

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

District: (280) SOLANO

CHANGE THE PERIOD

Fiscal Year: 2013-2014

Quarter Ended: (Q1) Sep 30, 2013

Your Quarterly Data is Certified for this quarter.

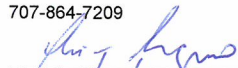
Chief Business Officer

CBO Name: Yulian Ligioso

CBO Phone: 707-864-7209

CBO Signature:

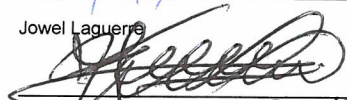
Date Signed:


11/19/13

Chief Executive Officer Name: Jowel Laguerre

CEO Signature:

Date Signed:


12-03-13

Electronic Cert Date: 11/19/2013

District Contact Person

Name: Patrick Killingsworth

Title: Director of Fiscal Services

Telephone: 707-864-7000

Fax: 707-864-2066

E-Mail: patrick.killingsworth@solano.edu

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Fiscal Services Unit
1102 Q Street, Suite 4554
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Send questions to:

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CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2013-2014

Quarter Ended: (Q1) Sep 30, 2013

District: (280) SOLANO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	51,482,327	45,837,026	47,548,696	46,778,090
A.2	Other Financing Sources (Object 8900)	17,825	3,955	5,092	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	51,500,152	45,840,981	47,553,788	46,778,090
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,735,784	47,214,550	43,981,804	47,287,694
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	375,461	128,058	157,885	0
B.3	Total Unrestricted Expenditures (B.1 + B.2)	49,111,245	47,342,608	44,139,689	47,287,694
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,388,907	-1,501,627	3,414,099	-509,604
D.	Fund Balance, Beginning	3,207,000	5,713,219	2,800,420	6,214,519
D.1	Prior Year Adjustments + (-)	117,312	-1,411,172	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,324,312	4,302,047	2,800,420	6,214,519
E.	Fund Balance, Ending (C. + D.2)	5,713,219	2,800,420	6,214,519	5,704,915
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.6%	5.9%	14.1%	12.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	9,393	8,523	7,056	8,502
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		3,433,648	-2,226,084	6,947,336
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	-3,499,000	3,433,648	-2,226,084	6,947,336

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,778,090	46,778,090	9,435,050	20.2%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	46,778,090	46,778,090	9,435,050	20.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,287,694	47,287,694	11,032,773	23.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	47,287,694	47,287,694	11,032,773	23.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-509,604	-509,604	-1,597,723	
L.	Adjusted Fund Balance, Beginning	6,353,451	6,353,451	6,214,519	
L.1	Fund Balance, Ending (C. + L.2)	5,843,847	5,843,847	4,616,796	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	12.4%	12.4%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic	Classified
	Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)