Solano Community College 2019-2020 Direct Loan Request Requirements

**** If you attended a Smart Borrower Workshop before, You are not required to attend again in 2019-2020.****

- All students are *required to attend a Smart Borrower Workshop* prior to submitting a 2019-2020 Direct Loan Request form.

- To view the Smart Borrower Workshop schedules, please go to:
  http://www.solano.edu/financial_aid/dates.php

- Students will receive a "Confirmation Form" upon successful completion of the Smart Borrower Workshop.

- Please attach the "Confirmation Form" to your Direct Loan Request form and submit all forms in person. Please present a photo I.D. upon submittal.

****** Direct Loan Request forms will not be accepted without the Confirmation Form******

No Exceptions

Additional Contact Form

NOTE: Complete the Direct Stafford Loan Entrance Counseling and sign the Master Promissory Note prior to submitting a Loan Request. Go to: https://studentloans.gov/myDirectLoan/index.action.

- **Students MUST submit a Complete Student Ed Plan; 4 semesters.**
- **Please keep in mind that Direct Student Loans are Financial Aid that must be repaid.**
- **Based on other Financial Aid received, (EOPS, Federal College Work Study, Federal supplemental Educational Opportunity Grant) the loan amount requested may not always be the actual awarded amount.**
- **Students must complete 24 units between each loan award and maintain SAP by earning at least a 2.0 GPA and completing 67% of all units they attempt each semester. (Satisfactory Academic Progress)**

1. **Name (Last)** _____ **(First)** _____ **SCC ID** _____

2. **Address** _____ **Phone Number** _____

3. **City** _____ **Zip** _____ **Email address** _____

4. **A. Previous Borrowers: I have received previous loans at: Solano Community College (circle) or other Colleges:** _____

   B. List other colleges, universities or vocational trade schools you attended or will be attending between August 2019 and July 2020 while enrolled at Solano Community College.
   Name of College _____

5. **This loan request is for:**

   ❑ **Fall 2019**   ❑ **Spring 2020**   ❑ **Summer 2020**

6. **Expected Graduation Date at Solano Community College: Mo.** _____ **Yr.** _____

7. **List any additional resources you expect to receive during this academic year:**
   Scholarship(s): _____ **Other:** _____

8. **The total Loan amount I wish to request for 2019-2020 academic year is:** _____

9. **Amount requesting: Subsidized $** _____ **Unsubsidized $** _____

   (Not responsible for paying interest while enrolled in 6.00 units)   (Responsible for paying interest while enrolled in 6.00 units)

**I understand that my loan award is dependent upon my budget, unmet need and other types of financial aid that may be awarded to me. I also understand that adjustments to my subsidized and unsubsidized requested amounts may be necessary in order to award the total amount I want to borrow.

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ACADEMIC YEAR DIRECT LOAN REQUEST DEADLINES:

Fall 2019: Friday November 22, 2019   Spring 2020: Friday April 3, 2020   Summer 2020: Friday June 26, 2020

</div>

Additional Contact Form

SPECIAL NOTE:
Although Solano Community College participates in the federal student loan program, we also wish students to be mindful that borrowing a loan places you in debt and as such borrowing should be a last resort. Please note each of the following eligibility requirements. There are no exceptions in consideration and approval of borrowing the loan monies. _Please read and initial items 1 –12._

1._____ All students must have a valid **2019-2020** **FAFSA** application on file with the Solano Community College Office of Financial Aid, and have been **PROCESSED** before the Loan Request can be certified.

2. _____ Loan borrowing is based on an eligible program of study and according to program length, therefore, each borrower is required to have a fully developed **Comprehensive Student Educational** Plan **(SEP)** through the anticipated Completion Date. Students may get a comprehensive SEP developed in partnership with an academic counselor. Counseling department can be reached at (707) 864-7101. Please say you need a Comprehensive Education Plan for financial aid documents when making your appointment.

3. _____ According to the U.S. Department of Education ALL borrowers are required to complete a Direct Stafford Loan Entrance Counseling. Students must go online to https://studentloans.gov/myDirectLoan/index.action. Computers are available in the Solano Community College Career Center, room 403. It is **_not_ necessary to bring the printed Proof of Completion form to the Office of Financial Aid. This will be electronically reported to us by Direct Loan. Contact 1-800-557-7394 for any problems with completion.**

4._____ All students must sign the Electronic Master Promissory Note (MPN) each time a Loan is borrowed. Students must go online to https://studentloans.gov/myDirectLoan/index.action. Contact Applicant Services at 1-800-557-7394 for problems signing.

5. _____ All students must be **_enrolled_** in at least **_half-time status (6 Units) in order to apply_** and receive loan funds.

6. _____ All loan applicants must meet **Satisfactory Academic Progress (SAP) by earning at least a 2.0 GPA and completing 67% of all units attempted each semester. **Students must earn 24 units between loan awards.**

7._____ **Students are required to print and submit a complete loan borrowing history from the NSLDS website by going to:** **https://nslds.ed.gov/nslds/nslds_SA/public/Home.do**

8. _____ According to U.S. Department of Education guidelines, first-time enrolled students cannot receive loan benefits prior to 30 days into the semester.

9. _____ Borrowers who have either graduated, or dropped below 6 units are required to complete an Exit Counseling online by choosing the Exit Counseling at https://studentloans.gov/myDirectLoan/index.action.

10._____ Solano Community College **Does not** participate with the **_Private Loan Programs._**

11. _____ Students can expect to receive Loan funds by direct deposit on their My Solano Higher One debit card within **_five business days from the date of loan disbursement_**, or up to **_7 business days if direct deposit via personal bank account._**

12. _____ Effective July 1, 2013 there is a **_3 year Subsidized Loan limit for first time borrowers_**.

> **Please notify the Office of Admissions & Records of any changes to your mailing address, as My Solano debit cards are mailed to the student's current mailing address shown on Solano Community Colleges system.**

Public Law 102-26 grants the Dean of Financial Aid at Solano Community College the authority to refuse to certify approval of a loan. As such, failure to complete the requirements could result in the delay of loan approval or result in denial of loan borrowing at Solano Community College.

I certify that I have read the above and understand that I cannot acquire a loan without meeting all of the requirements.

_____   _____
       Student's Signature   **Date**

<u>Loan Fact Sheet 2019-2020</u>

(Failure to complete items 1 – 6 will result in Loan disbursement delays)

** <u>Please read and *INITIAL* items 1 – 6.</u>

_____ 1. <u>Attend a Smart Borrower Workshop</u> **(not required if attended before)** and *submit* the *CONFIRMATION FORM*: **for dates and times the workshop is held go to:**
   http://www.solano.edu/financial_aid/dates.php

_____ 2. <u>COMPLETE THE LOAN ENTRANCE COUNSELING</u>- https://studentloans.gov/myDirectLoan/index.action.
   (this is required each time you apply for a loan)
   For *problems completing* your Direct Stafford Loan Entrance contact Applicant Services:
   ***** 1-800-557-7394 *****

_____ 3. <u>SIGN THE MASTER PROMISSORY NOTE</u>- https://studentloans.gov/myDirectLoan/index.action
   (Sign with your FSA I.D. User Name and Password)
   For *problems signing* your MPN contact Applicant Services:
   ***** 1-800-557-7394 *****

_____ 4. <u>SUBMIT A COMPLETE STUDENT EDUCATIONAL PLAN (SEP) (4 semesters)</u>
   CONTACT COUNSELING OFFICE AT 864-7101 or www.solano.edu and click on "Counseling" to make an appointment for a Comprehensive SEP. This takes over an hour, so please mention "Comprehensive SEP" when making your appointment. Please bring this form, and any prior transcripts with you so that your counselor can verify that any current or prior coursework is applicable to your current program.

_____ 5. <u>NSLDS LOAN BORROWING HISTORY</u>
   Print and submit a copy of your loan borrowing history from NSLDS
   https://nslds.ed.gov/nslds/nslds_SA/public/Home.do

_____ 6. <u>SUBMIT PHOTO I.D. REQUIRED</u>
   Present a valid Driver's license or state issued photo ID when submitting a Direct Student Loan Request Form. Your ID will be photocopied and attached to the loan request. It is unlawful for SCC to photocopy Military issued ID's. (source: United States Code Title 18, U.S. code, Part 1, Chapter 33, Section 701) (http://uscode.house.gov)

ANNUAL FEDERAL DIRECT STUDENT LOAN LIMITS

ACADEMIC LEVEL	DEPENDENT Subsidized Unsubsidized	INDEPENDENT Subsidized Unsubsidized
1ST **Year** (0 – 29.5 units)	$3,500 + $2,000 = $5,500	$3,500 + $6,000 = $9,500
2nd **Year** (30- or more units)	$4,500 + $2,000 = $6,500	$4,500 + $6,000 = $10,500
3rd **Year & Beyond** (61-90 units)	$5,500 + $7,500 = $13,000	$5,500 + $12,500 = $12,500

Enrollment status is defined as the number of units a student is enrolled in during the course of a semester.

1. **Full Time = 12 units or more.**
2. **¾ time = 9 to 11.50 units.**
3. **½ time = 6 to 8.50 units.**

Additional Contact Form

Per Chancellor's Office, CA Sec. 55525 Student Success & Support Program;
In first section below; enter <u>a RELATIVES with a U.S. address different from yours, who will know your whereabouts for at least 3 years.</u>

RELATIVES Last Name   **RELATIVES First Name**

_____

Street Address

_____

City   **State**   **Zip Code**

_____

Area Code/Telephone Number

References: You must list 2 persons with different U.S. addresses, who will know your whereabouts for at least 3 years.

1.

_____

Last Name   **First Name**

_____

Street Address

_____

City   **State**   **Zip Code**

_____

Area code/Telephone Number

2.

_____

Last Name   **First Name**

_____

Street Address

_____

City   **State**   **Zip Code**

_____

Area Code/Telephone Number

Revised 03/29/19