

# MOODY'S

## INVESTORS SERVICE

One Front Street  
Suite 1900  
San Francisco, CA 94111

March 31, 2017

Mr. Yulian Ligioso  
CPA/MBA, Vice President, Finance and Administration  
Solano Community College District  
4000 Suisun Valley Road  
Fairfield, CA 94534

Dear Mr. Ligioso:

We wish to inform you that on March 29, 2017, Moody's Investors Service reviewed and assigned a rating of Aa3 to Solano Community College District, CA, Election of 2012 General Obligation Bonds, Series C.

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Should you have any questions regarding the above, please do not hesitate to contact Kristina Cordero at 415-274-1707.

Sincerely,

*Moody's Investors Service Inc.*

Moody's Investors Service Inc.

cc: Ms. Sarah Hollenbeck  
Managing Director  
PFM  
50 California Street, Suite 2300  
San Francisco, CA 94111