

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016


District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: Yulian Ligioso

CBO Phone: 707-864-7209

CBO Signature: 
Date Signed: 12/19/16

Chief Executive Officer Name: Celia Esposito-Noy

CEO Signature: 
Date Signed: 12-19-16

Electronic Cert Date: 11/15/2016

District Contact Person

Name: Adil Ahmed

Title: Fiscal Director

Telephone: 707-864-7184

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Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

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CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

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Fiscal Year: 2016-2017

District: (280) SOLANO

Quarter Ended: (Q1) Sep 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,082,630	47,582,380	56,343,972	50,931,865
A.2	Other Financing Sources (Object 8900)	64,672	5,998	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	46,147,302	47,588,378	56,343,972	50,931,865
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,107,405	48,481,601	48,727,219	51,667,787
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	381,344	291,246	24,972	130,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	47,488,749	48,772,847	48,752,191	51,797,787
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,341,447	-1,184,469	7,591,781	-865,922
D.	Fund Balance, Beginning	6,214,519	4,319,857	3,178,227	10,769,973
D.1	Prior Year Adjustments + (-)	-553,215	42,839	-35	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,661,304	4,362,696	3,178,192	10,769,973
E.	Fund Balance, Ending (C. + D.2)	4,319,857	3,178,227	10,769,973	9,904,051
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9.1%	6.5%	22.1%	19.1%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	8,196	6,916	8,576	8,309

III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2013-14	2014-15	2015-16	2016-2017

H.1	Cash, excluding borrowed funds		4,195,220	4,234,510	11,436,349
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	6,947,336	4,195,220	4,234,510	11,436,349

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	50,931,865	50,931,865	11,868,133	23.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	50,931,865	50,931,865	11,868,133	23.3%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,667,787	51,667,787	11,722,171	22.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	130,000	130,000	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	51,797,787	51,797,787	11,722,171	22.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-865,922	-865,922	145,962	
L	Adjusted Fund Balance, Beginning	10,769,973	10,769,973	10,769,973	
L.1	Fund Balance, Ending (C. + L.2)	9,904,051	9,904,051	10,915,935	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.1%	19.1%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
			Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						

	Year 3:					
b. BENEFITS:						
	Year 1:					
	Year 2:					
	Year 3:					

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

	This year?	
	Next year?	NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)