

SOLANO COMMUNITY COLLEGE DISTRICT

ACCOUNTING – INACTIVE TRUST AND SCHOLARSHIP FUNDS

3110

POLICY: INACTIVE TRUST FUNDS. All District trust funds shall be reviewed annually. Associated Students of Solano College trust funds determined to have been inactive for two (2) consecutive years shall have their fund balances transferred to the Associated Students of Solano College government fund or a designated charity in compliance with administrative procedures governing such action. All other ~~District~~ Student trust funds determined to have been inactive for five (5) consecutive years shall have their fund balances transferred to the Associated Students of Solano College fund for the purpose of providing student scholarships in compliance with administrative procedures governing such action.

INACTIVE DISTRICT-CONTROLLED SCHOLARSHIP FUNDS.

Inactive District-controlled scholarship funds shall be reviewed annually. Funds determined to have been inactive for two (2) consecutive years shall have their fund balances transferred to a Solano Community College Scholarship account ~~Foundation~~ or be closed in compliance with administrative procedures governing such action.

REFERENCES/

AUTHORITY: Solano Community College District Governing Board

ADOPTED: January 21, 1987

REVISED: May 7, 1997; May 17, 2000; October 4, 2023

REVIEWED: 2008 – No Updates; October 4, 2023