

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD
Fiscal Year: 2018-2019

District: (280) SOLANO

Quarter Ended: (Q1) Sep 30, 2018

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Robert V. Diamond

CBO Phone: 707-864-7209

CBO Signature: 
Date Signed: 11/15/18

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature: 
Date Signed: 11/15/18

Electronic Cert Date: 11/15/2018

District Contact Person

Name: Robert V. Diamond

Title: Vice President of Finance and Administration

Telephone: 707-864-7209

Fax: 707-646-2056

E-Mail: robert.diamond@solano.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)324-9794 tritten@cccco.edu
© 2007 State of California. All Rights Reserved.

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

District: (280) SOLANO

Quarter Ended: (Q1) Sep 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	56,343,972	52,754,590	43,050,997	55,993,660
A.2	Other Financing Sources (Object 8900)	0	0	418	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	56,343,972	52,754,590	43,051,415	55,993,660
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,727,219	50,352,832	51,824,322	55,766,401
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	24,972	89,454	0	33,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	48,752,191	50,442,286	51,824,322	55,799,401
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	7,591,781	2,312,304	-8,772,907	194,259
D.	Fund Balance, Beginning	3,178,227	10,769,973	13,082,280	14,048,899
D.1	Prior Year Adjustments + (-)	-35	3	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,178,192	10,769,976	13,082,280	14,048,899
E.	Fund Balance, Ending (C. + D.2)	10,769,973	13,082,280	4,309,373	14,243,158
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.1%	25.9%	8.3%	25.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	8,576	7,232	7,985	8,078
-----	--	-------	-------	-------	-------

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		11,436,349	15,561,844	9,211,094
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	4,234,510	11,436,349	15,561,844	9,211,094

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	56,535,233	56,535,233	7,222,158	12.8%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	56,535,233	56,535,233	7,222,158	12.8%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	55,669,571	55,669,571	12,209,252	21.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	239,830	239,830	13,899	5.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	55,909,401	55,909,401	12,223,151	21.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	625,832	625,832	-5,000,993	
L.	Adjusted Fund Balance, Beginning	14,048,899	14,048,899	14,048,899	
L.1	Fund Balance, Ending (C. + L.2)	14,674,731	14,674,731	9,047,906	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.2%	26.2%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic	Classified
		Permanent Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)