



<http://www.solano.edu>

**Budget Update Summary
End of 1st Quarter 2021-22**

General Fund Unrestricted Revenue:

- Remained Constant

General Fund Unrestricted Expenses:

- Decrease in Benefits due to overestimation
- Increase in Other Operating Expenses due to increase in contracted services
- Increase in Capital Outlay partially due to purchase of golf carts

General Fund Unrestricted Ending Fund Balance & Composition:

- Estimated Payout for 2020/21 – due to surplus in 2020-21 & is currently in negotiations with union groups on particulars
- STRS/PERS Reserve – moved from Fund 8901 due to audit team recommendation
- Stability Reserve – increased due to surplus from 2020-21

General Fund Restricted Funds:

- CARES Act/HEERF – actual carryover amounts from 2020-21
- Federal Awards slightly higher than anticipated
- State & Local Awards include carryover amounts from 2020-21

General Fund Restricted Ending Fund Balance:

- Ending fund balance based on actuals from 2020-21

SOLANO COMMUNITY COLLEGE DISTRICT
FISCAL YEAR 2021-22
End of 1st Quarter Review

GENERAL FUND: UNRESTRICTED [11]

	<i>Adopted Budget</i>	<i>Proposed Budget</i>
	2021-22	2021-22
	9/15/2021	End of 1st Qtr
REVENUES:		
Enrollment Fees	\$ 3,856,185	\$ 3,856,185
Property Taxes	19,389,196	19,389,196
Education Protection Account	11,325,981	11,325,981
Ongoing State Apportionment	14,624,666	14,624,666
Temporary Hold Harmless	3,768,803	3,768,803
Lottery	1,390,327	1,390,327
Other State Revenues	787,426	787,426
Other Local Revenues	1,534,883	1,534,883
TOTAL REVENUES	56,677,466	56,677,466
EXPENDITURES:		
Academic Salaries	22,272,601	22,611,295
Classified Salaries	10,520,559	10,130,729
Benefits	15,768,761	14,190,235
Supplies and Materials	607,245	607,245
Other Operating Expenses	6,158,770	7,737,296
Capital Outlay	71,950	116,598
Other Outgo	50,794	57,282
Contingency appropriation	250,000	250,000
TOTAL EXPENDITURES	55,700,680	55,700,680
REVENUES OVER (UNDER) EXPENDITURES	976,787	976,787
Prior Year Adjustments to Fund Balance	0	0
BEGINNING FUND BALANCE	10,244,795	18,001,390
ENDING FUND BALANCE	11,221,582	18,978,176
Fund Balance / Reserve Ratio	20.1%	34.1%
FUND BALANCE COMPOSITION		
Estimated amount paid out for 20/21 FY	n/a	2,640,216
STRS/PERS reserve	n/a	4,525,000
Board Required Minimum 5% Reserve	2,785,034	2,785,034
Designated Reserve: OPEB Liability	4,000,000	4,000,000
Stability Reserve	4,436,548	5,027,926
	\$ 11,221,582	\$ 18,978,176

NOTE: Fund Balances currently under review - 'subject to change'.

SOLANO COMMUNITY COLLEGE DISTRICT

FISCAL YEAR 2021-22

End of 1st Quarter Review

GENERAL FUND: RESTRICTED [12]

	Adopted Budget 2021-22 9/15/2021	Proposed Budget 2021-22 Qtr 2
REVENUES:		
Federal Sources	\$ 16,666,811	\$ 15,841,701
State Sources	15,281,552	21,823,218
Local Sources	485,000	2,582,623
Other Revenue	0	0
TOTAL REVENUES	32,433,363	40,247,542
EXPENDITURES:		
Federal Programs -		
CARES/HEERF Student Support	7,780,823	6,073,835
CARES/HEERF Institutional Support	7,780,823	8,924,859
College Work Study	160,928	163,378
Perkins	430,933	437,946
TANF/Calworks	42,719	52,529
Other Federal:	470,585	189,154
TOTAL Federal Programs	16,666,811	15,841,701
State Programs -		
Student Equity & Achievement (SEA)	2,963,494	5,630,701
Strong Workforce (Local and Regional)	2,100,000	3,102,589
Physical Plant & Instructional Support	3,283,523	174,502
EOPS	414,317	540,499
DSPS	509,392	627,856
College Promise	702,752	1,306,467
Cal Works	253,468	336,735
Financial Aid Administration (SFAA-BFAP)	310,656	3,605,690
Lottery	743,950	503,427
Other State Programs & Rollovers:	4,000,000	5,994,753
TOTAL State Programs	15,281,552	21,823,218
Local Programs -		
Health Center	240,000	240,000
Parking	75,000	75,000
Other Local Programs	170,000	2,267,623
TOTAL Local Programs	485,000	2,582,623
TOTAL EXPENDITURES	32,433,363	40,247,542
REVENUES OVER (UNDER) EXPENDITURES	0	
FUND BALANCE INCREASE (DECREASE)		
	0	0
Prior Year Adjustments to Fund Balance		
	0	0
BEGINNING FUND BALANCE	3,956,161	3,206,803
ENDING FUND BALANCE	\$ 3,956,161	\$ 3,206,803

NOTE: Fund Balances currently under review - 'subject to change'.

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

Quarter Ended: (Q1) Sep 30, 2021

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Susan Wheat

CBO Phone: 707-864-7209

CBO Signature:

Date Signed: 11/3/21

District Contact Person

Name: Shannon Beckham

Title: Director of Fiscal Services

Telephone: 707-863-7810

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature:

Date Signed: 11-3-21

Fax: 707-863-7810

E-Mail: shannon.beckham@solano.edu

Electronic Cert Date: 11/03/2021

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@ccccc.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

Quarter Ended: (Q1) Sep 30, 2021

District: (280) SOLANO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,690,954	54,010,332	60,680,342	56,677,466
A.2	Other Financing Sources (Object 8900)	0	0	10,120	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	52,690,954	54,010,332	60,690,462	56,677,466
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,857,086	53,526,875	51,181,211	55,700,680
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	37,661	2,502	33,439	0
B.3	Total Unrestricted Expenditures (B.1 + B.2)	52,894,747	53,529,377	51,214,650	55,700,680
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-203,793	480,955	9,475,812	976,786
D.	Fund Balance, Beginning	15,233,671	16,011,358	18,866,811	10,244,796
D.1	Prior Year Adjustments + (-)	981,480	613,416	-1,566,869	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	16,215,151	16,624,774	17,299,942	10,244,796
E.	Fund Balance, Ending (C. + D.2)	16,011,358	17,105,729	26,775,754	11,221,582
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30.3%	32%	52.3%	20.1%

II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	6,176	7,150		N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		10,754,683	0	16,643,714
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	9,211,094	10,754,683	0	16,643,714

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	56,677,466	56,677,466	4,151,840	7.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	56,677,466	56,677,466	4,151,840	7.3%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	55,700,680	55,700,680	11,785,361	21.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	3,569	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	55,700,680	55,700,680	11,788,930	21.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	976,786	976,786	-7,637,090	
L	Adjusted Fund Balance, Beginning	10,244,796	10,244,796	18,001,390	
L.1	Fund Balance, Ending (C. + L.2)	11,221,582	11,221,582	10,364,300	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.1%	20.1%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)