

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2023-2024, Quarter: 3)

**District:** SOLANO

**District Code:** 280

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Susan Wheet

**Electronic Certification Date:** Friday, May 03, 2024

Contact: Shannon Beckham (707) 863-7810	Director of Business Services Ext: Shannon.Beckham@solano.edu
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<p><b>The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.</b></p>
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Fiscal Year: 2023

Quarter Ended: 3

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	60,680,342	59,481,760	63,831,855	65,038,730
A.2	Other Financing Sources (Object 8900)	10,120	526,945	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	60,690,462	60,008,705	63,831,855	65,038,730
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,181,211	53,587,740	59,131,742	71,242,392
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	33,439	0	6,006	340,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	51,214,650	53,587,740	59,137,748	71,582,392
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	9,475,812	6,420,965	4,694,107	(6,543,662)
D.	<b>Fund Balance, Beginning</b>	18,866,811	26,775,754	33,196,719	37,890,826
D.1	Prior Year Adjustments + (-)	(1,566,869)	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	17,299,942	26,775,754	33,196,719	37,890,826
E.	<b>Fund Balance, Ending (C. + D.2)</b>	26,775,754	33,196,719	37,890,826	31,347,164
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	52.3%	61.9%	64.1%	43.8%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	14,545,054	29,394,964	36,172,549	31,002,075
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	14,545,054	29,394,964	36,172,549	31,002,075

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	65,923,624	65,038,730	42,707,493	65.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	65,923,624	65,038,730	42,707,493	65.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	67,532,264	71,242,392	50,956,490	71.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	340,000	340,000	320,000	94.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	67,872,264	71,582,392	51,276,490	71.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(1,948,640)	(6,543,662)	(8,568,997)	
L.	<b>Fund Balance, Beginning</b>	28,437,237	37,890,826	37,890,826	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	28,437,237	37,890,826	37,890,826	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	26,488,597	31,347,164	29,321,829	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	39.0%	43.8%		

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO