

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q1) Sep 30, 2020

District: (280) SOLANO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I.	Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,050,997	52,690,954		52,125,037
A.2	Other Financing Sources (Object 8900)	418	0		0
A.3	Total Unrestricted Revenue (A.1 + A.2)	43,051,415	52,690,954		52,125,037
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,824,322	52,857,086		52,027,087
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	37,661		83,064
B.3	Total Unrestricted Expenditures (B.1 + B.2)	51,824,322	52,894,747		52,110,151
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-8,772,907	-203,793		14,886
D.	Fund Balance, Beginning	13,082,280	15,233,671		9,448,171
D.1	Prior Year Adjustments + (-)	0	981,480		0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,082,280	16,215,151		9,448,171
E.	Fund Balance, Ending (C. + D.2)	4,309,373	16,011,358		9,463,057
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.3%	30.3%		18.2%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		9,211,094	10,754,683	0
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	15,561,844	9,211,094	10,754,683	0

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,125,037	52,125,037	13,186,952	25.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	52,125,037	52,125,037	13,186,952	25.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,027,087	52,027,087	16,584,782	31.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	83,064	83,064	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	52,110,151	52,110,151	16,584,782	31.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	14,886	14,886	-3,397,830	
L.	Adjusted Fund Balance, Beginning	9,448,171	9,448,171	12,572,776	
L.1	Fund Balance, Ending (C. + L.2)	9,463,057	9,463,057	9,174,946	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.2%	18.2%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2020-2021

Quarter Ended: (Q1) Sep 30, 2020

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Robert V. Diamond

CBO Phone: 707-864-7209

CBO Signature: 

Date Signed: 11/16/2020

District Contact Person

Name: Shannon Beckham

Title: Controller

Telephone: 707-863-7810

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature: 

Date Signed: 11-17-2020

Fax: 707-863-7810

E-Mail: Shannon.Beckham@solano.edu

Electronic Cert Date: 11/16/2020

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Fiscal Services Unit
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Send questions to:
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