



Proposed 2021-22 Adopted Budget

Good News in the Proposed Budget

- ✓ No student fee increases
- ✓ The State cash deferrals from last year are being repaid
- ✓ 5.07% COLA, which is more likely to be around 4%
- ✓ Funds to hire seven additional full-time faculty
- ✓ Expanded Cal Grants and Emergency Aid for students
- ✓ Funds for student mental health services
- ✓ Resources for LGBTQ+ support
- ✓ Potential grants to develop zero-cost textbook programs

More Good News

- ✓ Funds to increase enrollment and retention efforts
- ✓ Resources to explore student housing
- ✓ Historically high funds for deferred maintenance
- ✓ And more 😊

Challenges in the Proposed Budget

- ✓ After 2021-22, the State Department of Finance expects a return to structural deficits
- ✓ No changes to the Student-Centered Funding Formula (SCFF)
- ✓ Solano remains a hold harmless district.
 - ✓ Further cost constraints are required
- ✓ Costs for PERS and STRS are increasing
- ✓ Healthcare costs are increasing

A Few Numbers

General Fund Unrestricted Budget:

- A balanced budget, with planned surplus of \$976,287
 - About 1.75% of expenditures
- Revenues are shown as temporary (hold harmless) and ongoing
- Reserve ratio rises from 19.0% to 20.1%

Multi-Year Budget

- Presents temporary revenues and temporary expenditures
- To phase out in 2025-26, leaving a smaller balanced budget

Recommendation to the Board

Tonight

- Questions from the Board
- **Action:** Schedule the public hearing on the budget for September 15, 2021

September 15

- Take public comment
- **Action:** Vote on the proposed 2021-22 adopted budget