

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2015-2016

Quarter Ended: (Q2) Dec 31, 2015


District: (280) SOLANO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Yulian Ligioso

CBO Phone: 707-864-7209

CBO Signature: 
Date Signed: 2/19/16

Chief Executive Officer Name: Celia Esposito-Noy Ed.D.

CEO Signature: 
Date Signed: 2/11/16

Electronic Cert Date: 01/29/2016

District Contact Person

Name: Patrick Killingsworth

Title: Director of Fiscal Services

Telephone: 707-864-7000

Fax: 707-646-2066

E-Mail: Patrick.Killingsworth@solano.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2015-2016

Quarter Ended: (Q2) Dec 31, 2015

District: (280) SOLANO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	47,548,696	46,082,630	47,582,380	54,796,628
A.2	Other Financing Sources (Object 8900)	5,092	64,672	5,998	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	47,553,788	46,147,302	47,588,378	54,796,628
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	43,981,804	47,107,405	48,481,601	51,237,953
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	157,885	381,344	291,246	334,890
B.3	Total Unrestricted Expenditures (B.1 + B.2)	44,139,689	47,488,749	48,772,847	51,572,843
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,414,099	-1,341,447	-1,184,469	3,223,785
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	-553,215	42,839	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,800,420	5,661,304	4,362,696	3,178,227
E.	Fund Balance, Ending (C. + D.2)	6,214,519	4,319,857	3,178,227	6,402,012
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.1%	9.1%	6.5%	12.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	7,056	8,196	6,916	8,576
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		7,676,878	7,826,179	10,080,313
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	1,015,357	7,676,878	7,826,179	10,080,313

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	54,796,628	54,796,628	29,724,826	54.2%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	54,796,628	54,796,628	29,724,826	54.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,237,953	51,237,953	24,826,057	48.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	334,800	334,800	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	51,572,753	51,572,753	24,826,057	48.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	3,223,875	3,223,875	4,898,769	
L.	Adjusted Fund Balance, Beginning	3,178,227	3,178,227	3,178,277	
L.1	Fund Balance, Ending (C. + L.2)	6,402,102	6,402,102	8,077,046	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	12.4%	12.4%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)