



Financial and Budget Planning Advisory Council (FABPAC)
Wednesday, November 16, 2011
2:00 p.m., Board Room
Meeting Notes_Informational Meeting

FABPAC Members

Present

Peter Bostic	Executive Director, Institutional Advancement
Sabrina Drake	CSEA
Chris Guptill	Classified Manager
Les Hubbard	SCFA
Jeff Lehfeldt	Local 39
Sheryl Scott	CSEA
Cynthia Simon	CSEA
Charlene Snow	SCFA President
Thomas Watkins	Academic Senate

Resources Present

Lynette Gray	Interim Grants and Resource Development Manager
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Also Present

Janet Leary	Interim Executive Assistant, Finance and Administration
Yulian I. Ligioso	Vice President, Finance and Administration

As quorum was not met at 2:15 p.m., VP Ligioso called to order an informational meeting. The agenda item which required votes for approval, the November 02, 2011 Minutes, was postponed and needs to be added as an item for the December 7, 2011 Agenda.

- I. November 2, 2011 Minutes: Approval**
Posptoned.

II. Legislative Analyst's Office (LAO) Fiscal Outlook

VP Ligioso discussed the bleak LAO Fiscal Outlook that had just been released. As feared, the revenue outlook is quite bad for both the current year and for the 2012-13 fiscal year. As the LAO forecasts current year revenues to be about \$3.7B below budget assumptions, this would indicate that both Tier 1 and Tier 2 triggers would be pulled by the Department of Finance. (The Tier 1 trigger also enacts a fee increase to \$46 per unit, effective with the summer of 2012).

The LAO forecast estimates revenues at \$84.8B. Further, the LAO also projects a 2012-13 budget deficit of almost \$13B, signaling that the current year triggers may not be the end of the bad times. Below is a link to the full LAO forecast.

http://www.lao.ca.gov/reports/2011/bud/fiscal_outlook/fiscal_outlook_2011.aspx

The next step is to await the Department of Finance's forecast, which is traditionally completed in early December.

VP Ligioso asked the group how to frame this news to the campus community. The feedback was to be up-front and straightforward. The FABPAC requested that VP Ligioso inform the scheduling and instructional folks and the students as well, so they can get used to the facts and be prepared for the administrative nightmare that will result with the fee increase.

Peter Bostic commented that, regardless, we face the challenge of an increase in expenses—because of our systemic issues such as the costs of benefits, etc.—as revenues decrease.

IV. Discretionary Budget Distributions (continued)

Next to salaries and benefits, utilities are our largest expense. VP Ligioso reported that the Facilities Master Planner, Architecture/vbn, is conducting a detailed utilities costs analysis. The hope is that the FMP will tie in our facilities data to Fusion via ONUMA to begin making the best facilities data-driven decisions.

Jeff Lehfeltdt clarified that the chillers installed with Measure G funds are currently used in place of air conditioners, and this is one step toward campus-wide energy efficiency.

V. CCFS-311Q Financial Quarterly Report, First Quarter (July 1-September 30), FY 2011-12:

VP Ligioso reviewed the report and highlighted these year-to-date actuals:

Total Unrestricted Revenue:	\$9.5M
Total Unrestricted Expenditures:	\$12.3M

There was a question regarding the “no” answer to this question: *“Does the District have significant fiscal problems that must be addressed next year?”* which is in the narrative section of the report. VP Ligioso stated that the answer should be “yes.”

The CCFS-311Q Financial Quarterly Report, First Quarter, FY 2011-12 is located here: <http://solano.edu/administration/fiscal.html>.

There was no formal adjournment, but the meeting ended at 2:48 p.m.