

Solano College Scholarship Foundation Scholarship Award Agreement Page 1 of 2

The _____

(A) Name of the individual or group establishing the scholarship

hereby establishes a contract agreement for a perpetuating fund from which a memorial/special scholarship will be awarded each year and shall be known as the

(B) Name of the scholarship

The following conditions are established with mutual agreement between (A) and the Solano College Scholarship Foundation and shall provide the guidelines for the operation of the program.

1. The total balance of the (B) account shall be turned over to the Scholarship Foundation and will become part of the general fund of the foundation.
2. This scholarship program, under rules of the foundation, will qualify to begin when the account balance (principal and accrued interest) reaches a minimum of \$3,000.00.
 - a. A separate ledger sheet shall be established by the foundation, which will show the amount credited to the account.
 - b. If the initial amount credited to the account is less than \$3000.00, the individual or group establishing the scholarship must provide a plan for bringing the balance to the minimum \$3,000.00. (Outline the plan on the attached page.)
 - c. As additional money is received by the foundation through contributions or fund raising designated for this particular account, the amount will be added to the account and credited on the ledger sheet of the (B).
 - d. The amount of the annual scholarship award will be based on the average amount in the account between April 1 of the preceding year and March 31 of the current year.
3. This memorial/special program shall follow the qualifying criteria established by the foundation.
 - a. Scholarship candidates must have completed 24 units of graded courses at Solano College; have been enrolled as a full-time student at Solano College during the Fall and Spring Semesters of the preceding academic year; and have earned a cumulative grade point average at Solano College of 3.30 or higher.
 - b. The Scholarship Committee honors the SCC Academic Renewal Policy.
 - c. The scholarship selection committee for this award shall be comprised of representatives from the Solano College Scholarship Foundation Awards Committee. When needed, members of the specified college department will be consulted.
4. The basic criteria for selection of a recipient(s) will be scholastic excellence with evidence in a declared major field of

The selection committee shall determine if a candidate qualifies in meeting the major (or related field) requirements.

Signature of Sponsor Representative

Date

President, Solano College Scholarship Foundation

Date

Please complete the information on the attached page.

Senate

RESOLUTION

**Resolution of the Solano Community College Academic Senate
S97 - 98 # 5**

WHEREAS the Solano Community College Faculty and Academic Senate are committed to fostering and encouraging open access to higher education and vocational training at Solano Community College, and

WHEREAS student access to community college initial and continuing enrollment is often unavailable or unattainable due to limited or unavailable financial support for those students most in need and / or desirous of community college enrollment, and

WHEREAS the Solano Community College Academic Senate has initiated a program whereby distinguished faculty are nominated and selected annually as Full Time Distinguished Faculty and as Part Time Distinguished Faculty, and

WHEREAS the Solano Community College Academic Senate has maintained a surplus of operating funds based on faculty – donated Faculty Association dues, therefore

BE IT RESOLVED THAT the Solano Community College Academic Senate wishes to establish an Academic Senate student scholarship award program in the name of Solano Community College Distinguished Faculty which would award scholarship monies each year to the Solano Community College Scholarship Foundation in the amount of \$500 in recognition of the contributions of our Distinguished Faculty winners.

Note: At the April 20th Academic Senate Meeting it was decided by Faculty to divide the scholarship amount of \$500 into 2 scholarships: each in the amount of \$250: one in the name of Full time Faculty, and the other in the name of Adjunct Faculty.