



SOLANO

SERVING SOLANO COUNTY AND THE CITY OF WINTERS, CALIFORNIA

ADOPTED BUDGET 2021-22
Governing Board Meetings
September 1 and September 15, 2021

TRANSFORMING STUDENTS' LIVES



SOLANO
COMMUNITY COLLEGE

REPORT BY:

Robert Diamond
FINANCE CONSULTANT

Shannon Beckham
DIRECTOR OF FISCAL SERVICES

SOLANO COMMUNITY COLLEGE DISTRICT

GOVERNING BOARD

Denis Honeychurch, J.D.
PRESIDENT

Sarah E. Chapman, Ph.D.
VICE PRESIDENT

Michael A. Martin

Rosemary Thurston

Quinten Voyce

A. Marie Young

Jack Flynn
STUDENT TRUSTEE

Celia Esposito-Noy, Ed.D.
BOARD SECRETARY

SUPERINTENDENT-PRESIDENT'S CABINET

Celia Esposito-Noy, Ed.D.
SUPERINTENDENT-PRESIDENT

Shannon Cooper, Psy.D.
VICE PRESIDENT, STUDENT SERVICES

David Williams, Ph.D.
VICE PRESIDENT, ACADEMIC AFFAIRS

Salvatore Abbate
DIRECTOR OF HUMAN RESOURCES

Sandra Therrien
EXECUTIVE COORDINATOR, SUPERINTENDENT-PRESIDENT'S OFFICE

SOLANO COMMUNITY COLLEGE DISTRICT

Mission Statement

MISSION:	Solano Community College’s mission is to educate a culturally and academically diverse student population drawn from our local communities and beyond. We are committed to student learning and achievement and to helping our students achieve their educational, professional, and personal goals. Solano transforms students’ lives with undergraduate education, transfer courses, career and technical education, certificate programs, workforce development and training, basic-skills education, and lifelong-learning opportunities.
VISION:	Solano Community College will be a recognized leader in educational excellence – transforming students’ lives.

STRATEGIC GOALS: *(from the 2019-2022 strategic plan)*

Goal 1:	Honor and empower students by helping them succeed in achieving their educational or career goals
Goal 2:	Honor and empower students to transfer in a timely fashion
Goal 3:	Honor and empower students to attain their education goals in a timely fashion while embracing the process of learning
Goal 4:	Honor and empower students to gain meaningful employment/careers in their chosen field of study
Goal 5:	Honor and empower student equity and success by eliminating equity gaps with a focus on disproportionately impacted populations
Goal 6:	Strengthen ties to the community and local school districts to ensure access to college for all students
Goal 7:	Honor and empower the college community by maintaining adequate and sustainable financial resources to create an environment that supports teaching and learning
Goal 8:	Maintain a campus culture that honors and empowers teaching and learning

CALIFORNIA STATE BUDGET (COMMUNITY COLLEGES)

In March 2020, the nation entered a shelter-in-place order due to Corona Virus COVID-19. As of the preparation of this report, the impacts of the pandemic seem to be less impactful on the economy and the government finances are recovering. In addition, The Federal Government has provided substantial one-time resources through the CARES/HEERF programs. As a result, the final California State budget for 2021-22 offers a combination of continuing and one-time revenue improvements for California Community Colleges. The table below summarizes the 2021-22 adopted State budget for California Community Colleges:

Program	2020-21 Revised	2021-22 Enacted	Change from 2020-21	Percent Change	Explanation of Change
Student Centered Funding Formula	\$7,502.5	\$7,927.0	\$424.5	5.7%	COLA, growth, and base adjustments
Deferrals--Student Centered Funding Formula and Student Equity and Achievement	-1,453.2	1,453.2	1,453.2	100.0%	Pay off the 2020-21 deferral
Deferred maintenance (one-time)	0.0	511.0	511.0	-	Adds one-time funding
Student Equity and Achievement Program	475.2	499.0	23.8	5.0%	Base adjustment
Strong Workforce Program	248.0	290.4	42.4	17.1%	Base adjustment
Student Success Completion Grant	159.0	162.6	3.6	2.3%	Adjust for revised estimate of recipients
Emergency financial assistance grants (one-time) ^b	100.0	150.0	50.0	50.0%	Adds one-time funding (from federal ARP funds)
Full-time faculty hiring	50.0	150.0	100.0	200.0%	Adds ongoing funding
Extended Opportunity Programs and Services (EOPS)	115.9	135.9	20.0	17.3%	Adds ongoing funding and 1.7% COLA
Disabled Students Programs and Services (DSPS)	124.3	126.4	2.1	1.7%	1.7% COLA
Support zero-textbook-cost degrees (one-time)	0.0	115.0	115.0	-	Adds one-time funding
Part-time faculty office hours	12.2	112.2	100.0	819.7%	Adds ongoing funding of \$10 million (and \$90 million one-time in 2021-22)
Retention and enrollment (one-time) ^b	20.0	100.0	80.0	400.0%	Adds one-time funding
Basic needs for food insecurity (one-time)	0.0	100.0	100.0	-	Adds one-time funding

STATE BUDGET IMPACT ON SOLANO COMMUNITY COLLEGE DISTRICT

Cash Impacts

The 2020-21 budget included a provision that withheld five of the twelve monthly cash payments that the State was obligated to pay K-14 Districts, including Solano. This required Districts to draw down their own cash and/or borrow to support operations. The 2021-22 California budget includes a provision to fully repay those deferrals early in 2021-22.

Operational Impacts

The State budget provides an ongoing revenue COLA/increase of 5.07%. However, the Chancellor's Office of California Community Colleges has indicated they expect a deficit of 1.03%, thereby reducing the COLA to 4.04%. After consultation with the Chancellor's Office and other Community College Districts, this budget includes an expectation that revenues will increase by 4.0%. However, due to the structural deficit/hold harmless mentioned below, a portion of these revenues are temporary rather than ongoing,

State Structural Deficits

The State Department of Finance has warned that after 2021-22, they expect the state to return to structural deficits.

Solano CCD Structural Deficits / Hold Harmless

Solano CCD is expected to remain a "hold harmless" district for the next four years. The District receives more funding than earned under the funding formula, generating temporary revenues. The hold harmless temporary revenues indicated by the most recent apportionment reports from the CCCCCO are \$3,768,803. The District has implemented a plan to gradually reduce operations in anticipation of the loss of this funding. If the deficit is not moderated by the end of the hold harmless period, the District will need to reduce expenditures by approximately 6.6% (based on current projections).

2021-22 ADOPTED BUDGET

2021-22 REVENUE ASSUMPTIONS

Revenue assumptions in the unrestricted general fund project an increase of 4.0% in 2021-22. This projection is based on the final State budget COLA of 5.07%, with an allowance for a potential deficit factor. The primary source of revenues, known as apportionment revenue, is shown below:

APPORTIONMENT REVENUE COMPONENTS	
State Apportionment	18,393,469
Apportionment-related Property Taxes & Enrollment Fees)	\$ 34,571,362
TOTAL	\$ 52,964,831

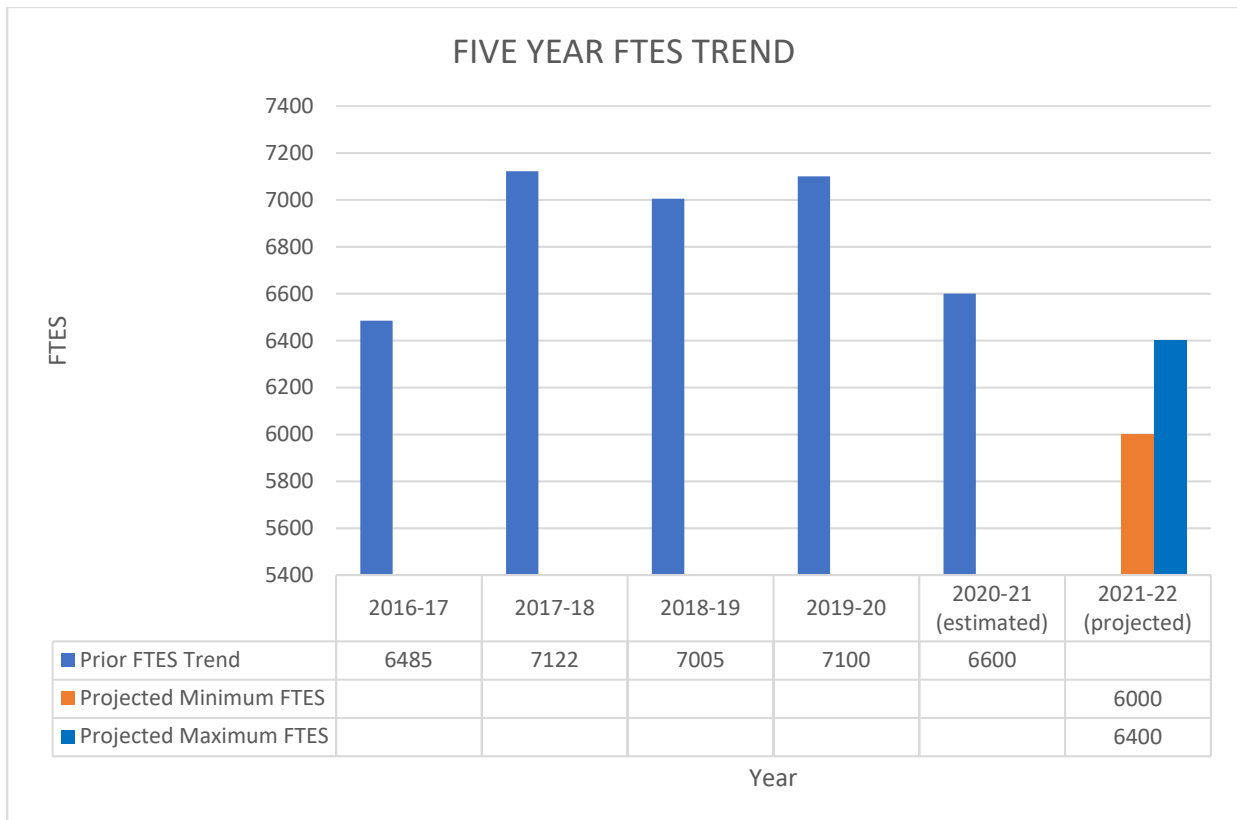
2021-22 EXPENDITURE ASSUMPTIONS

Total Salaries & Benefits Costs Total costs based on current collective bargaining agreements	No Change
Supplies, Services, Equipment	4.0% Increase

2021-22 ADOPTED BUDGET

FULL-TIME EQUIVALENT STUDENTS & HOLD HARMLESS

Solano is a “Hold Harmless” district under the Student-Centered Funding Formula (SCFF). During the hold-harmless period, District revenues are protected from declines in the SCFF metrics. The Hold Harmless temporary revenues are scheduled to continue through 2024-25. Assuming no change in SCFF metrics, beginning in 2024-25 District revenues will be affected by changes in enrollments. Prior to the COVID-19 pandemic, the District was experiencing several years of stable and slightly increasing enrollments. The pandemic caused some enrollment reductions, but Solano enrollments declined less than most other California Community Colleges. Below is a five-year enrollment trend:



DISTRICT FUNDS

1. GENERAL FUNDS

- a. Unrestricted [11]
- b. Restricted [12x-14x]

2. DEBT SERVICE FUNDS

- a. Measures G & Q Bond Interest & Redemption [21x]

3. SPECIAL REVENUE FUNDS

- a. Child Development [33x]

4. CAPITAL PROJECTS FUNDS

- a. Capital Outlay [411]
- b. State Funded Project-Library Construction [41601]
- c. Measure Q – Construction [421x]

5. INTERNAL SERVICE FUNDS

- a. Self-Insurance [61x]

6. FIDUCIARY FUNDS

- a. TRUST FUNDS
 - i. Student Financial Aid [74x]
 - ii. PERS/STRS Premium Trust [1105]
 - iii. CCLC Retiree Health Benefit JPA [84x]

7. MULTI-YEAR BUDGET

2021-22 ADOPTED BUDGET

GENERAL FUND: UNRESTRICTED [11x]

	<i>Adopted Budget</i>	<i>Projected Actual</i>	<i>Adopted Budget</i>
	2020-21	2020-21	2021-22
REVENUES:			
Enrollment Fees	3,642,450	3,707,870	3,856,185
Property Taxes	18,261,040	18,643,458	19,389,196
Education Protection Account	3,579,752	10,890,366	11,325,981
Ongoing State Apportionment	18,921,416	14,062,179	14,624,666
Temporary Hold Harmless	4,645,925	3,768,803	3,768,803
Lottery	841,465	1,336,853	1,390,327
Other State Revenues	757,140	757,140	787,426
Other Local Revenues	1,475,849	1,475,849	1,534,883
TOTAL REVENUES	52,125,037	54,642,518	56,677,466
EXPENDITURES:			
Academic Salaries	21,179,682	22,272,601	22,272,601
Classified Salaries	10,206,711	10,520,559	10,520,559
Benefits	13,218,162	14,773,805	15,768,761
Supplies and Materials	583,889	239,011	607,245
Other Operating	6,467,325	5,921,894	6,158,770
Capital Outlay	121,318	69,183	71,950
Other Outgo	83,064	48,841	50,794
Contingency appropriation	250,000	0	250,000
TOTAL EXPENDITURES	52,110,151	53,845,894	55,700,680
REVENUES OVER (UNDER) EXPENDITURES	14,886	796,624	976,787
Prior Year Adjustments to Fund Balance	0	0	0
BEGINNING FUND BALANCE	9,448,171	9,448,171	10,244,795
ENDING FUND BALANCE	9,463,057	10,244,795	11,221,582
Fund Balance / Reserve Ratio	18.2%	19.0%	20.1%
FUND BALANCE COMPOSITION			
Board Required Minimum 5% Reserve	2,605,508	2,605,508	2,785,034
Designated Reserve: OPEB Liability	4,000,000	4,000,000	4,000,000
Stability Reserve	2,857,549	3,639,287	4,436,548
	\$ 9,463,057	\$ 10,244,795	\$ 11,221,582
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

GENERAL FUND: RESTRICTED [12x-14x]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 1,091,166	\$ 7,154,737	\$ 16,666,811
State Sources	8,695,077	10,962,137	15,281,552
Local Sources	565,000	113,127	485,000
Other Revenue	0	0	0
TOTAL REVENUES	10,351,243	18,230,001	32,433,363
EXPENDITURES:			
Federal Programs -			
CARES/HEERF Student Support	0	3,078,842	7,780,823
CARES/HEERF Institutional Support	0	3,213,018	7,780,823
College Work Study	172,554	160,928	160,928
NSF-STEM	150,000	0	0
Perkins	450,000	430,933	430,933
TANF/Calworks	43,612	42,719	42,719
Other Federal	275,000	470,585	470,585
TOTAL Federal Programs	1,091,166	7,397,025	16,666,811
State Programs -			
Student Equity & Achievement	2,963,494	1,707,300	2,963,494
Strong Workforce (Local and Regional)	1,700,000	1,973,065	2,100,000
Physical Plant & Instructional Support	0	1,047	3,283,523
EOPS	486,970	416,533	414,317
DSPS	577,060	508,550	509,392
College Promise	788,641	686,863	702,752
Cal Works	213,878	212,705	253,468
Financial Aid Administration (SFAA-BFAP)	295,034	295,034	310,656
Lottery	470,000	240,223	743,950
Other State Programs & Rollovers	1,200,000	2,440,411	4,000,000
TOTAL State Programs	8,695,077	8,481,731	15,281,552
Local Programs -			
Health Center	120,000	1,597	240,000
Parking	275,000	72,378	75,000
Other Local Programs	170,000	151,684	170,000
TOTAL Local Programs	565,000	225,659	485,000
TOTAL EXPENDITURES	10,351,243	16,104,415	32,433,363
REVENUES OVER (UNDER) EXPENDITURES	0	2,125,586	0
FUND BALANCE INCREASE (DECREASE)	0	2,125,586	0
Prior Year Adjustments to Fund Balance	0	0	0
BEGINNING FUND BALANCE	1,830,575	1,830,575	3,956,161
ENDING FUND BALANCE	\$ 1,830,575	\$ 3,956,161	\$ 3,956,161
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

DEBT SERVICE: MEASURE G and Q- BOND INTEREST & REDEMPTION [21x]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 0	0	\$ 0
State Sources	0	707,061	0
Local Sources	20,289,418	18,506,870	20,289,418
Other Sources	0	0	0
TOTAL REVENUES	20,289,418	19,213,931	20,289,418
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	0	0	0
Employee Benefits	0	0	0
Supplies & Materials	0	0	0
Services & Other Operating	36,000	14,304	4,681
Capital Outlay	0	0	0
TOTAL EXPENDITURES	36,000	14,304	4,681
REVENUES OVER (UNDER) EXPENDITURES	20,253,418	19,199,627	20,284,737
OTHER FINANCING SOURCES (USES):			
Debt Service - Principal	(11,725,000)	(11,725,000)	(7,559,560)
Debt Service - Interest	(8,528,418)	(8,727,755)	(14,046,177)
Other (Escrow Credit)	0	0	0
TOTAL OTHER SOURCES (USES)	(20,253,418)	(20,452,755)	(21,605,736)
FUND BALANCE INCREASE (DECREASE)	0	(1,253,128)	(1,320,999)
Prior Year Adjustments to Fund Balance	0	(10,248,779)	0
BEGINNING FUND BALANCE	24,743,508	24,743,508	13,241,601
ENDING FUND BALANCE	\$ 24,743,508	\$ 13,241,601	\$ 11,920,602
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

CHILD DEVELOPMENT [33x]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 127,868	\$ 98,715	\$ 116,943
State Sources	853,358	727,724	860,821
Local Sources	167,432	169,924	106,628
Carryover from prior Fiscal Year	0	39,019	0
TOTAL REVENUES	1,148,658	1,035,382	1,084,392
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	728,919	684,507	663,936
Employee Benefits	294,597	288,722	303,130
Supplies & Materials	45,368	28,358	62,074
Services & Other Operating	5,010	5,794	6,210
Capital Outlay	74,764	0	49,042
TOTAL EXPENDITURES	1,148,658	1,007,381	1,084,392
REVENUES OVER (UNDER) EXPENDITURES	0	28,001	0
FUND BALANCE INCREASE (DECREASE)	0	28,001	0
Prior Year Adjustments to Fund Balance	0	0	0
BEGINNING FUND BALANCE	105,257	116,215	144,216
ENDING FUND BALANCE	\$ 105,257	\$ 144,216	\$ 144,216
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

CAPITAL OUTLAY [411]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 0	\$ 0	\$ 0
State Sources	0	0	0
Local Sources	475,000	747,856	500,000
TOTAL REVENUES	475,000	747,856	500,000
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	0	0	0
Employee Benefits	0	0	0
Supplies & Materials	0	0	0
Services & Other Operating	460,000	454,487	485,000
Capital Outlay	15,000	11,606	15,000
TOTAL EXPENDITURES	475,000	466,093	500,000
EXCESS REVENUES (EXPENDITURES)	0	281,763	0
OTHER FINANCING SOURCES (USES):			
Other Sources	0	0	0
Other Uses	0	0	0
TOTAL OTHER SOURCES (USES)	0	0	0
FUND BALANCE INCREASE (DECREASE)	0	281,763	0
Prior Year Adjustments to Fund Balance	0	0	0
BEGINNING FUND BALANCE	2,264,625	2,264,625	2,546,388
ENDING FUND BALANCE	\$ 2,264,625	\$ 2,546,388	\$ 2,546,388
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

STATE FUNDED PROJECT - LIBRARY [416]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 0	\$ 0	\$ 0
State Sources	14,859,464	16,256,866	401,563
Local Sources	0	0	0
TOTAL REVENUES	14,859,464	16,256,866	401,563
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	0	0	0
Employee Benefits	0	0	0
Supplies & Materials	2,000	734	0
Services & Other Operating	1,500	0	0
Capital Outlay	14,855,964	16,256,132	401,563
TOTAL EXPENDITURES	14,859,464	16,256,866	401,563
EXCESS REVENUES (EXPENDITURES)	0	0	0
OTHER FINANCING SOURCES (USES):			
Other Sources	0	0	0
From Capital Outlay Fund 411	0	0	0
Other Uses	0	0	0
TOTAL OTHER SOURCES (USES)	0	0	0
FUND BALANCE INCREASE (DECREASE)	0	0	0
Prior Year Adjustments to Fund Balance	0	0	0
BEGINNING FUND BALANCE	0	0	0
	\$ 0	\$ 0	\$ 0
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

MEASURE Q CAPITAL PROJECTS [421x]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 0	\$ 0	\$ 0
State Sources	0	0	0
Local Sources	467,499	30,365,469	300,000
TOTAL REVENUES	467,499	30,365,469	300,000
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	373,896	351,312	403,540
Employee Benefits	184,158	142,701	164,828
Supplies & Materials	6,300	1,548	3,945
Services & Other Operating	209,419	156,764	187,042
Capital Outlay	17,818,960	12,893,824	23,465,126
Other Outgo	0	126,000	0
TOTAL EXPENDITURES	18,592,733	13,672,149	24,224,481
EXCESS REVENUES (EXPENDITURES)	(18,125,234)	16,693,320	(23,924,481)
FUND BALANCE INCREASE (DECREASE)	(18,125,234)	16,693,320	(23,924,481)
Prior Year Adjustments to Fund Balance	0	11,368,885	0
BEGINNING FUND BALANCE	26,528,864	37,897,749	54,591,069
ENDING FUND BALANCE	8,403,630	54,591,069	30,666,588
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

SELF-INSURANCE [610]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 0	\$ 0	\$ 0
State Sources	0	0	0
Local Sources	100,000	7,705	7,500
TOTAL REVENUES	100,000	7,705	7,500
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	0	0	0
Employee Benefits	0	0	0
Supplies & Materials	0	0	0
Services & Other Operating	100,000	622	1,000
Capital Outlay	0	0	0
TOTAL EXPENDITURES	100,000	622	1,000
EXCESS REVENUES (EXPENDITURES)	0	7,083	6,500
OTHER FINANCING SOURCES (USES):			
Other Sources	0	0	0
Other Uses	0	0	0
TOTAL OTHER SOURCES (USES)	0	0	0
FUND BALANCE INCREASE (DECREASE)	0	7,083	6,500
Prior Year Adjustments to Fund Balance	0	158,212	0
BEGINNING FUND BALANCE	\$ 695,213	\$ 853,425	\$ 860,508
ENDING FUND BALANCE	695,213	860,508	867,008
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

FINANCIAL AID [74]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 8,200,000	11,698,424	\$ 11,698,424
State Sources	800,000	1,071,148	1,071,148
Local Sources	0	8	0
TOTAL REVENUES	9,000,000	12,769,580	12,769,572
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	0	0	0
Employee Benefits	0	0	0
Supplies & Materials	0	0	0
Services & Other Operating	2,000	488	488
Capital Outlay	0	0	0
TOTAL EXPENDITURES	2,000	488	488
EXCESS REVENUES (EXPENDITURES)	8,998,000	12,769,092	12,769,084
OTHER FINANCING SOURCES (USES):			
Other Sources	0	0	0
Other Uses	(9,000,000)	(11,302,443)	(12,769,572)
TOTAL OTHER SOURCES (USES)	(9,000,000)	(11,302,443)	(12,769,572)
FUND BALANCE INCREASE (DECREASE)	(2,000)	1,466,649	(488)
Prior Year Adjustments to Fund Balance	0	0	0
BEGINNING FUND BALANCE	\$ 49,031	\$ 49,031	\$ 1,515,680
ENDING FUND BALANCE	47,031	1,515,680	1,515,192
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

PERS/STRS PREMIUM TRUST [1105]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Adopted Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 0	\$ 0	\$ 0
State Sources	0	0	0
Local Sources	0	0	0
TOTAL REVENUES	0	0	0
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	0	0	0
Employee Benefits	0	0	0
Supplies & Materials	0	0	0
Services & Other Operating	0	0	0
Capital Outlay	0	0	0
Other Outgo	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES (EXPENDITURES)	0	0	0
OTHER FINANCING SOURCES (USES):			
Other Sources	0	0	0
Transfer from General Fund	4,525,000	0	0
Other Uses	0	0	0
Total other financing sources (uses)	0	0	0
TOTAL OTHER SOURCES (USES)	4,525,000	0	0
FUND BALANCE INCREASE (DECREASE)			
	4,525,000	4,525,000	0
Prior Year Adjustments to Fund Balance	0	0	0
BEGINNING FUND BALANCE	0	0	4,525,000
ENDING FUND BALANCE	\$ 4,525,000	\$ 4,525,000	\$ 4,525,000
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

CCLC RETIREE HEALTH BENEFIT JPA [8401]

	<i>Adopted Budget 2020-21</i>	<i>Projected Actual 2020-21</i>	<i>Tentative Budget 2021-22</i>
REVENUES:			
Federal Sources	\$ 0	\$ 0	\$ 0
State Sources	0	0	0
Local Sources	0	0	0
TOTAL REVENUES	0	0	0
EXPENDITURES:			
Academic Salaries	0	0	0
Other Staff Salaries	0	0	0
Employee Benefits	0	0	0
Supplies & Materials	0	0	0
Services & Other Operating	6,500	6,800	7,000
Capital Outlay	0	0	0
TOTAL EXPENDITURES	6,500	6,800	7,000
EXCESS REVENUES (EXPENDITURES)	(6,500)	(6,800)	(7,000)
OTHER FINANCING SOURCES (USES):			
Other Sources	0	0	0
Transfer from General Fund	-	0	0
Other Uses	0	0	0
Unrealized gains (losses)	200,000	700,000	200,000
TOTAL OTHER SOURCES (USES)	200,000	700,000	200,000
FUND BALANCE INCREASE (DECREASE)	193,500	693,200	193,000
Prior Year Adjustments to Fund Balance	0	0	0
BEGINNING FUND BALANCE	4,667,390	4,667,390	5,360,590
ENDING FUND BALANCE	\$ 4,860,890	\$ 5,360,590	\$ 5,553,590
NOTE: Fund Balances currently under review - 'subject to change'.			

2021-22 ADOPTED BUDGET

GENERAL FUND: UNRESTRICTED [11], MULTI-YEAR BUDGET

Solano Community College Multi-Year Budget Projections

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Est. Actual	Tent. Budget	Projected	Projected	Projected	Projected
Ongoing Revenues	50,873,715	52,908,663	54,608,987	56,360,321	58,164,195	56,049,363
Temporary Revenues	3,768,803	3,768,803	3,768,803	3,768,803	3,768,803	-
Total Revenues	54,642,518	56,677,466	58,377,790	60,129,124	61,932,998	56,049,363
Ongoing Expenditures	50,659,398	51,914,184	53,699,405	54,841,983	56,036,837	55,769,116
Temporary Expenditures	3,186,496	3,786,496	4,386,496	4,986,496	5,586,496	
Total Expenditures	53,845,894	55,700,680	58,085,901	59,828,479	61,623,333	55,769,116
Change in Fund Balance	796,624	976,787	291,889	300,646	309,665	280,247
Beginning Fund Balance	9,448,171	10,244,795	11,221,582	11,513,471	11,814,116	12,123,781
Ending Fund Balance	10,244,795	11,221,582	11,513,471	11,814,116	12,123,781	12,404,028
Fund Balance / Expenditures	19.0%	20.1%	19.8%	19.7%	19.7%	22.2%