



Student Name: _____

SCC ID: _____

Date: _____

Smart Borrower Work\$hop Quiz

1. What is the difference between a subsidized and unsubsidized federal student loan?

- a. The interest is paid on unsubsidized loans while you attend school and through the grace period, while subsidized loans begin acquiring interest immediately.
- b. Neither acquires interest while you are a student. Once you graduate, the interest begins accumulating.
- c. The interest is paid on subsidized loans while you attend school and through the grace period, while unsubsidized loans begin acquiring interest immediately.

2. When do all federal student loan payments start?

- a. 12 months after you graduate, leave school, or drop below six units.
- b. 6 months after you graduate, leave school, or drop below six units.
- c. 3 months after you graduate, leave school, or drop below six units.

3. Where can you find your financial aid history, including loan summary and loan servicer information?

- a. <https://studentaid.gov>
- b. <https://fafsa.ed.gov>
- c. <https://www.csac.ca.gov>

4. I graduated from college a year ago, but I still don't have a job that pays enough. My loan payments have started, but I am unable to pay. What should I do?

- a. Borrow money from family members to make your payment.
- b. Skip this month and pay next month.
- c. Contact your loan servicer! There are many repayment options, including postponement of payment due to financial hardship.