

ASSOCIATED STUDENTS of
SOLANO COMMUNITY COLLEGE
FINANCIAL POLICIES

Section 1. Statement of Purpose

- A. The purpose of this financial document is to define procedures by which financial transactions are conducted and enable the ASSC conduct business in accordance with California state law, the ASSC constitution and By-laws

Section 2. Expenditure of ASSC Funds

- A. All expenditures are to be approved by the ASSC Senate.
- B. All financial transactions are to be signed by the ASSC President or the designee as stated in the Standing Rules document.
- C. The ASSC Senate shall approve budgetary line items for the operational expenses of the Office of Student Life.
- D. The ASSC budget must provide for a discretionary fund to cover expenses while the ASSC Senate is not in session.
- E. In the Spring Semester the ASSC Senate shall adopt a provisional budget for the upcoming fiscal year to be used until such time as a budget is passed.

Section 3. Amendments

- A. Amendments to the ASSC Financial Policies require a 2/3 majority vote by the ASSC Senate.