funding	23-24	Count	Rate
SOLANO	College	\$6,439,548	7031.33 FTES	\$6,439,548 (for single college < 10,000 FTES)
	Center	\$4,293,033	Vallejo – 773.41 FTES Vacaville – 1090.17 FTES	\$2,46,517 Per Center
Total	Total	\$10,732,582		

FTES Allocation (based on 3-year average and will then be recalculated as FTES changes):

District	FTES Category	23-24	Count (FTES)	Rate
SOLANO	Credit	\$30,926,091	5903.76	\$5,238.37
	Incarcerated Credit	\$2,070,596	281.87	\$7,345.93
	Special Admit Credit	\$2,789,249	379.70	\$7,345.93
	CDCP	\$0	0	0
	Noncredit	\$0	0	0
Total	Total	\$35,785,936	6565.33	

Total Basic + FTES = \$46,518,518



Supplemental Allocation:

District	Group	23-24
SOLANO	AB540	\$328,257
	Supplemental Pell	\$2,795,762
	Supplemental CCPG	\$6,056,040
	Total	\$9,180,060

Supplemental Counts:

District	Group	23-24
SOLANO	AB540	265
	Supplemental Pell	2,257
	Supplemental CCPG	4,889
	Total	7,411

Supplemental Rate: \$1,238.71 (rounded)



Success Allocation:

District	Total	
		23-24
SOLANO	Success Funding - All Students	\$5,213,975
	Success Funding - Pell	\$684,859
	Success Funding - CCPG	\$765,018
	Total	\$6,663,853

Success Funding – All Students:

District	Metric	Allocator	Count
		23-24	23-24
SOLANO	Associate Degrees for Transfers	\$927,145	317.33
	Associate Degrees	\$1,222,722	558.00
	Baccalaureate Degrees	\$42,364	19.33
	Credit Certificates	\$66,712	45.67
	Transfer Level Math and English	\$604,787	414.00
	Transfer to a Four Year University	\$530,284	484.00
	Nine or More CTE Units	\$831,217	1,138.00
	Regional Living Wage	\$988,744	1,353.67
	Total	\$5,213,975	4,330.00



Success Funding – Pell

District	Metric	Allocation	Count
		23-24	23-24
SOLANO	Associate Degrees for Transfers	\$140,021	126.67
	Associate Degrees	\$195,937	236.33
	Baccalaureate Degrees	\$6,080	7.33
	Credit Certificates	\$8,659	15.67
	Transfer Level Math and English	\$71,300	129.00
	Transfer to a Four Year University	\$66,188	159.67
	Nine or More CTE Units	\$108,056	391.00
	Regional Living Wage	\$88,619	320.67
	Total	\$684,859	1,386.33

Success Funding – CCPG (Promise Grant)

District	Metric	Allocation	Count
		23-24	23-24
SOLANO	Associate Degrees for Transfers	\$149,601	203.00
	Associate Degrees	\$200,820	363.33
	Baccalaureate Degrees	\$6,817	12.33
	Credit Certificates	\$11,546	31.33
	Transfer Level Math and English	\$76,520	207.67
	Transfer to a Four Year University	\$75,169	272.00
	Nine or More CTE Units	\$122,150	663.00
	Regional Living Wage	\$122,396	664.33
	Total	\$765,018	2,417.00



Success Rates (rounded):

Metric	Student Group	23-24
Associate Degrees for Transfers	All Students	\$2,921.68
	Pell	\$1,105.43
	CCPG	\$736.95
Associate Degrees	All Students	\$2,191.26
	Pell	\$829.07
	CCPG	\$552.71
Baccalaureate Degrees	All Students	\$2,191.26
	Pell	\$829.07
	CCPG	\$552.71
Credit Certificates	All Students	\$1,460.84
	Pell	\$552.71
	CCPG	\$368.48
Transfer Level Math and English	All Students	\$1,460.84
	Pell	\$552.71
	CCPG	\$368.48
Transfer to a Four Year University	All Students	\$1,095.63
	Pell	\$414.54
	CCPG	\$276.36
Nine or More CTE Units	All Students	\$730.42
	Pell	\$276.36
	CCPG	\$184.24
Regional Living Wage	All Students	\$730.42
	Pell	\$276.36
	CCPG	\$184.24



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Budget Update Summary End of 1st Quarter 2023-24

Fund 11 - Unrestricted Revenue:

- Decrease in Base Allocation due to new allocations of actual and estimated enrollments – this will change as the new enrollments for 2023-24 are certified
- Additional \$5.88M in reallocated funds from 2022-23 due to final FTES certification
- EPA funds from 2022-23 not yet received – expected in December

Fund 11 - Unrestricted Expenses:

- Increase in Supplies/Materials and Other Outgoing (services) as more students return to campus
- Maintaining Contingency appropriation as a safety

Fund 11 - Unrestricted Ending Fund Balance & Composition:

- Beginning Fund Balance – Estimated while finishing audit
- Addition of Potential Year End Bucket Distribution (80%) of Fund Balance Increase
- Addition of Potential Technology/Non-Capitol Expense Reserve (20%) of Fund Balance Increase
- Required Board 5% reserve increased due to expenses increasing
- Board Required Reserve plus Stability Reserve = 21.3% (State recommends a minimum of 2 months, SCC 2 months = approx. 18.42%)

Fund 12- Restricted Funds:

- Adjustments to Federal and State Revenues to align with fundings and expenditures

Please Note: Beginning Fund balances are estimates – will have final numbers once audit is completed.



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UNRESTRICTED FUND

	Proposed	after 9/30
	Adopted Budget	Budget Update
	2023-24	end of Qtr 1
	2023-24	2023-24
REVENUES:		
Base Allocation (FTES & Basic Alloc.)	\$48,764,617	\$46,518,518
Supplemental Allocation	9,180,059	9,180,060
Student Success Allocation	6,663,854	6,663,853
Sub Total	\$ 64,608,530	\$ 62,362,431
Education Protection Account (EPA) - reallocation from 2022-23		-
State General Fund Allocation - reallocation from 22-23		5,884,371
Other State Revenue	1,269,217	858,546
GFU-Pell Admin & Interest	45,877	45,877
TOTAL REVENUES	\$ 65,923,624	\$ 69,151,225
EXPENDITURES:		
Academic Salaries	25,604,998	25,604,998
Classified Salaries	13,315,224	13,315,224
Benefits	16,893,937	16,893,937
Supplies and Materials	865,929	1,029,929
Other Operating	10,163,330	10,204,330
Capital Outlay	392,970	392,970
Other Outgo	340,000	340,000
Contingency appropriation	250,000	250,000
GFU-Pell Admin	45,877	45,877
TOTAL EXPENDITURES	\$ 67,872,265	\$ 68,077,264.700
NET FUND BALANCE INCREASE (DECREASE)	\$ (1,948,640)	\$ 1,073,959.99
BEGINNING FUND BALANCE	30,385,877	28,437,237
ENDING FUND BALANCE	\$ 28,437,237	\$ 29,511,197



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UNRESTRICTED FUND – ENDING FUND BALANCE

	Proposed Adopted Budget		<i>after 9/30</i> Budget Update end of Qtr 1
	<i>2023-24</i>		<i>2023-24</i>
BEGINNING FUND BALANCE	30,385,877		28,437,237
ENDING FUND BALANCE	\$ 28,437,237	\$	29,511,197
FUND BALANCE COMPOSITION/RATIO:			
Potential Year End Bucket (Distributed in Oct 2024)			859,168
Potential Technology/Non-Capitol Expense Reserve			214,792
Salary Improvements 2022-23 (taken from reserve over 5 years)	5,400,000		5,400,000
Designated Reserve: OPEB Liability	4,000,000		4,000,000
STRS/PERS Premium Reserve	4,525,000		4,525,000
Board Required Minimum 5% Reserve	3,393,613		3,403,863
Stability Reserve	11,118,624		11,108,374
ENDING FUND BALANCE	\$ 28,437,237	\$	29,511,197
Fund Balance / Reserve Ratio	41.9%		43.3%
Required Min. Reserve and Stability Reserve Ratio	21.4%		21.3%

NOTE: Fund Balances currently under review - 'subject to change'.



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RESTRICTED FUNDS – FEDERAL

	Proposed Adopted Budget		<i>after 9/30</i> Budget Update end of Qtr 1	
	2023-24		2023-24	
REVENUES:				
Federal Sources	\$	770,766	\$	767,178
EXPENDITURES:				
Federal Programs -				
CARES/HEERF	\$	-	\$	-
College Work Study	\$	175,855	\$	175,855
Perkins	\$	448,867	\$	448,867
TANF/Calworks	\$	46,000	\$	42,453
Veterans 38	\$	20,044	\$	19,338
FCKE	\$	80,000	\$	80,665
TOTAL Federal Programs	\$	770,766	\$	767,178

RESTRICTED FUNDS – STATE



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	Proposed Adopted Budget		<i>after SFSB</i> Budget Update	
	2023-24	2023-24	end of Qtr 1	2023-24
REVENUES:				
State Sources	\$	40,485,834	\$	40,396,058
EXPENDITURES:				
State Programs -				
Student Equity & Achievement	\$	7,138,071	\$	7,085,071
Strong Workforce (Local)	\$	4,886,353	\$	4,919,019
Strong Workforce (Regional)	\$	2,397,860	\$	2,397,352
Physical Plant & Instructional Support	\$	3,731,805	\$	3,785,024
EOPS	\$	1,121,697	\$	1,121,697
DSPS	\$	870,857	\$	871,119
College Promise	\$	1,654,841	\$	1,654,841
Interfund Transfers/Other Outgo	\$	349,765	\$	349,765
Financial Aid Administration (SFAA-BFAP)	\$	371,290	\$	371,290
Lottery	\$	1,422,296	\$	1,847,397
Covid Recovery Block Grant (one time fund)	\$	1,788,430	\$	1,767,988
LAEP	\$	1,200,630	\$	1,200,630
Undocumented Rscs Liaisons	\$	183,539	\$	243,692
NextUp	\$	1,351,276	\$	1,351,276
EEO Best Practice	\$	315,558	\$	315,558
Equal Employment Opportunity	\$	261,269	\$	261,269
FCKE	\$	175,563	\$	169,625
Local Systemwide Tech Data Security	\$	335,000	\$	335,000
CARE	\$	267,141	\$	267,141
Culturally Responsive Pedagogy & Practices	\$	296,490	\$	296,490
Culturally Comp-Faculty Prof Dev (one-time)	\$	2,461	\$	2,461
Culturally Comp-Faculty Prof Dev	\$	150,000	\$	150,000
Nursing	\$	178,670	\$	178,670
Student Retention and Outreach	\$	1,716,326	\$	1,102,894
MESA	\$	1,548,576	\$	1,552,039
Adult Block Ed	\$	44,784	\$	44,784
Zero Textbook	\$	180,000	\$	180,000
Asian-American, Native Hawaiian & Pacific Islander	\$	150,697	\$	280,297
Financial Aid Technology	\$	164,568	\$	164,568
Student Success Completion	\$	1,635,072	\$	1,635,072
Guided Pathways	\$	591,004	\$	591,004
Mental Health Services	\$	354,959	\$	354,959
CCPG (BFAP Admin)	\$	412,820	\$	
Classified Prof Development (One-time)	\$	12,892	\$	12,892
Basic Needs Services	\$	603,016	\$	381,193
Basic Needs Center	\$	569,234	\$	569,234
Student Food & Housing Supp	\$	632,016	\$	632,016
Rising Scholars	\$	212,459	\$	212,459
Textbook Reimb-Teaching Incar (one-time)	\$	200,000	\$	200,000
LGBTQ+	\$	63,918	\$	129,243
CCC Equitable Placement & Completion	\$	504,623	\$	504,623
Deaf and Hard of Hearing	\$	110,833	\$	110,833
Transfer Ed and Articulation - Seamless Transfer	\$	48,695	\$	48,695
Instructional Equipment (one-time)	\$	107,562	\$	107,562
RERP	\$	59,692	\$	59,692
Rancho Santiago CCCD	\$	18,578	\$	18,578
Statewide Technology & Data Security	\$	59,138	\$	59,138
Hunger Free Campus	\$	11,631	\$	11,631
Zero Textbook Costs	\$	21,879	\$	21,879
Veterans Resource Center (one-time)	\$	-	\$	40,373
Veterans Resource Center (ongoing)	\$	-	\$	329,025
Cal LAW	\$	-	\$	99,000
TOTAL State Programs	\$	40,485,834	\$	40,396,058

RESTRICTED FUNDS – LOCAL



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GENERAL FUND: RESTRICTED [14x]		
	Proposed Adopted Budget	after 9/30 Budget Update end of Qtr 1
	2023-24	2023-24
REVENUES:		
Local Sources	5,769,286	6,066,197
TOTAL REVENUES	5,769,286	6,066,197
EXPENDITURES:		
Local Programs -		
Facilities-Campus Reservations	370,869	370,869
President's SCC-Local Funds	680,462	684,869
Health Center	617,177	912,249
Parking	418,828	418,828
Graphics Dept	52,418	52,418
SCC Theatre	53,597	53,597
UC Berkeley-Puente	53,067	85,226
Athletic Teams	72,689	66,776
CIRM (5-year grant) - reimbursable	2,812,443	82,956
NIMBL - reimbursable	31,788	2,812,443
Other Local Programs	605,947	525,965
TOTAL EXPENDITURES	5,769,286	6,066,197
NET FUND BALANCE INCREASE (DECREASE)	-	-

OUTLOOK ON OTHER FUNDS



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Fund Number	Fund Name	Estimated Ending Fund Balance at Adopted Budget	Revenues Projected as of 1st Quarter	Expenses/ Disbursements Projected as of 1st Quarter	Ending Fund Balance Projected as of 1st Quarter
Fund 21	Debt Services	\$3,728,988	\$20,918,425	\$17,367,928	\$2,585,764
Fund 33	Child Development	\$79,265	\$1,440,977	\$1,313,751	\$261,468
Fund 41	Capital Outlay	\$4,779,929	\$990,000	\$390,000	\$6,795,743
Fund 42	Measure Q	\$13,821,893	\$1,771,000	\$42,170,742	\$26,018,076
Fund 72	Student Rep Fee	\$66,996	\$73,097	\$70,042	\$66,987
Fund 73	Student Body Center Fee	\$209,382	\$9,051	\$9,051	\$267,063
Fund 74	Finance Aid	\$17,546,566	\$8,624,881	\$3,158,608	\$23,001,546
Fund 81	ASSC and Clubs	\$256,772	\$225,081	\$225,081	\$256,772
Fund 82	Scholarships	\$0	\$162,183	\$159,879	\$2,304

Notes:

Ending Fund Balances estimated until Audit is completed



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District:

		As of June 30 for the fiscal year specified			
Line	Description	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected 2023-24
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8800, 8800)	60,680,342	59,481,760	63,417,107	69,151,225
A.2	Other Financing Sources (Object 8900)	10,120	637,590	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	60,690,462	60,119,350	63,417,107	69,151,225
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-8000)	51,181,211	54,520,681	59,055,040	67,737,264
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	33,439	0	6,006	340,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	51,214,650	54,520,681	59,061,046	68,077,264
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	9,475,812	5,598,669	4,356,061	1,073,961
D.	Fund Balance, Beginning	18,866,811	26,775,754	33,196,719	28,437,237
D.1	Prior Year Adjustments + (-)	(1,566,869)	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	17,299,942	26,775,754	33,196,719	28,437,237
E.	Fund Balance, Ending (C. + D.2)	26,775,754	32,374,423	37,552,780	29,511,198
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	52.3%	59.4%	63.6%	43.3%

Line	Description	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected 2023-24
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	6,554.20	6,102.23	6,206.80	N/A

		As of the specified quarter ended for each fiscal year			
Line	Description	2020-21	2021-22	2022-23	2023-24
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds		16,643,714	0	39,977,686
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	0	16,643,714	0	39,977,686

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8800, 8800)	65,923,624	69,151,225	15,795,788	22.8%
I.2	Other Financing Sources (Object 8900)	0	0	0	0.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	65,923,624	69,151,225	15,795,788	22.8%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-8000)	67,872,265	67,737,264	15,239,219	22.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	340,000	340,000	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	68,212,265	68,077,264	15,239,219	22.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(2,288,641)	1,073,961	556,569	
L.	Adjusted Fund Balance, Beginning	28,437,237	28,437,237	28,437,237	
L.1	Fund Balance, Ending (C. + L.2)	26,148,596	29,511,198	28,993,806	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	38.3%	43.3%		