

SOLANO COMMUNITY COLLEGE DISTRICT

DISTRICT PROPERTY – FIXED ASSETS INVENTORY

3300

POLICY: The District is required to manage and control property within its jurisdiction. For purposes of capitalization and depreciation, equipment is defined as having a purchase price of \$5,000 and a useful life one year or more. All equipment owned by the District must be inventoried on a two (2) year physical inventory cycle.

**REFERENCES/
AUTHORITY:**

California Education Code, Section 81600 et seq.;
CCCCO Budget and Accounting Manual
ACCJC Accreditation Standard III.B.1

ADOPTED: November 1, 1971

REVISED: January 21, 1987; May 17, 2000; October 4, 2023

REVIEWED: 2008 – No Updates; October 4, 2023