GIFTS TO THE DISTRICT

POLICY: The Governing Board may accept gifts of value to the District. Such gifts shall be accepted in the name of and become the property of the District. Gifts to the District shall be administered, documents and reported in accordance with established regulations and procedures.

The Superintendent/President or his/her designee(s) is authorized to accept gifts on behalf of the District subject to approval of the Governing Board. The Superintendent/President shall advise the Governing Board of any restrictions or other factors which could bear upon the Governing Board's action.

The term, "gifts," shall include donations, pledges, bequests, loans, and grants from private sources. The dollar amount of a gift shall be the amount of cash or fair market value of personal or real property. The District shall not appraise the value of a gift for tax purposes.

Proposed gifts shall be reviewed by designated staff, prior to acceptance, to determine their usefulness to the District, any restrictions or legal problems, costs of upkeep, availability of appropriate housing any other factors which would bear upon the use liability and cost(s) to the District.

Upon acceptance by the Governing Board, the donor shall be notified in writing of acceptance of gift.

All approved gifts shall be used for the purpose(s) specified by the donor(s). Unrestricted gifts shall be used as allocated by the Governing Board.

When property acquired by gift loses its usefulness, it may sold, traded or otherwise disposed of in accordance with established District policy for disposition of surplus property, provided that such disposition is not prohibited by the original gift terms.

GIFTS TO THE DISTRICT

POLICY The Superintendent/President is authorized to return to the donor all or any unused portion of a gift or loan of personal property when the purposes of the gift have been fulfilled and when alternative uses are precluded.

REFERENCES/California Education Code, Sections 72241, 81450-81452,**AUTHORITY:**81600Solano Community College District Governing Board

WCW/jkb

BP 3350

ADOPTED: November 1, 1971 REVISED: January 21, 1987 REVIEWED: 2008 – no updates