



**SOLANO**

**SERVING SOLANO COUNTY AND THE CITY OF WINTERS, CALIFORNIA**

**TENTATIVE BUDGET 2023-24**  
**Governing Board Meeting**  
**June 7, 2023**

***TRANSFORMING STUDENTS' LIVES***



**SOLANO**  
COMMUNITY COLLEGE

**REPORT BY:**

**Susan Wheet**

**VICE PRESIDENT, FINANCE & ADMINISTRATION**

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**With the hard work of the Fiscal Team:**

**Shannon Beckham**

**DIRECTOR OF BUSINESS SERVICES**

**Virgie Bender · Edith Sanchez**

**ASSISTANT CONTROLLERS**

**Janice David · Haley Howells · Zhiyan Huang · Sylvia Ramirez**

**ACCOUNTANTS**

# SOLANO COMMUNITY COLLEGE DISTRICT

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**Rosemary Thurston**  
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Area # 6

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**Celia Esposito-Noy, Ed.D.**  
BOARD SECRETARY

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EXECUTIVE COORDINATOR, SUPERINTENDENT-PRESIDENT'S OFFICE

# SOLANO COMMUNITY COLLEGE DISTRICT

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## Mission Statement

<b>MISSION:</b>	Solano Community College’s mission is to educate a culturally and academically diverse student population drawn from our local communities and beyond. We are committed to student learning and achievement and to helping our students achieve their educational, professional, and personal goals. Solano transforms students’ lives with undergraduate education, transfer courses, career and technical education, certificate programs, workforce development and training, basic-skills education, and lifelong-learning opportunities.
<b>VISION:</b>	Solano Community College will be a recognized leader in educational excellence – transforming students’ lives.

## **STRATEGIC GOALS: *(from the 2019-2022 strategic plan)***

<b>Goal 1:</b>	Honor and empower students by helping them succeed in achieving their educational or career goals
<b>Goal 2:</b>	Honor and empower students to transfer in a timely fashion
<b>Goal 3:</b>	Honor and empower students to attain their education goals in a timely fashion while embracing the process of learning
<b>Goal 4:</b>	Honor and empower students to gain meaningful employment/careers in their chosen field of study
<b>Goal 5:</b>	Honor and empower student equity and success by eliminating equity gaps with a focus on disproportionately impacted populations
<b>Goal 6:</b>	Strengthen ties to the community and local school districts to ensure access to college for all students
<b>Goal 7:</b>	Honor and empower the college community by maintaining adequate and sustainable financial resources to create an environment that supports teaching and learning
<b>Goal 8:</b>	Maintain a campus culture that honors and empowers teaching and learning

## **CALIFORNIA STATE BUDGET (COMMUNITY COLLEGES)**

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The Governor's "May Revise" budget proposal for 2023-24 offers budget stability for California Community Colleges in order to focus on the Roadmap to the Future. Although the overall State General Fund budget is approximately \$10 billion less than 2022-23, California Community College funding remains steady. The tables on the next few pages summarize the Governor's proposed 2023-24 budget:

**Ongoing funds in Proposition 98:**

	<b>Governor's Budget</b>	<b>May Revision</b>	<b>Change from Governor's Budget</b>
<b>POLICY ADJUSTMENTS</b>			
<b>Ongoing (Proposition 98)</b>			
Provide 8.22% COLA for SCFF	\$652.6	\$678.0	\$25.4
Provide 8.22% COLA for Adult Education Program	\$48.5	\$49.1	\$0.6
Provide 0.5% for SCFF growth	\$28.8	\$26.4	-\$2.4
Provide 8.22% COLA for Extended Opportunity Programs and Services (EOPS)	\$13.8	\$13.9	\$0.1
Provide 8.22% COLA for Disabled Students Programs and Services (DSPS)	\$13.0	\$13.1	\$0.1
Provide funding for a new LGBTQ+ Pilot Program	\$0.0	\$10.0	\$10.0
Provide 8.22% COLA and a technical adjustment for Apprenticeship (community college districts)	\$4.7	-\$4.9	-\$9.6
Provide 8.22% COLA for CalWORKs student services	\$4.1	\$4.2	\$0.1
Provide 8.22% COLA and an enrollment-based adjustment for Mandates Block Grant and reimbursements	\$3.0	\$2.2	-\$0.8
Provide 8.22% COLA for Cooperative Agencies Resources for Education (CARE)	\$2.5	\$2.5	\$0.0
Provide 8.22% COLA for Childcare tax bailout	\$0.3	\$0.3	\$0.0
Increase FCMAT funding for Professional Learning Opportunities	\$0.2	\$0.2	\$0.0
Reduce Financial aid administration to reflect an enrollment-based adjustment	-\$4.2	-\$3.1	\$1.1
Provide funding for the Equal Employment Opportunity Program	\$0.0	\$4.2	\$4.2
Reduce Student Success Completion Grant to reflect an enrollment-based adjustment	\$0.0	-\$50.0	-\$50.0
<b>Subtotal Ongoing (Proposition 98) Policy Adjustments</b>	<b>\$767.3</b>	<b>\$746.1</b>	<b>-\$21.2</b>

**One-time funds in Proposition 98:**

	<b>Governor's Budget</b>	<b>May Revision</b>	<b>Change from Governor's Budget</b>
Workforce Training Grants	\$14.0	\$14.0	\$0.0
East Los Angeles College Entrepreneurship and Innovation Center	\$0.0	\$2.5	\$2.5
FCMAT Professional Learning Opportunities	\$0.1	\$0.1	\$0.0
Reduce prior year deferred maintenance funding	-\$213.0	-\$452.2	-\$239.2
Reduce prior year COVID-19 Recovery Block Grant funding	\$0.0	-\$344.7	-\$344.7
<b>Subtotal One-Time Policy Adjustments</b>	<b>\$1.1</b>	<b>-\$680.3</b>	<b>-\$681.4</b>
<b>TECHNICAL ADJUSTMENTS</b>			
Student Centered Funding Formula (SCFF) adjustments related to DOF estimates of 2023-24 Hold Harmless protection and FTES, supplemental, and success metrics.	-\$314.4	\$28.1	\$342.5
<b>Subtotal Technical Adjustments</b>	<b>-\$314.4</b>	<b>\$28.1</b>	<b>\$342.5</b>

# STATE BUDGET IMPACT ON SOLANO COMMUNITY COLLEGE DISTRICT

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## **Cash Impacts**

### **Operational Impacts**

The overall impact on Community Colleges is estimated as an increase of 8.22% in total state revenues. While we wait for the final State budget to be adopted at the end of June, this budget assumes a 8.22% increase in most revenues, with differing increases for some categorical programs.

### **State Structural Deficits**

The State Department of Finance has warned that they still expect the state to return to structural deficits. The five-year plan has taken this into consideration.

### **Solano CCD Structural Deficits**

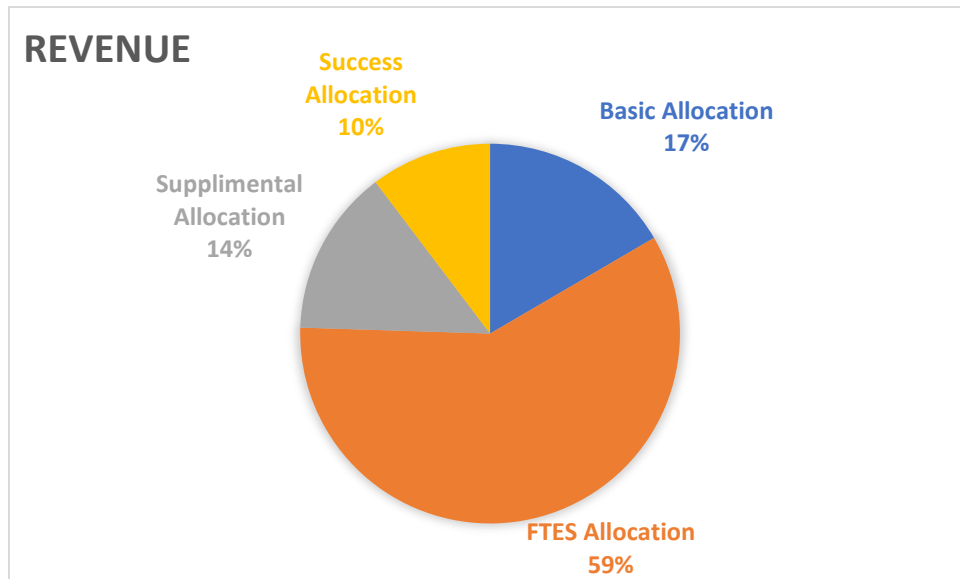
Solano CCD is no longer a “hold harmless” district, as of the 2022-23 fiscal year. The district expects to have deficit spending over the next several years due to increases to salaries and expenses to returning more in-person classes. This spending is planned as a way of reducing the ending fund balance.

# 2023-24 TENTATIVE BUDGET

## 2023-24 REVENUE ASSUMPTIONS

Revenue assumptions in the unrestricted general fund project an increase of 8.22% in 2023-24. This projection is based on the Governor's May Revise budget proposal for 2023-24. The final budget for 2023-24 is likely to differ after debate in the State Legislature and signature of the Governor in late June. Any changes from these amounts will be included in the 2023-24 Solano adopted budget, which will be adopted in September. The primary source of revenues, known as apportionment revenue, is shown below:

Basic Allocation	FTES Allocation	Supplemental Allocation	Success Allocation	Total Allocation
\$11,605,141	\$41,207,981	\$9,926,398	\$7,208,735	\$69,948,255

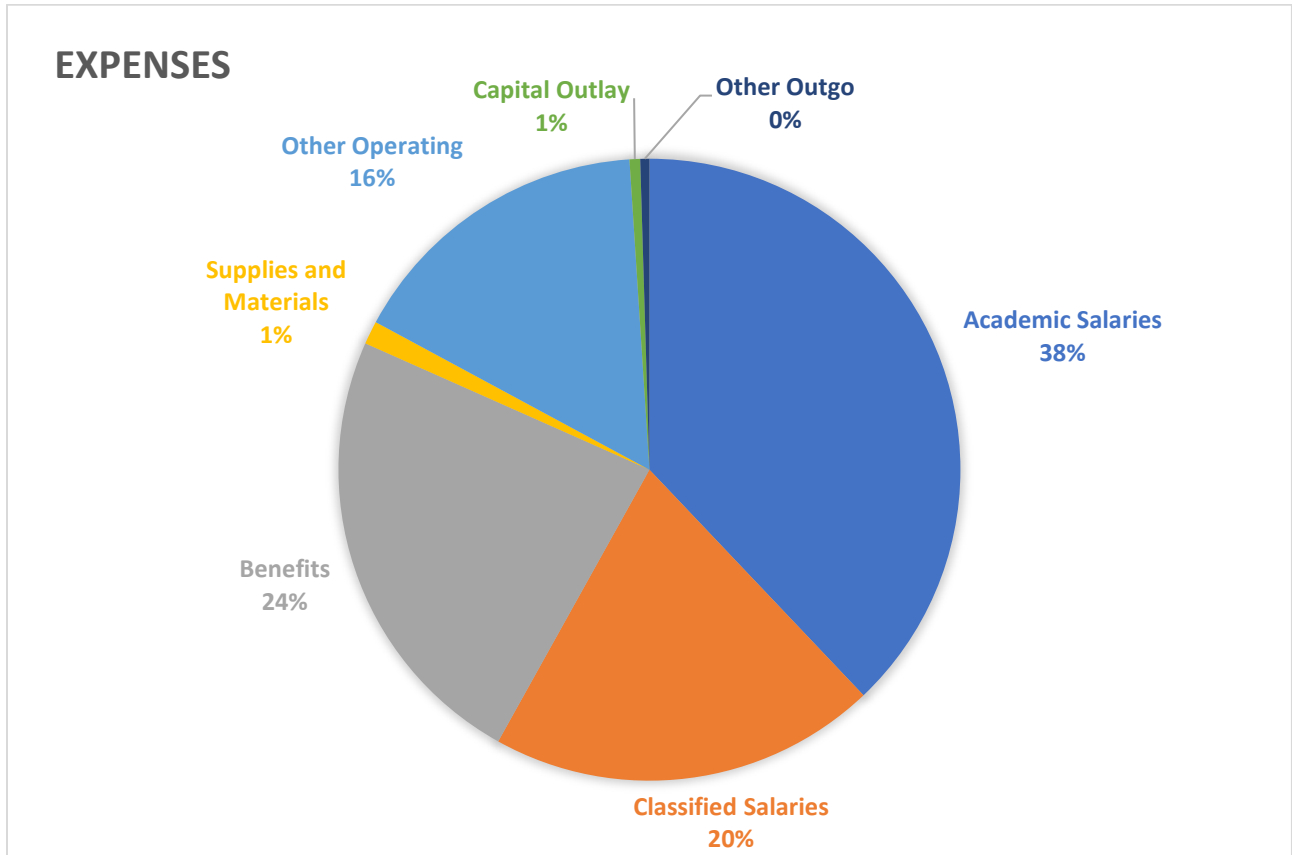




# 2023-24 TENTATIVE BUDGET

## 2023-24 EXPENDITURE ASSUMPTIONS

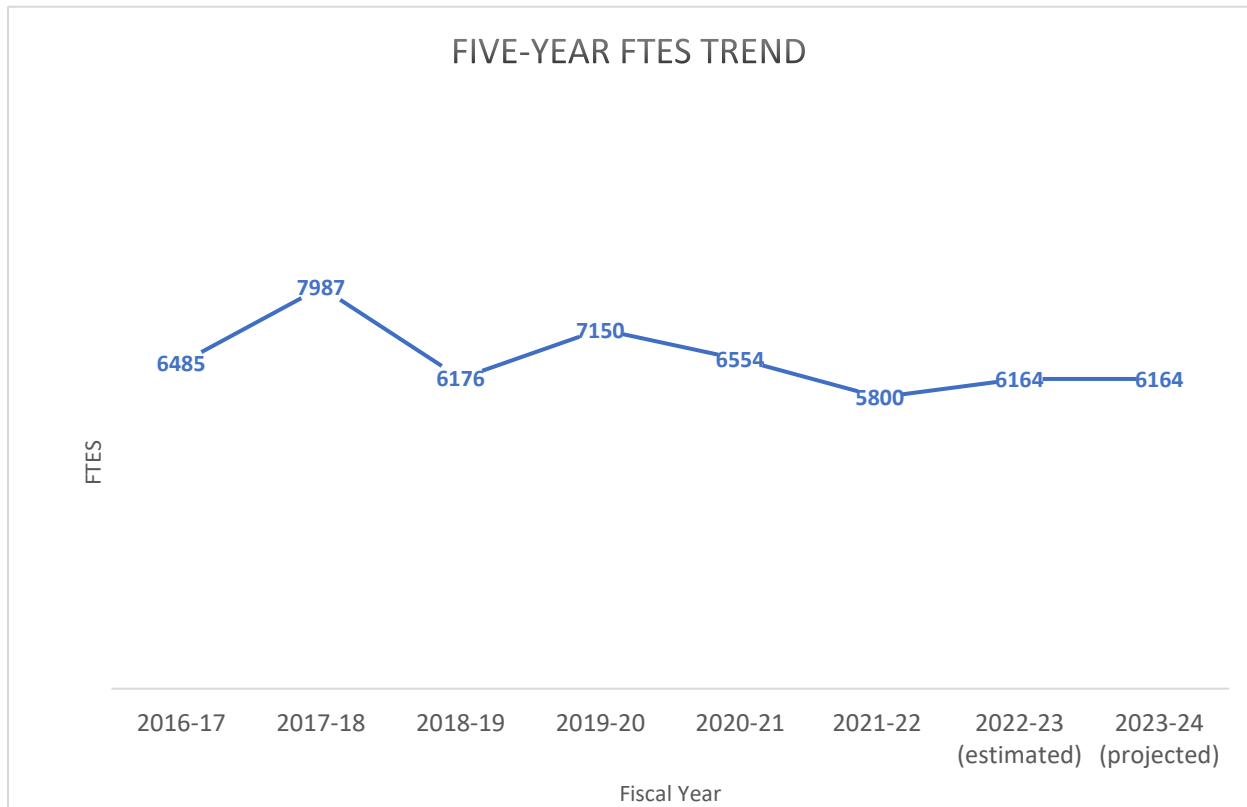
Salaries & Benefits	12.53% Increase
Supplies, Services, Equipment	24.9% Increase
OPEB contribution	\$320,000 (50% decrease)



# 2023-24 TENTATIVE BUDGET

## FULL-TIME EQUIVALENT STUDENTS & HOLD HARMLESS

Solano is no longer a “Hold Harmless” district under the Student-Centered Funding Formula (SCFF). Assuming no change in SCFF metrics, beginning in 2024-25 District revenues will be the new base amount for future increases. The District has experienced several years of stable enrollments.



## DISTRICT FUNDS

### 1. GENERAL FUNDS

- a. Unrestricted [11]
- b. Restricted [12x-14x]

### 2. DEBT SERVICE FUNDS

- a. Measures G & Q Bond Interest & Redemption [21x]

### 3. SPECIAL REVENUE FUNDS

- a. Child Development [33x]

### 4. CAPITAL PROJECTS FUNDS

- a. Capital Outlay [411]
- b. State Funded Project-Library Construction [41601]
- c. Measure Q – Construction [421x]

### 5. FIDUCIARY FUNDS

- a. TRUST FUNDS
  - i. Student Financial Aid [74x]
  - ii. CCLC Retiree Health Benefit JPA [84x]

## 2023-24 TENTATIVE BUDGET

### GENERAL FUND: UNRESTRICTED [11x]

	Projected Year-End	Tentative Budget
	2022-23	2023-24
<b>REVENUES:</b>		
Base Allocation (FTES & Basic Alloc.)	\$44,134,113	\$52,813,122
Supplemental Allocation	8,482,775	9,926,398
Student Success Allocation	6,168,831	7,208,735
Sub Total	\$58,785,719	\$69,948,255
Other State Revenue	\$2,561,663	
GFU-Pell Admin	29,204	41,775
<b>TOTAL REVENUES</b>	<b>\$ 61,376,586</b>	<b>\$ 69,990,030</b>
<b>EXPENDITURES:</b>		
Academic Salaries	23,403,253	27,107,643
Classified Salaries	12,257,722	14,419,019
Benefits	16,218,870	16,853,187
Supplies and Materials	657,619	865,929
Other Operating	9,332,107	11,514,049
Capital Outlay	234,550	392,970
Other Outgo	670,000	340,000
Contingency appropriation	250,000	250,000
GFU-Pell Admin	29,204	41,775
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,053,325</b>	<b>\$ 71,784,572</b>
<b>NET FUND BALANCE INCREASE (DECREASE)</b>	<b>\$ (1,676,739)</b>	<b>\$ (1,794,542)</b>
<b>OTHER FINANCING SOURCES (USES):</b>		
<b>BEGINNING FUND BALANCE</b>	33,196,719	31,519,980
Prior Year Adjustments to Fund Balance		
Adjusted Beginning Fund Balance		
<b>ENDING FUND BALANCE</b>	<b>\$ 31,519,980</b>	<b>\$ 29,725,438</b>
<b>Fund Balance / Reserve Ratio</b>	50.0%	41.4%
<b>FUND BALANCE COMPOSITION</b>		
Salary Improvements 2022-23 (taken from reserve over 5 years)	7,200,000	5,400,000
STRS/PERS Premium Reserve	4,525,000	4,525,000
Designated Reserve: OPEB Liability	4,000,000	4,000,000
Board Required Minimum 5% Reserve	3,152,666	3,589,229
Stability Reserve	12,642,313	12,211,209
<b>ENDING FUND BALANCE</b>	<b>\$ 31,519,980</b>	<b>\$ 29,725,438</b>

**NOTE:** Fund Balances currently under review - 'subject to change'.

# 2023-24 TENTATIVE BUDGET

## GENERAL FUND: RESTRICTED [12x-14x]

	Projected Year-End	Tentative Budget
	2022-23	2023-24
<b>REVENUES:</b>		
Federal Sources	2,769,564	943,683
State Sources	45,814,769	41,153,133
Local Sources	6,834,742	6,079,424
<b>TOTAL REVENUES</b>	<b>55,419,075</b>	<b>48,176,240</b>
<b>EXPENDITURES:</b>		
<b>Federal Programs -</b>		
CARES/HEERF	1,951,834	-
College Work Study	158,659	360,683
Perkins	510,930	437,000
TANF/Calworks	46,069	46,000
Veterans 38	21,993	20,000
FCKE	80,079	80,000
<b>TOTAL Federal Programs</b>	<b>2,769,564</b>	<b>943,683</b>
<b>State Programs -</b>		
Student Equity & Achievement (SEA)	6,954,878	7,720,725
Strong Workforce (Local)	3,906,767	4,970,700
Strong Workforce (Regional)	2,456,859	2,694,700
Physical Plant & Instructional Support	10,415,602	5,475,374
EOPS	926,192	1,253,092
DSPS	751,663	992,904
College Promise	1,550,800	1,788,600
Cal Works	338,925	412,788
Financial Aid Administration (SFAA-BFAP)	373,390	313,612
Lottery	1,424,996	1,526,186
Covid Recovery Block Grant (one time fund)	3,908,824	(48,252)
LAEP	1,201,742	1,201,742
Undocumented Rrsos Liaisons	197,226	248,800
Veterans Resource Center (one time fund)	56,940	23,304
Veterans Resource Center (on going)	295,251	336,122
NextUp	665,145	1,324,887
EEO Best Practice	347,221	463,990
Equal Employment Opportunity	326,931	447,847
FCKE	181,403	206,107
Local Systemwide Tech Data Security	335,000	335,000
CARE	204,569	294,456
Culturally Responsive Pedagogy & Practices	300,000	296,930
Nursing	210,200	238,246
Student Retention and Outreach	1,478,851	1,542,533
MESA	1,548,576	1,548,576
Cadence	100,814	28,271
Adult Block Ed	60,633	105,062
Zero Textbook	180,000	180,000
Financial Aid Technology	144,868	139,100
Student Success Completion	1,468,930	1,064,695
Guided Pathways	514,068	611,357
Mental Health Services	326,888	339,600
CCPG (BFAP Admin)	344,499	419,537
Classified ProfDevelopment(One-time)	27,966	13,700
Basic Needs Services	428,705	611,700
Basic Needs Center	271,117	542,117
Student Food & Housing Supp	441,023	659,700
Student Housing (Planning)	150,000	150,000
Rising Scholars	154,000	209,200
Textbook Reimb-Teaching Incar (one-time)	152,407	5,104
LGBTQ+	137,729	135,022
Other	466,171	400,000
<b>TOTAL State Programs</b>	<b>45,814,769</b>	<b>41,153,133</b>
<b>Local Programs -</b>		
Facilities-Campus Reservations	496,342	358,841
President's SCC-Local Funds	936,512	669,757
Health Center	1,032,591	813,000
Parking	663,893	563,835
CIRM (5-year grant)	2,894,500	2,891,359
Other Local Programs	820,904	792,632
<b>TOTAL Local Programs</b>	<b>6,834,742</b>	<b>6,079,424</b>
<b>TOTAL EXPENDITURES</b>	<b>55,419,075</b>	<b>48,176,240</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>-</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>	<b>4,344,557</b>	<b>4,344,557</b>
<b>ENDING FUND BALANCE</b>	<b>4,344,557</b>	<b>4,344,557</b>

NOTE: Fund Balances currently under review - 'subject to change'.

## 2023-24 TENTATIVE BUDGET

### DEBT SERVICE: MEASURE G and Q- BOND INTEREST & REDEMPTION [21x]

	Projected Year-End 2022-23	Tentative Budget 2023-24
<b>REVENUES:</b>		
Local Sources		
Other Sources	26,079,391	30,006,671
<b>TOTAL REVENUE \$</b>	<b>26,079,391</b>	<b>30,006,671</b>
<b>EXPENDITURE \$:</b>		
Academic Salaries	0	
Other Staff Salaries	0	
Employee Benefits	0	
Supplies & Materials	0	
Services & Other Operating	3,409	3,500
Capital Outlay	0	
<b>TOTAL EXPENDITURE \$</b>	<b>3,409</b>	<b>3,500</b>
<b>REVENUES OVER (UNDER) EXPENDITURE \$</b>	<b>26,075,982</b>	<b>30,003,171</b>
<b>OTHER FINANCING SOURCE \$ (USE \$):</b>		
Debt Service - Principal	(7,748,956)	(8,915,867)
Debt Service - Interest	(3,133,365)	(3,605,217)
Other (Escrow Credit)	0	
<b>TOTAL OTHER SOURCE \$ (USE \$)</b>	<b>(10,882,321)</b>	<b>(12,521,084)</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>15,193,661</b>	<b>17,482,087</b>
Prior Year Adjustments to Fund Balance		
<b>BEGINNING FUND BALANCE</b>	<b>18,995,266</b>	<b>34,188,927</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 34,188,927</b>	<b>\$ 51,671,014</b>

**NOTE:** Fund Balances currently under review - 'subject to change'.

## 2023-24 TENTATIVE BUDGET

### CHILD DEVELOPMENT [33x]

	Projected Year-End	Tentative Budget
	2022-23	2023-24
<b>REVENUES:</b>		
Federal Sources	\$ 60,934	\$ 250,000
State Sources	1,130,043	950,000
Local Sources	0	113,750
<b>TOTAL REVENUES</b>	<b>1,190,977</b>	<b>1,313,750</b>
<b>EXPENDITURES:</b>		
Academic Salaries	0	0
Other Staff Salaries	803,437	888,260
Employee Benefits	175,685	193,796
Supplies & Materials	97,966	108,065
Services & Other Operating	14,500	15,995
Capital Outlay	99,389	109,635
Other expenditures/student awards	0	0
<b>TOTAL EXPENDITURES</b>	<b>1,190,977</b>	<b>1,313,750</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>0</b>	<b>0</b>
<b>BEGINNING FUND BALANCE</b>	<b>93,239</b>	<b>93,239</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 93,239</b>	<b>\$ 93,239</b>

**NOTE:** Fund Balances currently under review - 'subject to change'.

# 2023-24 TENTATIVE BUDGET

## CAPITAL OUTLAY [411]

	Projected Year-End 2022-23	Tentative Budget 2023-24
<b>REVENUES:</b>		
Federal Sources	\$ -	\$ -
State Sources	0	
Local Sources	838,452	860,000
<b>TOTAL REVENUES</b>	<b>838,452</b>	<b>860,000</b>
<b>EXPENDITURE \$:</b>		
Academic Salaries	0	
Other Staff Salaries	0	
Employee Benefits	0	
Supplies & Materials	0	
Services & Other Operating	600,000	860,000
Capital Outlay	0	
<b>TOTAL EXPENDITURES</b>	<b>600,000</b>	<b>860,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>238,452</b>	<b>0</b>
<b>OTHER FINANCING SOURCE \$ (USE \$):</b>		
Current Capital Projects:	0	
<b>TOTAL OTHER SOURCE \$ (USE \$)</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>		<b>0</b>
<b>BEGINNING FUND BALANCE</b>	<b>5,882,477</b>	<b>6,120,929</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 6,120,929</b>	<b>\$ 6,120,929</b>

**NOTE:** Fund Balances currently under review - 'subject to change'.



## 2023-24 TENTATIVE BUDGET

### MEASURE Q CAPITAL PROJECTS [421x]

	Projected Year-End	Tentative Budget
	2022-23	2023-24
<b>REVENUES:</b>		
Local Sources (interest)	1,430,802	1,500,000
<b>TOTAL REVENUES \$</b>	<b>1,430,802</b>	<b>1,500,000</b>
<b>EXPENDITURES:</b>		
Academic Salaries	0	0
Other Staff Salaries	352,198	383,912
Employee Benefits	171,310	164,534
Supplies & Materials	5,088	24,450
Services & Other Operating	306,221	215,950
Capital Outlay	35,604,367	46,291,376
Other Outgo	0	0
<b>TOTAL EXPENDITURES \$</b>	<b>36,439,185</b>	<b>47,080,222</b>
<b>REVENUES OVER (UNDER) EXPENDITURES \$</b>	<b>(35,008,383)</b>	<b>(45,580,222)</b>
<b>OTHER FINANCING SOURCES (USES):</b>		
Other Uses/Sources	0	0
<b>TOTAL OTHER SOURCE \$ (USE \$)</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>		
<b>BEGINNING FUND BALANCE</b>	<b>82,433,216</b>	<b>47,424,833</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 47,424,833</b>	<b>\$ 1,844,611</b>

**NOTE:** Fund Balances currently under review - 'subject to change'.

## 2023-24 TENTATIVE BUDGET

### FINANCIAL AID [74]

	<i>Projected Year-End</i>	Tentative Budget
	2022-23	2023-24
<b>REVENUE S:</b>		
Federal/State Sources		
PELL (estimate)	6,997,352	6,500,000
Federal Direct Loan (estimate)	1,088,419	1,000,000
FSE OG-Fed.Supp.Educ.Oppor.Grany	171,416	166,841
CalGrant AB/C	1,191,757	1,200,000
Emerg Financial Assist	1,006,562	1,000,000
<b>TOTAL REVENUE S</b>	<b>10,455,506</b>	<b>9,866,841</b>
<b>EXPENDITURE S:</b>		
Academic Salaries	-	
Other Staff Salaries	-	
Employee Benefits	-	
Supplies & Materials	-	
Services & Other Operating	534	550
Capital Outlay	-	
Other Outgo/Student Awards	9,843,759	9,108,267
<b>TOTAL EXPENDITURE S</b>	<b>9,844,293</b>	<b>9,108,817</b>
<b>FUND BALANCE INCREASE (DECREASE)</b>	<b>611,213</b>	<b>758,024</b>
<b>BEGINNING FUND BALANCE</b>	<b>16,935,353</b>	<b>17,546,566</b>
<b>ENDING FUND BALANCE</b>	<b>17,546,566</b>	<b>18,304,590</b>

NOTE: Fund Balances currently under review - 'subject to change'.

## 2023-24 TENTATIVE BUDGET

### RETIREE HEALTH BENEFIT JPA [8401]

	<i>Projected Year-End</i>		<i>Tentative Budget</i>	
	<i>2022-23</i>		<i>2023-24</i>	
<b>REVENUES:</b>				
Contributions	\$	640,000	\$	320,000
Interest		163,567		185,000
<b>TOTAL REVENUES</b>		<b>803,567</b>		<b>505,000</b>
<b>EXPENDITURE S:</b>				
Withdrawals		0		
Portfolio Fees		7,431		7,500
<b>TOTAL EXPENDITURE S</b>		<b>7,431</b>		<b>7,500</b>
<b>REVENUES OVER (UNDER) EXPENDITURE S</b>		<b>796,136</b>		<b>497,500</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Change in Market Value (Loss)		194,301		200,000
<b>TOTAL OTHER SOURCES (USE S)</b>		<b>194,301</b>		<b>200,000</b>
<b>BEGINNING FUND BALANCE</b>		<b>4,924,268</b>		<b>5,914,705</b>
<b>ENDING FUND BALANCE</b>	<b>\$</b>	<b>5,914,705</b>	<b>\$</b>	<b>6,612,205</b>
<b>Additional Board Reserve</b>	<b>\$</b>	<b>4,000,000.00</b>		<b>4,000,000</b>
<b>TOTAL OPEB RESERVE</b>	<b>\$</b>	<b>9,914,705.00</b>		<b>10,612,205</b>
Liability as of 6/30/22		\$12,598,520		\$12,598,520
% Funded		78.70%		84.23%

## 2023-24 TENTATIVE BUDGET

# GENERAL FUND: UNRESTRICTED [11], MULTI-YEAR BUDGET

	<i>Estimated Actual 2022-23</i>	<i>Tentative Budget 2023-24</i>	<i>Projected Budget 2024-25</i>	<i>Projected Budget 2025-26</i>	<i>Projected Budget 2026-27</i>	<i>Projected Budget 2026-27</i>
<b>REVENUE S:</b>						
Base Allocation (FTES & Basic Alloc.)	44,134,113	52,813,122	54,397,516	55,485,466	56,040,321	56,600,724
Supplemental Allocation	8,482,775	9,926,398	10,025,662	10,125,919	10,227,178	10,329,450
Student Success Allocation	6,168,831	7,209,735	7,209,735	7,209,735	7,209,735	7,209,735
Sub Total	58,785,719	69,948,255	71,632,913	72,821,120	73,477,233	74,139,908
Other State Revenue	2,561,663	-	0	-	-	-
GFU-Pell Admin	29,204	41,775	40,000	40,000	40,000	40,000
<b>TOTAL REVENUES</b>	<b>61,376,586</b>	<b>69,990,030</b>	<b>71,672,913</b>	<b>72,861,120</b>	<b>73,517,233</b>	<b>74,179,908</b>
Academic Salaries	23,403,253	27,107,643	27,378,719	27,652,507	27,929,032	28,208,322
Classified Salaries	12,257,722	14,419,019	14,563,209	14,708,841	14,855,930	15,004,489
Benefits	16,218,870	16,853,187	17,021,719	17,191,936	17,363,855	17,537,494
Supplies and Materials	657,619	865,929	874,588	883,334	892,168	901,089
Other Operating	9,332,107	11,514,049	11,629,189	11,745,481	10,862,936	10,971,566
Capital Outlay	234,550	392,970	396,900	400,869	404,877	408,926
Other Outgo	670,000	340,000	340,000	340,000	340,000	340,000
Contingency appropriation	250,000	250,000	250,000	250,000	250,000	250,000
GFU-Pell Admin	29,204	41,775	40,000	40,000	40,000	40,000
<b>EXPENDITURE S:</b>	<b>63,053,325</b>	<b>71,784,572</b>	<b>72,454,325</b>	<b>73,172,968</b>	<b>72,898,798</b>	<b>73,621,886</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>(1,676,739)</b>	<b>(1,794,542)</b>	<b>(781,412)</b>	<b>(311,849)</b>	<b>618,436</b>	<b>558,023</b>
Beginning Fund Balance	33,196,719	31,519,980	29,725,438	28,944,026	28,632,177	29,250,613
Estimated Ending Balance	31,519,980	29,725,438	28,944,026	28,632,177	29,250,613	29,808,635
Fund Balance / Expenditures Ratio	50.0%	41.4%	39.9%	39.1%	40.1%	40.5%
<b>FUND BALANCE COMPOSITION</b>						
Potential Salary Improvements	7,200,000	5,400,000	3,600,000	1,800,000	-	-
STRS/PERS Premium Reserve	4,525,000	4,525,000	4,525,000	4,525,000	4,525,000	4,525,000
Designated Reserve: OPEB Liability	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Board Required Minimum 5% Reserve	3,152,666	3,589,229	3,622,716	3,658,648	3,644,940	3,681,094
Stability Reserve	12,642,314	12,211,209	13,196,309	14,648,529	17,080,673	17,602,541
	<b>\$ 31,519,980</b>	<b>\$ 29,725,438</b>	<b>\$ 28,944,026</b>	<b>\$ 28,632,177</b>	<b>\$ 29,250,613</b>	<b>\$ 29,808,635</b>
Board Required Reserve and Stability Reserve/Expenditure Ratio	25.05%	22.01%	23.21%	25.02%	28.43%	28.91%

# 2023-24 TENTATIVE BUDGET

## GANN

California Community Colleges Gann Limit Worksheet Budget Year 2023-24			
DISTRICT:	<b>SOLANO</b>		
DATE:	May 11, 2023		
<b>I. Appropriations Limit:</b>			
A. <b>Appropriations Limit</b>			\$ 56,477,616
B. Price Factor:	<u>1.0444</u>		
C. Population factor:			
1 2021-22	Second Period Actual FTES	<u>5,567.2800</u>	
2 2022-23	Second Period Actual FTES	<u>6,164.1700</u>	
	Population Change Factor	<u>1.1072</u>	
	(C.2. divided by C.1.)		
D. <b>Limit adjusted by inflation and population factors</b>			\$ 65,308,438
(line A multiplied by line B and line C.3.)			
E. Adjustments to increase limit:			
1 Transfers in of financial responsibility		_____	
2 Temporary voter approved increases		_____	
3 Total adjustments - increase			-
F. Adjustments to decrease limit:			
1 Transfers out of financial responsibility		_____	
2 Temporary voter approved increases		_____	
3 Total adjustments - decrease			-
G. <b>Appropriations Limit</b>			\$ 65,308,438
<b>II. Appropriations Subject to Limit</b>			
A. State Aid <sup>1</sup>			\$ 34,619,502
B. State Subventions <sup>2</sup>			20,685,196
C. Local Property taxes			
D. Estimated excess Debt Service taxes			
E. Estimated Parcel taxes, Square Foot taxes, etc.			
F. Interest on proceeds of taxes			
G. Less: Costs for Unreimbursed Mandates <sup>3</sup>			
H. <b>Appropriations Subject to Limit</b>			\$ 55,304,698
<b>Please contact Jubilee Smallwood, <a href="mailto:jsmallwood@ccco.edu">jsmallwood@ccco.edu</a>, for any instructions regarding the Gann Limit.</b>			
<sup>1</sup> Includes Unrestricted General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, Part-Time Faculty Office Hours			
<sup>2</sup> Home Owners Property Tax Relief, Timber Yield Tax, etc. . .			
<sup>3</sup> Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.			

# 2023-24 TENTATIVE BUDGET

## Proposition 30 EPA (Education Protection Account) Report

### (Part of Unrestricted General Fund)

<b>CALIFORNIA COMMUNITY COLLEGES</b> Annual Financial and Budget Report SUPPLEMENTAL DATA		Schools and Local Public Safety Protection Act Prop 30 EPA Expenditure Report			
FY: 2022-23 Budget Year: 2023-24		DISTRICT ID: 280		Name: Solano CCD	
<b>ACTIVITY CLASSIFICATION</b>	<b>ACTIVITY CODE</b>				<b>UNRESTRICTED</b>
EPA Proceeds:	8630				10,739,846
<b>ACTIVITY CLASSIFICATION</b>	<b>ACTIVITY CODE</b>	<b>SALARIES &amp; BENEFITS (1000-3000)</b>	<b>OPERATING EXPENSES (4000-5000)</b>	<b>CAPITAL OUTLAY (6000)</b>	<b>TOTAL</b>
Instructional Activities	0200-5900	10,739,846			10,739,846
Other Support Activities (list below)	6XXX				
<b>Total Expenditures for EPA*</b>					10,739,846
<b>Revenue less Expenditures</b>					0
*Total Expenditures for EPA may not include Administrator Salaries or other administrative costs. Note: using CCCC Exhibit C, 22/23 FY, P1 (2/21/2023).					