

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

District: (280) SOLANO

Quarter Ended: (Q3) Mar 31, 2020

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,754,590	43,050,997	52,690,954	54,533,822
A.2	Other Financing Sources (Object 8900)	0	418	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	52,754,590	43,051,415	52,690,954	54,533,822
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	50,352,832	51,824,322	52,857,086	53,906,273
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	89,454	0	37,661	4,915,036
B.3	Total Unrestricted Expenditures (B.1 + B.2)	50,442,286	51,824,322	52,894,747	58,821,309
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,312,304	-8,772,907	-203,793	-4,287,487
D.	Fund Balance, Beginning	10,769,973	13,082,280	15,233,671	14,224,032
D.1	Prior Year Adjustments + (-)	3	0	981,480	-80,584
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,769,976	13,082,280	16,215,151	14,143,448
E.	Fund Balance, Ending (C. + D.2)	13,082,280	4,309,373	16,011,358	9,855,961
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.9%	8.3%	30.3%	16.8%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		9,112,608	14,728,669	18,083,567
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	15,428,658	9,112,608	14,728,669	18,083,567

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	54,533,822	54,533,822	32,931,777	60.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	54,533,822	54,533,822	32,931,777	60.4%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,906,273	53,906,273	39,360,241	73%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,915,036	4,915,036	67,402	1.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	58,821,309	58,821,309	39,427,643	67%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-4,287,487	-4,287,487	-6,495,866	
L.	Adjusted Fund Balance, Beginning	14,224,032	14,224,032	14,143,448	
L.1	Fund Balance, Ending (C. + L.2)	9,936,545	9,936,545	7,647,582	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.9%	16.9%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify YYYY-YY)	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPS, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

Quarter Ended: (Q3) Mar 31, 2020

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Robert Diamond

CBO Phone: 707-864-7810

CBO Signature: 

Date Signed: 4/14/2020

District Contact Person

Name: Shannon Beckham

Title: Controller

Telephone: 707-864-7810

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature: 

Date Signed: 4.14.2020

Fax: 707-864-7810

E-Mail: celia.esposito-noy@solano.edu

Electronic Cert Date: 04/14/2020

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Send questions to:
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