



**AGENDA**  
**Fiscal Advisory Committee**  
**Wednesday, September 6, 2023, 2:00 p.m.**  
**Zoom**  
<https://cccconfer.zoom.us/j/81972646690?pwd=K2d1MmhmNkVHcGp2RGVhYk9jdjkuQT09>

**Voting Members**

**ALG**

- Susan Wheet
- Peter “Tony” Zitko
- Patrick Scott
- Sandy Lamba

**CTA**

- Erin Farmer

**Faculty**

- Erica Beam
- Ruth Fuller
- Joshua Scott

**Local 39**

- Jeff Lehfeltd

**CSEA**

- Carla Maguire

**SCC Educational Foundation**

- Curt Johnston

**Minority Coalition**

- Shirley Lewis

**ASSC**

- Christian Pardo

**Advisory Members**

- David Williams
- Lisa Neeley
- Jon Cornelison
- Shannon Beckham
- Virgie Bender
- Edith Sanchez

**Alternates**

- Pam Muick (CTA)
- Shanan Danley (Minority Coalition)
- LaNae Jaimez (Faculty)

ITEM
<p><b>1. Opening actions</b> <i>Called to order at 2:02pm</i></p> <ul style="list-style-type: none"> <li>• <b>Roll call</b> – <i>All highlighted members above were present, with the addition of the following guests: Justin Howell</i></li> <li>• <b>Approval of Agenda</b> – <i>With the correction that Sandy Lamba should be listed as an alternate – motioned by Josh, seconded by Jeff – all approve</i></li> <li>• <b>Approval of Minutes of May 3, 2023 Meeting and May 24, 2023 Meeting (No Quorum)</b> – <i>Motioned by Jeff, Seconded by Tony – all approve</i></li> </ul>
<p><b>2. Comments from the public</b> - <i>None</i></p>
<p><b>3. Voting Members Discussion</b> – <i>Discussed the listing of the groups above and the list available on the website to confirm voting members. Will bring to vote at next meeting (see website list attached)</i></p>
<p><b>4. Proposed Adopted Budget Presentation</b> – <i>See attached</i></p>
<p><b>5. Requests for Future Meetings</b></p> <ul style="list-style-type: none"> <li>• <b>October 4th – Next regular meeting</b></li> <li>• <i>Other items asked to be included in future meetings:</i> <ul style="list-style-type: none"> <li>○ <i>SEA plan update</i></li> <li>○ <i>JPA Update</i></li> <li>○ <i>Budget Process/Allocation of funds</i></li> </ul> </li> </ul>
<p><b>6. Adjournment</b> – <i>Motioned by Josh, Seconded by Patrick – all approved. Adjourned at 2:29pm</i></p>

# Memberships

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NAME	TITLE	EMAIL	REPRESENTATION
Susan Wheet	Chairperson, Vice President, Finance & Administration		
	Academic Senate (3)		
	Local 39 (1)		
	CSEA (1)		
	Educational Administrator (1)		
	Classified Manager (1)		
	ASSC (1)		
	Minority Coalition (1)		
	SCFA (1)		
	Executive Director, SCC Educational Foundation (1)		
	Vice President, Academic Affairs		
	Vice President, Student Services		



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# ADOPTED BUDGET PRESENTATION

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2023-24

# STATE BUDGET GOALS FOR THE STUDENT-CENTERED FUNDING FORMULA (SCFF)

## The SCFF focuses resources on a student's full journey

### Connection to Aid

**Supplemental Allocation** for enrollment of low-income students and for connecting them to financial aid.



### Support Along Journey to Success

**Success Allocation** for supporting students through successful achievement in several metrics.



## Core Tenets

- Access
- Equity
- Student Success
- Equitable Success

*Additionally:*

- Recognizes changing demographics

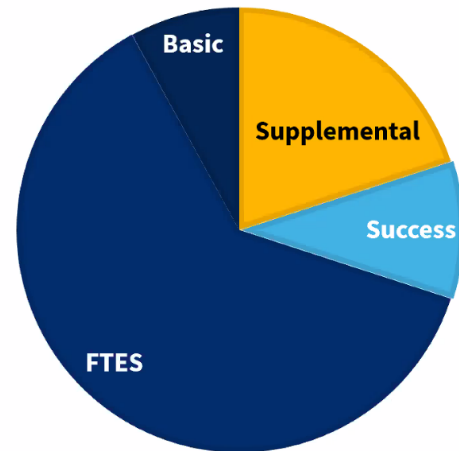
# STUDENT-CENTERED FUNDING FORMULA

## Student Centered Funding Formula

I. Base = Basic + FTES

II. Supplemental

III. Success



## SCFF Overview

The SCFF consists of three components:

### I. Base Allocation

- Basic Allocation - relies primarily on college and center size based on prior year (PY) data and current
- FTES Allocation – relies primarily on current year (CY) Full Time Equivalent Student (FTES) enrollment

### II. Supplemental Allocation

- Based on PY headcounts:
- AB 540, California College Promise Grant, and Pell Grant recipients

### III. Student Success Allocation

Based on an average of three prior years of data:

- Associate Degrees for Transfer
- Associate Degrees
- Baccalaureate Degrees
- Credit Certificates
- Transfer Level Math and English
- Transfer to a Four Year University
- Nine or More CTE Units
- Regional Living Wage

Additional calculated revenue if metrics are achieved by Pell or Promise Grant recipients

# REVENUES – UNRESTRICTED FUND



	<b>Estimated Year-End 2022-23</b>	<b>Tentative Budget 2023-24</b>	<b>Proposed Adopted Budget 2023-24</b>
<b>REVENUES:</b>			
Base Allocation (FTES & Basic Alloc.)	\$ 44,385,330.00	\$ 52,813,122	\$ 48,764,617
Supplemental Allocation	\$ 8,482,775.00	\$ 9,926,398	\$ 9,180,060
Student Success Allocation	\$ 6,167,502.00	\$ 7,208,735	\$ 6,663,853
Sub Total	\$ 59,035,607.00	\$ 69,948,255	\$ 64,608,530
Property Tax & ERAF			
Student Enrollment Fees			
Education Protection Account (EPA)	\$ (6,391,764.00)		
State General Fund Allocation			
Other State Revenue	\$ 2,873,942.84		\$ 1,269,217
GFU-Pell Admin & Interest	\$ 55,666.56	\$ 41,775	\$ 45,877
<b>TOTAL REVENUES</b>	<b>\$ 55,573,452.40</b>	<b>\$ 69,990,030</b>	<b>\$ 65,923,624</b>

## Notes:

- EPA Adjustment by state – taken out of 2022-23, will not reallocate to 2023-24 until guaranteed



# EXPENSES – UNRESTRICTED FUND



## EXPENDITURES:

Academic Salaries  
 Classified Salaries  
 Benefits  
 Supplies and Materials  
 Other Operating  
 Capital Outlay  
 Other Outgo  
 Contingency appropriation  
 Interfund Transfers/Other Outgo  
 GFU-Pell Admin

## TOTAL EXPENDITURES

	Estimated Year-End 2022-23	Tentative Budget 2023-24	Proposed Adopted Budget 2023-24
Academic Salaries	\$ 22,073,273.84	\$ 27,107,643	\$ 25,604,998
Classified Salaries	\$ 11,680,021.11	\$ 14,419,019	\$ 13,315,224
Benefits	\$ 15,317,382.60	\$ 16,853,187	\$ 16,893,937
Supplies and Materials	\$ 798,364.84	\$ 865,929	\$ 865,929
Other Operating	\$ 7,087,908.79	\$ 11,514,049	\$ 10,163,330
Capital Outlay	\$ 221,049.54	\$ 392,970	\$ 392,970
Other Outgo	\$ 546,553.26	\$ 340,000	\$ 340,000
Contingency appropriation		\$ 250,000	\$ 250,000
Interfund Transfers/Other Outgo	\$ 649,950.28		
GFU-Pell Admin	\$ 9,789.87	\$ 41,775	\$ 45,877
<b>TOTAL EXPENDITURES</b>	<b>\$ 58,384,294.13</b>	<b>\$ 71,784,572</b>	<b>\$ 67,872,265</b>

## Notes:

- Increase in Salaries and Benefits of approximately 14% overall, which includes salary increases and increases to benefits. Decreased from tentative budget due to using actuals.
- Salaries & Benefits are approximately 82.23% of expenses.
- Increase in Other Operating expenses to offset reductions in State Budget for Student Retention and Maintenance. Decrease from the tentative budget from COVID state block grant remaining.
- Decrease in Other Outgo due to anticipated contribution to OPEB investment being only for one year

# ENDING FUND BALANCE – UNRESTRICTED FUND

	Estimated Year-End 2022-23	Tentative Budget 2023-24	Proposed Adopted Budget 2023-24
<b>(DECREASE)</b>	\$ (2,810,841.73)	\$ (1,794,542)	\$ (1,948,640)
<b>OTHER FINANCING SOURCES (USES):</b>			
<b>BEGINNING FUND BALANCE</b>	\$ 33,196,719.00	\$ 33,196,719	\$ 30,385,877
<b>ENDING FUND BALANCE</b>	\$ 30,385,877.27	\$ 31,402,177	\$ 28,437,237
<b>Fund Balance / Reserve Ratio</b>	52.04%	43.75%	41.90%
<b>FUND BALANCE COMPOSITION</b>			
Salary improvements 2022-23 (taken from reserve over 5 years)	\$ 7,200,000.00	\$ 5,400,000	\$ 5,400,000
STRS/PERS Premium Reserve	\$ 4,525,000.00	\$ 4,525,000	\$ 4,525,000
Designated Reserve: OPEB Liability	\$ 4,000,000.00	\$ 4,000,000	\$ 4,000,000
Board Required Minimum 5% Reserve	\$ 2,919,214.71	\$ 3,589,229	\$ 3,393,613
Stability Reserve	\$ 11,741,662.56	\$ 12,211,209	\$ 11,118,624
<b>ENDING FUND BALANCE</b>	\$ 30,385,877.27	\$ 29,725,438	\$ 28,437,237

NOTE: Fund Balances currently under review - 'subject to change'.

## Notes:

- Anticipates a deficit spending for 2023-24
- Salary Improvements used over multiple years
- Board Required Reserve plus Stability Reserve is proximately 21.4% of expenses





# OUTLOOKS FOR OTHER FUNDS

## Fund 12-13 (Restricted)

- Zero-Based Budget
- Revenues & Expenses = \$41,256,600
- Proposed Budget includes carryover funds and new awards

## Fund 14 (Local)

- Showing Separate from other Restricted to show more detail
- Revenues & Expenses = \$5,696,597
- Proposed Budget includes carryover funds and new awards

## Fund 21 (Debt Services)

- Proposed Adopted vs Tentative – only minor changes to revenue
- Expenses bases on zero-based budget
- Showing split between different bonds

## Fund 33 (Child Development)


- Revenues = \$1,334,094
- Expenses = \$1,313,751
- Ending Fund Balance = \$79,265

# OUTLOOKS FOR OTHER FUNDS – CONT.



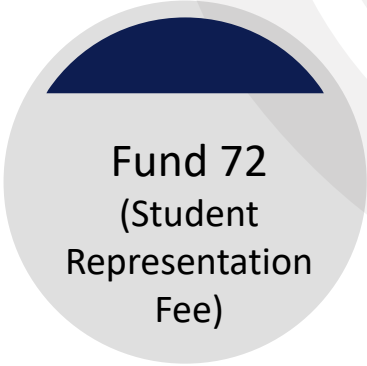
## Fund 411 (Capital Outlay)

- Proposed budget revenues based on 2022-23 actuals
- Expenses = \$600,000
- Ending Fund Balance = \$4,779,929



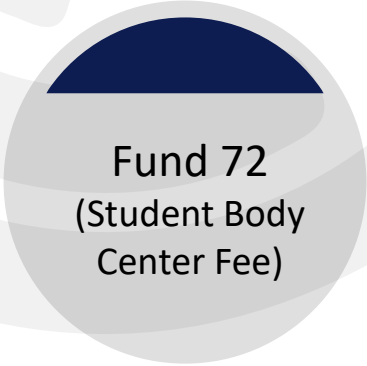
## Fund 421 (Measure Q Projects)

- Showing split between bond trenches
- Will change with addition of new trench
- Expenses = \$63,131,114
- Ending Fund Balance = \$13,821,893



## Fund 72 (Student Representation Fee)

- Revenues = \$66,966
- Expenses = \$22,202
- Ending Fund Balance = \$66,996



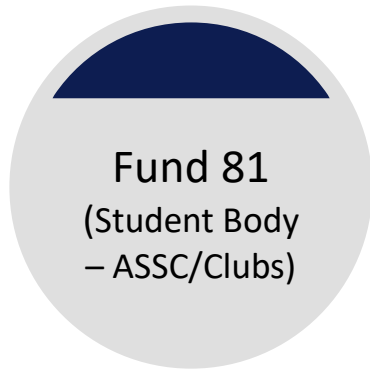
## Fund 72 (Student Body Center Fee)

- Revenues = \$25,253
- Expenses = \$11,412
- Ending Fund Balance = \$209,382

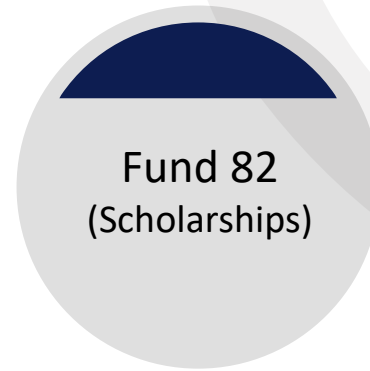
# OUTLOOKS FOR OTHER FUNDS – CONT.



- Zero-based budget
- Revenues & Expenses = \$9,641,372



- Showing split out of clubs
  - Revenues = \$223,767
  - Expenses = \$222,252
  - Ending Fund Balance = \$256,772



- New fund for scholarships
  - Zero-based budget
  - Revenues & Expenses = \$92,000



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**THANK YOU**

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