

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

District: (280) SOLANO

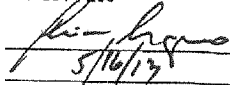
CHANGE THE PERIOD
Fiscal Year: 2012-2013
Quarter Ended: (Q3) Mar 31, 2013

Your Quarterly Data is Certified for this quarter.

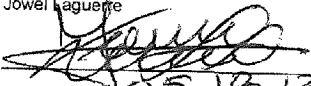
Chief Business Officer

CBO Name: Yulian Ligioso

CBO Phone: 707-864-7209

CBO Signature: 
Date Signed: 5/16/13

Chief Executive Officer Name: Jewel Laguerre

CEO Signature: 
Date Signed: 05-18-13

Electronic Cert Date: 05/16/2013

District Contact Person

Name: Patrick Killingsworth

Title: Director of Fiscal Services

Telephone: 707-864-7000

Fax: 707-646-2056

E-Mail: patrick.killingsworth@solano.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 455a
Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@ccccc.edu or Tracy Britten (916)323-6899 trbritten@ccccc.edu
© 2007 State of California. All Rights Reserved.

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

District: (280) SOLANO

Fiscal Year: 2012-2013
Quarter Ended: (Q3) Mar 31, 2013

Line	Description	As of March 31 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	49,621,228	51,482,327	45,837,026	47,237,999
A.2	Other Financing Sources (Object 8900)	12,500	17,825	3,955	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	49,633,728	51,500,152	45,840,981	47,237,999
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,585,037	48,735,784	47,214,550	44,930,264
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	69,914	375,461	128,058	230,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	51,654,951	49,111,245	47,342,608	45,160,264
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-2,021,223	2,388,907	-1,501,627	2,077,735
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	1,808,627	117,312	-1,411,172	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,228,223	3,324,312	4,302,047	2,800,420
E.	Fund Balance, Ending (C. + D.2)	3,207,000	5,713,219	2,800,420	4,878,155
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.2%	11.6%	5.9%	10.8%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	9,620	9,393	8,523	7,055
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
As of the specified quarter ended for each fiscal year					
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		3,584,790	-1,507,878	-1,690,580
H.2	Cash, borrowed funds only		5,007,750	0	0
H.3	Total Cash (H.1+ H.2)	462,194	8,592,540	-1,507,878	-1,690,580

Line	Description	As of the specified quarter ended for each fiscal year			
		Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,882,288	43,882,288	26,187,669	59.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	43,882,288	43,882,288	26,187,669	59.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,292,249	44,292,249	31,594,497	71.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	44,292,249	44,292,249	31,594,497	71.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-409,961	-409,961	-5,406,828	
L.	Adjusted Fund Balance, Beginning	2,841,740	2,841,740	2,800,420	
L.1	Fund Balance, Ending (C. + L.2)	2,431,779	2,431,779	-3,606,408	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.5%	5.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)
 The district significantly increased course offerings in the spring based on the passage of Proposition 30.

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)
 Cash flow continues to be a challenge. We continue to work with the County to arrange short term borrowings to meet cash flow requirements.