

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

Quarter Ended: (Q2) Dec 31, 2018

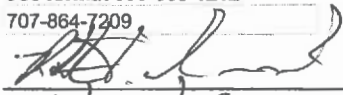
District: (280) SOLANO

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

### Chief Business Officer

**CBO Name:** Robert Diamond

**CBO Phone:** Use format 999-555-1212  
707-864-7209

**CBO Signature:**   
**Date Signed:** 2/22/19

**Chief Executive Officer Name:** Celia Esposito-Noy

**CEO Signature:**   
**Date Signed:** 2/27/19

### District Contact Person

**Name:** Shannon Beckham

**Title:** Controller

**Telephone:** Use format 999-555-1212  
(707) 863-7810

**Fax:** Use format 999-555-1212  
707-864-7000

**E-Mail:** Celia.Esposito-Noy@Solano.edu

**Electronic Cert Date:**

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**  
**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2018-2019**

**District: (280) SOLANO**

**Quarter Ended: (Q2) Dec 31, 2018**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	56,343,972	52,754,590	43,050,997	55,993,660
A.2	Other Financing Sources (Object 8900)	0	0	418	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>56,343,972</b>	<b>52,754,590</b>	<b>43,051,415</b>	<b>55,993,660</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,727,219	50,352,832	51,824,322	55,766,401
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	24,972	89,454	0	33,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>48,752,191</b>	<b>50,442,286</b>	<b>51,824,322</b>	<b>55,799,401</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>7,591,781</b>	<b>2,312,304</b>	<b>-8,772,907</b>	<b>194,259</b>
D.	<b>Fund Balance, Beginning</b>	<b>3,178,227</b>	<b>10,769,973</b>	<b>13,082,280</b>	<b>14,048,899</b>
D.1	Prior Year Adjustments + (-)	-35	3	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>3,178,192</b>	<b>10,769,976</b>	<b>13,082,280</b>	<b>14,048,899</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>10,769,973</b>	<b>13,082,280</b>	<b>4,309,373</b>	<b>14,243,158</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.1%	25.9%	8.3%	25.5%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	8,576	7,232	7,985	6,387
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		18,435,342	17,926,230	20,965,234
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>10,080,313</b>	<b>18,435,342</b>	<b>17,926,230</b>	<b>20,965,234</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,993,660	55,993,660	27,809,227	49.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>55,993,660</b>	<b>55,993,660</b>	<b>27,809,227</b>	<b>49.7%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	55,766,401	55,766,401	26,160,503	46.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	33,000	33,000	17,656	53.5%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>55,799,401</b>	<b>55,799,401</b>	<b>26,178,159</b>	<b>46.9%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>194,259</b>	<b>194,259</b>	<b>1,631,068</b>	
L.	Adjusted Fund Balance, Beginning	14,048,899	14,048,899	14,048,899	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>14,243,158</b>	<b>14,243,158</b>	<b>15,679,967</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	25.5%	25.5%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

**NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

**NO**

Next year?

**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)