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2023-24 Budget Update As of 12/31/2023

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Governor's January Proposal 2024-2025 Budget Year

The Governor's Budget Prioritizes Education and Affirms the Value of a Community College Education

For the State:

- Addresses to the \$37.9 billion deficit
 - Reserves—\$13.1 billion.
 - Reductions—\$8.5 billion.
 - Revenue/Internal Borrowing—\$5.7 billion.
 - Fund Shifts—\$3.4 billion.
 - Deferrals—\$2.1 billion.
 - Delays—\$5.1 billion.
- Legislative Analyst Office (LAO) identified a \$68 billion deficit
 - Differences in how Prop 39 Budget is incorporated into the deficit
 - More conservative estimate of State revenues



For Community Colleges:

- From the Rainy-Day Fund (PSSSA – Public School System Stabilization Account) in order to support the Student Centered Funding Formula (SCFF):
 - Approx. \$3 billion in 2023-24 for K-14 (\$235.9 million for community colleges)
 - Approx. \$2.7 billion in 2024-25 for K-14 (\$235.9 million for community colleges)
 - Balance at the end of 2024-25 to be more than \$3.8 billion



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- Cost of Living Adjustment (COLA)
 - 0.76% for the SCFF
 - 0.76% for some Categorical
 - 0.5% for enrollment growth
- Nursing Program Support
 - \$60 million one-time funds to expand the nursing programs and Bachelor of Science in Nursing partnerships
 - Enacted as part of the 2023-24 budget act
- No other one-time Funds
- No Reductions to other Categorical funding
- No mention of deferrals

** This is the Governor's proposal only. It will need to go the Senate and Assembly during the next few months. Changes are expected in the May Revise





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2022-23 Actuals Review

Now that the audit has been submitted, a review of the actuals from 2022-23 was completed.

In the summary shown on the following page, both the adopted budget and the actuals are being represented. Although changes were made and brought to the Board throughout the year, it is important to show how 2022-23 started.

The college, at that time of the adopted budget, was anticipating a planned deficit of (\$1,895,059). Now that the books are closed, the actuals show a **surplus of \$4,346,061**. This is due to the diligent spending and practices of the staff, faculty, and administration.

Both CSEA and Local 39 have in their contracts that a proportionate share of any surplus is to be given back to the employees. It has been common practice to extend this to the faculty, supervisors, confidential employees, and administration. The college maintains 20% of the surplus for ongoing expenses or specific reserves, with the remaining 80% going back to the employees. Calculations as to the proportionate share for each group are in process. The hope is to have it distributed in either the March or April paychecks.





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Actuals Summary for 2022-23

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND	
		Adopted Budget approved on 9/6/22	Actuals after audit completion
REVENUES:			
Federal Revenues	8100	29,204	11,795
State Revenues	8600	39,096,651	35,472,293
Local Revenues	8800	20,695,574	27,933,019
Total Revenues		59,821,429	63,417,107
EXPENDITURES:			
Academic Salaries	1000	24,251,684	22,141,897
Classified Salaries	2000	11,741,364	11,680,904
Employee Benefits	3000	15,521,814	17,110,764
Supplies and Materials	4000	968,448	780,643
Other Operating Expenses and Services	5000	8,081,680	6,974,392
Capital Outlay	6000	246,498	376,440
Other Outgo	7000	655,000	6,006
Contingency		250,000	0
Total Expenditures		61,716,488	59,071,046
Excess /(Deficiency) of Revenues over Expenditures		(1,895,059)	4,346,061
BEGINNING FUND BALANCE:			
Net Beginning Balance, July 1	9010	30,497,292	33,196,719
Prior Years Adjustments (per audit)	9020	0	348,046
Adjusted Beginning Balance	9030	30,497,292	33,544,765
Ending Fund Balance, June 30		28,602,233	37,890,826



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Budget Update Summary End of 2nd Quarter 2023-24

Fund 11 - Unrestricted Revenue:

- Increase in Base Allocation due to new allocations of actual and estimated enrollments – this will change as the new enrollments for 2023-24 are certified
- Additional \$5.88M in reallocated funds from 2022-23 due to final FTES certification
- EPA funds from 2022-23 will **NOT** be received

Fund 11 - Unrestricted Expenses:

- Minor increases in supplies/materials
- Decrease in Capital Outlay
- Maintaining Contingency appropriation as a safety
- Salaries/Benefits – approximately 81.4% of total expenses

Fund 11 - Unrestricted Ending Fund Balance & Composition:

- Beginning Fund Balance – Final Numbers after audit completion. Includes surplus from 2022-23
- Addition of Year-End Bucket allocation for the 2022-23 Surplus (80%)
- Potential Year End Bucket Distribution (80%) of 2023-24 surplus
- Potential Technology/Non-Capitol Expense Reserve (20%) of 2022-23 surplus and potential 2023-24 surplus
- Required Board 5% reserve increased due to expenses increasing
- Board Required Reserve plus Stability Reserve = 28.7% (State recommends a minimum of 2 months, SCC 2 months = approx. 18.42%)

Fund 12- Restricted Funds:

- Small adjustments to align with fundings and expenditures



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UNRESTRICTED FUND

	<i>Adopted Budget</i>	<i>after 9/30</i>	<i>after 12/31</i>
	<i>2023-24</i>	<i>Budget Update end of Qtr 1 2023-24</i>	<i>Budget Update end of Qtr 2 2023-24</i>
REVENUES:			
Base Allocation (FTES & Basic Alloc.)	\$ 48,764,617	\$ 46,518,518	\$ 48,175,791
Supplemental Allocation	\$ 9,180,059	\$ 9,180,060	\$ 9,180,060
Student Success Allocation	\$ 6,663,854	\$ 6,663,853	\$ 6,663,853
Decline in anticipated EPA funding	\$ -	\$ -	\$ -
Sub Total	\$ 64,608,530	\$ 62,362,431	\$ 64,019,704
Education Protection Account (EPA) - reallocation	\$ -	\$ -	\$ -
State General Fund Allocation - Reallocation from 2022-23	\$ -	\$ 5,884,371	\$ 5,884,371
Other State Revenue	\$ 1,269,217	\$ 858,546	\$ 858,546
GFU-Pell Admin & Interest	\$ 45,877	\$ 45,877	\$ 45,877
Other revenues	\$ -	\$ -	\$ 410,669
TOTAL REVENUES	\$ 65,923,624	\$ 69,151,225	\$ 71,219,167
EXPENDITURES:			
Academic Salaries	\$ 25,604,998	\$ 25,604,998	\$ 25,604,998
Classified Salaries	\$ 13,315,224	\$ 13,315,224	\$ 13,329,224
Benefits	\$ 16,893,937	\$ 16,893,937	\$ 16,893,937
Supplies and Materials	\$ 865,929	\$ 1,029,929	\$ 1,070,602
Other Operating	\$ 10,163,330	\$ 10,204,330	\$ 10,240,156
Capital Outlay	\$ 392,970	\$ 392,970	\$ 362,970
Other Outgo	\$ 340,000	\$ 340,000	\$ 340,000
Contingency appropriation	\$ 250,000	\$ 250,000	\$ 250,000
GFU-Pell Admin	\$ 45,877	\$ 45,877	\$ 45,877
Other awards	\$ -	\$ -	\$ 410,669
TOTAL EXPENDITURES	\$ 67,872,265	\$ 68,077,265	\$ 68,548,433
NET FUND BALANCE INCREASE (DECREASE)	\$ (1,948,641)	\$ 1,073,960	\$ 2,670,733



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UNRESTRICTED FUND – ENDING FUND BALANCE

	<i>Adopted Budget</i>	<i>after 9/30 Budget Update end of Qtr 1</i>	<i>after 12/31 Budget Update end of Qtr 2</i>
	2023-24	2023-24	2023-24
NET FUND BALANCE INCREASE (DECREASE)	\$ (1,948,641)	\$ 1,073,960	\$ 2,670,733
BEGINNING FUND BALANCE	\$ 30,385,877	\$ 28,437,237	\$ 37,890,826
Prior Year Adjustments to Fund Balance			\$ -
Adjusted Beginning Fund Balance (Audited Fin Stmtns)			\$ -
ENDING FUND BALANCE	\$ 28,437,236	\$ 29,511,197	\$ 40,561,559
FUND BALANCE COMPOSITION/RATIO:			
Year End Bucket for 2022-23 (80% of \$4,346,061 - Distributed in March/April 2024)			\$ 3,476,849
Potential Year End Bucket for 2023-24 (80% of Net Fund Balance Increase - Distributed in Oct 2024)	\$ -	\$ 859,168	\$ 2,136,587
Potential Technology/ Non- Capitol Expense Reserve (20% from both the 2022-23 Surplus and the potential 2023-24 surplus)	\$ -	\$ 214,792	\$ 1,403,359
Salary Improvements 2022-23 (taken from reserve over 5 years)	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000
STRS/PERS Premium Reserve	\$ 4,525,000	\$ 4,525,000	\$ 4,525,000
Designated Reserve: OPEB Liability	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Board Required Minimum 5% Reserve	\$ 3,393,613	\$ 3,403,863	\$ 3,427,422
Stability Reserve	\$ 11,118,624	\$ 11,108,374	\$ 16,192,343
ENDING FUND BALANCE	\$ 28,437,237	\$ 29,511,197	\$ 40,561,559
Fund Balance / Reserve Ratio	41.9%	43.3%	59.2%



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RESTRICTED FUNDS – FEDERAL

	<i>Adopted Budget</i>	<i>after 9/30</i> <i>Budget Update</i> <i>end of Qtr 1</i>	<i>after 12/31</i> <i>Budget Update</i> <i>end of Qtr 2</i>
	<i>2023-24</i>	<i>2023-24</i>	<i>2023-24</i>
REVENUES:			
Federal Sources	\$ 770,766	\$ 767,178	\$ 767,178
EXPENDITURES:			
Federal Programs -			
CARES/HEERF	\$ -	\$ -	\$ -
College Work Study	\$ 175,855	\$ 175,855	\$ 175,855
Perkins	\$ 448,867	\$ 448,867	\$ 448,867
TANF/Calworks	\$ 46,000	\$ 42,453	\$ 42,453
Veterans 38	\$ 20,044	\$ 19,338	\$ 19,338
FCKE	\$ 80,000	\$ 80,665	\$ 80,665
TOTAL Federal Programs	\$ 770,766	\$ 767,178	\$ 767,178



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RESTRICTED FUNDS – STATE

	<i>Adopted Budget</i>	<i>after 9/30</i> <i>Budget Update</i> <i>end of Qtr 1</i>	<i>after 12/31</i> <i>Budget Update</i> <i>end of Qtr 2</i>
	<i>2023-24</i>	<i>2023-24</i>	<i>2023-24</i>
REVENUES:			
State Sources	\$ 40,485,834	\$ 40,396,058	\$ 43,309,191
State Programs -			
Student Equity & Achievement	\$ 7,138,071	\$ 7,085,071	\$ 7,085,071
Strong Workforce (Local)	\$ 4,886,353	\$ 4,919,019	\$ 4,919,019
Strong Workforce (Regional)	\$ 2,397,860	\$ 2,397,352	\$ 2,397,352
Physical Plant & Instructional Support	\$ 3,731,805	\$ 3,785,024	\$ 3,785,024
EOPS	\$ 1,121,697	\$ 1,121,697	\$ 1,121,697
DSPS	\$ 870,857	\$ 871,119	\$ 870,857
College Promise	\$ 1,654,841	\$ 1,654,841	\$ 1,654,841
Interfund Transfers/Other Outgo	\$ 349,765	\$ 349,765	\$ 349,765
Financial Aid Administration (SFAA-BFAP)	\$ 371,290	\$ 371,290	\$ 371,290
Lottery	\$ 1,422,296	\$ 1,847,397	\$ 1,847,397
Covid Recovery Block Grant (one time fund)	\$ 1,788,430	\$ 1,767,988	\$ 1,767,988
LAEP	\$ 1,200,630	\$ 1,200,630	\$ 1,200,630
Undocumented Rrscs Liaisons	\$ 183,539	\$ 243,692	\$ 243,692
NextUp	\$ 1,351,276	\$ 1,351,276	\$ 1,351,276
EEO Best Practice	\$ 315,558	\$ 315,558	\$ 315,558
Equal Employment Opportunity	\$ 261,269	\$ 261,269	\$ 261,269
FCKE	\$ 175,563	\$ 169,625	\$ 169,625
Local Systemwide Tech Data Security	\$ 335,000	\$ 335,000	\$ 510,000
CARE	\$ 267,141	\$ 267,141	\$ 267,141
Culturally Responsive Pedagogy & Practices	\$ 296,490	\$ 296,490	\$ 296,490
Culturally Comp-Faculty Prof Dev (one-time)	\$ 2,461	\$ 2,461	\$ 2,461
Culturally Comp-Faculty Prof Dev	\$ 150,000	\$ 150,000	\$ 150,000
Nursing	\$ 178,670	\$ 178,670	\$ 178,670
Student Retention and Outreach	\$ 1,716,326	\$ 1,102,894	\$ 1,102,894
MESA	\$ 1,548,576	\$ 1,552,039	\$ 1,552,039
Adult Block Ed	\$ 44,784	\$ 44,784	\$ 44,784
Zero Textbook	\$ 180,000	\$ 180,000	\$ 180,000
Asian-American, Native Hawaiian & Pacific Islander	\$ 150,697	\$ 280,297	\$ 280,297
Financial Aid Technology	\$ 164,568	\$ 164,568	\$ 164,568
Page 1 Subtotal	\$ 34,255,813	\$ 34,266,957	\$ 34,441,695



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RESTRICTED FUNDS – STATE (continued)

	<i>Adopted Budget</i>	<i>after 9/30</i>	<i>after 12/31</i>
		<i>Budget Update</i>	<i>Budget Update</i>
	<i>2023-24</i>	<i>end of Qtr 1</i>	<i>end of Qtr 2</i>
	<i>2023-24</i>	<i>2023-24</i>	<i>2023-24</i>
Page 1 Subtotal	\$ 34,255,813	\$ 34,266,957	\$ 34,441,695
Student Success Completion	\$ 1,635,072	\$ 1,635,072	\$ 1,635,072
Guided Pathways	\$ 591,004	\$ 591,004	\$ 591,004
Mental Health Services	\$ 354,959	\$ 354,959	\$ 354,959
CCPG (BFAP Admin) - transferred to 1100/GFU (unrestricted)	\$ 412,820	\$ -	\$ -
Classified Prof Development (One-time)	\$ 12,892	\$ 12,892	\$ 12,892
Basic Needs Services	\$ 603,016	\$ 381,193	\$ 159,393
Basic Needs Center	\$ 569,234	\$ 569,234	\$ 569,234
Student Food & Housing Supp	\$ 632,016	\$ 632,016	\$ 632,016
Rising Scholars	\$ 212,459	\$ 212,459	\$ 212,459
Textbook Reimb-Teaching Incar (one-time)	\$ 200,000	\$ 200,000	\$ 200,000
LGBTQ+	\$ 63,918	\$ 129,243	\$ 129,243
CCC Equitable Placement & Completion	\$ 504,623	\$ 504,623	\$ 504,623
Deaf and Hard of Hearing	\$ 110,833	\$ 110,833	\$ 110,833
Transfer Ed amd Articulation - Seamless Transfer	\$ 48,695	\$ 48,695	\$ 48,695
Instructional Equipment (one-time)	\$ 107,562	\$ 107,562	\$ 107,562
RERP	\$ 59,692	\$ 59,692	\$ 59,692
Rancho Santiago CCD	\$ 18,578	\$ 18,578	\$ 18,578
Statewide Technology & Data Security	\$ 59,138	\$ 59,138	\$ 59,138
Hunger Free Campus	\$ 11,631	\$ 11,631	\$ 11,631
Zero Textbook Costs	\$ 21,879	\$ 21,879	\$ 21,879
Veterans Resource Center (one-time)	\$ -	\$ 40,373	\$ 40,373
Veterans Resource Center (ongoing)	\$ -	\$ 329,025	\$ 329,025
Cal LAW	\$ -	\$ 99,000	\$ 99,000
A2MEND	\$ -	\$ -	\$ 37,024
Hire Up Program	\$ -	\$ -	\$ 1,750,000
Rising Scholars - Juvenile Justice Program	\$ -	\$ -	\$ 607,954
Student Transfer Achievement	\$ -	\$ -	\$ 565,217
Page 2 Subtotal	\$ 6,230,021	\$ 6,129,101	\$ 8,867,496
TOTAL State Programs	\$ 40,485,834	\$ 40,396,058	\$ 43,309,191



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RESTRICTED FUNDS – LOCAL

	Adopted Budget	after 9/30 Budget Update end of Qtr 1	after 12/31 Budget Update end of Qtr 2
	2023-24	2023-24	2023-24
REVENUES:			
Local Sources - actual	\$ 5,769,286	\$ 6,066,197	\$ 4,543,025
Local Sources - projected/future awards			\$ 2,401,262
TOTAL REVENUES	\$ 5,769,286	\$ 6,066,197	\$ 6,944,287
EXPENDITURES:			
Local Programs -			
Facilities-Campus Reservations	\$ 370,869	\$ 370,869	\$ 304,581
President's SCC-Local Funds	\$ 680,462	\$ 684,869	\$ 713,975
Health Center	\$ 617,177	\$ 912,249	\$ 1,237,477
Parking	\$ 418,828	\$ 418,828	\$ 727,667
Graphics Dept	\$ 52,418	\$ 52,418	\$ 62,142
SCC Theatre	\$ 53,597	\$ 53,597	\$ 183,153
JC Berkeley-Puente	\$ 53,067	\$ 85,226	\$ 46,078
Athletic Teams	\$ 72,689	\$ 66,776	\$ 79,760
CIRM (5-year grant) - reimbursable	\$ 2,812,443	\$ 2,812,443	\$ 2,812,443
NIIMBL - reimbursable	\$ 31,788	\$ 82,956	\$ 46,362
Other Local Programs	\$ 605,947	\$ 525,966	\$ 730,648
TOTAL EXPENDITURES	\$ 5,769,286	\$ 6,066,197	\$ 6,944,286
NET FUND BALANCE INCREASE (DECREASE)	\$ -	\$ -	\$ -



OUTLOOK ON OTHER FUNDS

Fund Number	Fund Name	Estimated Ending Fund Balance at Adopted Budget	Beginning Fund Balance to Audited Fund Balance*	Revenues Projected as of 2 nd Quarter	Expenses/ Disbursements Projected as of 2 nd Quarter	Ending Fund Balance Projected as of 2 nd Quarter
Fund 21	Debt Services	\$3,728,988	(\$964,734)	\$17,367,928	\$17,367,928	(\$964,734)
Fund 33	Child Development	\$79,265	\$157,713	\$1,524,522	\$1,547,993	\$134,242
Fund 41	Capital Outlay	\$4,779,929	\$6,405,744	\$990,000	\$390,000	\$6,795,744
Fund 42	Measure Q	\$13,821,893	\$66,459,161	\$31,771,000	\$51,205,221	\$47,024,940
Fund 72	Student Rep Fee	\$66,996	\$66,987	\$88,055	\$77,521	\$77,521
Fund 73	Student Body Center Fee	\$209,382	\$258,012	\$20,345	\$40	\$278,316
Fund 74	Finance Aid	\$17,546,566	\$350	\$9,653,872	\$9,654,222	\$0
Fund 81	ASSC and Clubs	\$256,772	\$244,663	\$386,916	\$386,916	\$244,663

Notes:

* Adjusted Beginning Fund Balance to the Audited Financial Statements changed the ending fund balances being projected



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311Q REPORT TO STATE

Fiscal Year: 2023		Quarter Ended: 2		As of June 30 for the fiscal year specified			
Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024		
Unrestricted General Fund Revenue, Expenditure and Fund Balance:							
A.	Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	60,680,342	59,481,760	63,417,107	65,334,796		
A.2	Other Financing Sources (Object 8900)	10,120	526,045	0	0		
A.3	Total Unrestricted Revenue (A.1 + A.2)	60,690,462	60,008,705	63,417,107	65,334,796		
B.	Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-8000)	51,181,211	53,587,740	59,055,040	67,797,764		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	33,439	0	6,006	340,000		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	51,214,650	53,587,740	59,061,046	68,137,764		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	9,475,812	6,420,965	4,356,061	(2,802,968)		
D.	Fund Balance, Beginning	18,866,811	26,775,754	33,196,719	37,890,826		
D.1	Prior Year Adjustments + (-)	(1,566,869)	0	0	0		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	17,299,942	26,775,754	33,196,719	37,890,826		
E.	Fund Balance, Ending (C. + D.2)	26,775,754	33,196,719	37,552,780	35,087,858		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	52.3%	61.9%	63.6%	51.50%		

		As of the specified quarter ended for each fiscal year			
Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	18,791,838	22,833,521	39,312,996	43,528,013
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	18,791,838	22,833,521	39,312,996	43,528,013

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	65,923,624	65,334,796	37,022,943	56.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	65,923,624	65,334,796	37,022,943	56.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-8000)	67,532,264	67,797,764	32,209,974	47.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	340,000	340,000	320,000	94.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	67,872,264	68,137,764	32,529,974	47.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(1,948,640)	(2,802,968)	4,492,969	
L.	Fund Balance, Beginning	28,437,237	37,890,826	37,890,826	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	28,437,237	37,890,826	37,890,826	
M.	Fund Balance, Ending (K. + L.2)	26,488,597	35,087,858	42,383,795	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	39.0%	51.5%		