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**Budget Update Summary
End of 1st Quarter 2021-22**

General Fund Unrestricted Revenue:

- Remained Constant

General Fund Unrestricted Expenses:

- Decrease in Benefits due to overestimation
- Increase in Other Operating Expenses due to increase in contracted services
- Increase in Capital Outlay partially due to purchase of golf carts

General Fund Unrestricted Ending Fund Balance & Composition:

- Estimated Payout for 2020/21 – due to surplus in 2020-21 & is currently in negotiations with union groups on particulars
- STRS/PERS Reserve – moved from Fund 8901 due to audit team recommendation
- Stability Reserve – increased due to surplus from 2020-21

General Fund Restricted Funds:

- CARES Act/HEERF – actual carryover amounts from 2020-21
- Federal Awards slightly higher than anticipated
- State & Local Awards include carryover amounts from 2020-21

General Fund Restricted Ending Fund Balance:

- Ending fund balance based on actuals from 2020-21

SOLANO COMMUNITY COLLEGE DISTRICT
FISCAL YEAR 2021-22
End of 1st Quarter Review

GENERAL FUND: UNRESTRICTED [11]

	<i>Adopted Budget</i>	<i>Proposed Budget</i>
	2021-22	2021-22
	9/15/2021	End of 1st Qtr
REVENUES:		
Enrollment Fees	\$ 3,856,185	\$ 3,856,185
Property Taxes	19,389,196	19,389,196
Education Protection Account	11,325,981	11,325,981
Ongoing State Apportionment	14,624,666	14,624,666
Temporary Hold Harmless	3,768,803	3,768,803
Lottery	1,390,327	1,390,327
Other State Revenues	787,426	787,426
Other Local Revenues	1,534,883	1,534,883
TOTAL REVENUES	56,677,466	56,677,466
EXPENDITURES:		
Academic Salaries	22,272,601	22,611,295
Classified Salaries	10,520,559	10,130,729
Benefits	15,768,761	14,190,235
Supplies and Materials	607,245	607,245
Other Operating Expenses	6,158,770	7,737,296
Capital Outlay	71,950	116,598
Other Outgo	50,794	57,282
Contingency appropriation	250,000	250,000
TOTAL EXPENDITURES	55,700,680	55,700,680
REVENUES OVER (UNDER) EXPENDITURES	976,787	976,787
Prior Year Adjustments to Fund Balance	0	0
BEGINNING FUND BALANCE	10,244,795	18,001,390
ENDING FUND BALANCE	11,221,582	18,978,176
Fund Balance / Reserve Ratio	20.1%	34.1%
FUND BALANCE COMPOSITION		
Estimated amount paid out for 20/21 FY	n/a	2,640,216
STRS/PERS reserve	n/a	4,525,000
Board Required Minimum 5% Reserve	2,785,034	2,785,034
Designated Reserve: OPEB Liability	4,000,000	4,000,000
Stability Reserve	4,436,548	5,027,926
	\$ 11,221,582	\$ 18,978,176

NOTE: Fund Balances currently under review - 'subject to change'.

SOLANO COMMUNITY COLLEGE DISTRICT

FISCAL YEAR 2021-22

End of 1st Quarter Review

GENERAL FUND: RESTRICTED [12]

	Adopted Budget 2021-22 9/15/2021	Proposed Budget 2021-22 Qtr 2
REVENUES:		
Federal Sources	\$ 16,666,811	\$ 15,841,701
State Sources	15,281,552	21,823,218
Local Sources	485,000	2,582,623
Other Revenue	0	0
TOTAL REVENUES	32,433,363	40,247,542
EXPENDITURES:		
Federal Programs -		
CARES/HEERF Student Support	7,780,823	6,073,835
CARES/HEERF Institutional Support	7,780,823	8,924,859
College Work Study	160,928	163,378
Perkins	430,933	437,946
TANF/Calworks	42,719	52,529
Other Federal:	470,585	189,154
TOTAL Federal Programs	16,666,811	15,841,701
State Programs -		
Student Equity & Achievement (SEA)	2,963,494	5,630,701
Strong Workforce (Local and Regional)	2,100,000	3,102,589
Physical Plant & Instructional Support	3,283,523	174,502
EOPS	414,317	540,499
DSPS	509,392	627,856
College Promise	702,752	1,306,467
Cal Works	253,468	336,735
Financial Aid Administration (SFAA-BFAP)	310,656	3,605,690
Lottery	743,950	503,427
Other State Programs & Rollovers:	4,000,000	5,994,753
TOTAL State Programs	15,281,552	21,823,218
Local Programs -		
Health Center	240,000	240,000
Parking	75,000	75,000
Other Local Programs	170,000	2,267,623
TOTAL Local Programs	485,000	2,582,623
TOTAL EXPENDITURES	32,433,363	40,247,542
REVENUES OVER (UNDER) EXPENDITURES	0	
FUND BALANCE INCREASE (DECREASE)		
	0	0
Prior Year Adjustments to Fund Balance		
	0	0
BEGINNING FUND BALANCE	3,956,161	3,206,803
ENDING FUND BALANCE	\$ 3,956,161	\$ 3,206,803

NOTE: Fund Balances currently under review - 'subject to change'.