

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

District: (280) SOLANO

Quarter Ended: (Q1) Sep 30, 2019

Your Quarterly Data is Certified for this quarter.

### Chief Business Officer

**CBO Name:** Robert Diamond

**CBO Phone:** 707-864-7209

**CBO Signature:** 

**Date Signed:** 11/15/19

### District Contact Person

**Name:** Shannon Beckham

**Title:** Controller

**Telephone:** 707-863-7813

**Chief Executive Officer Name:** Celia Esposito-Noy

**Fax:** 707-646-2053

**CEO Signature:** 

**Date Signed:** 11.15.19

**E-Mail:** Celia.Esposito-Noy@Solano.edu

**Electronic Cert Date:** 11/15/2019

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [catalig@ccccc.edu](mailto:catalig@ccccc.edu) or Tracy Britten (916)324-9794 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)

© 2007 State of California. All Rights Reserved.

Certification DATA

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD   
Fiscal Year: 2019-2020

District: (280) SOLANO

Quarter Ended: (Q1) Sep 30, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,754,590	43,050,997	52,690,954	54,533,822
A.2	Other Financing Sources (Object 8900)	0	418	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>52,754,590</b>	<b>43,051,415</b>	<b>52,690,954</b>	<b>54,533,822</b>
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	50,352,832	51,824,322	52,857,086	53,906,273
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	89,454	0	37,651	4,915,036
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>50,442,286</b>	<b>51,824,322</b>	<b>52,894,737</b>	<b>58,821,309</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,312,304</b>	<b>-8,772,907</b>	<b>-203,793</b>	<b>-4,287,487</b>
D.	<b>Fund Balance, Beginning</b>	<b>10,769,973</b>	<b>13,082,280</b>	<b>15,233,671</b>	<b>14,224,032</b>
D.1	Prior Year Adjustments + (-)	3	0	981,480	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>10,769,976</b>	<b>13,082,280</b>	<b>16,215,151</b>	<b>14,224,032</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>13,082,280</b>	<b>4,309,373</b>	<b>16,011,358</b>	<b>9,936,545</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.9%	8.3%	30.3%	16.9%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
-----	---	--	--	--	--

Line	Description	As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds		15,561,844	9,211,094	10,754,683
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>11,436,349</b>	<b>15,561,844</b>	<b>9,211,094</b>	<b>10,754,683</b>

Line	Description	As of the specified quarter ended for each fiscal year			
		Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	54,533,822	54,533,822	6,944,898	12.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>54,533,822</b>	<b>54,533,822</b>	<b>6,944,898</b>	<b>12.7%</b>
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,906,273	53,906,273	12,282,901	22.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,915,036	4,915,036	63,646	1.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>58,821,309</b>	<b>58,821,309</b>	<b>12,346,547</b>	<b>21%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-4,287,487</b>	<b>-4,287,487</b>	<b>-5,401,649</b>	
L.	<b>Adjusted Fund Balance, Beginning</b>	<b>14,224,032</b>	<b>14,224,032</b>	<b>14,224,032</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>9,936,545</b>	<b>9,936,545</b>	<b>8,822,383</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.9%	16.9%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)