

# Solano Community College 2017-2018 Direct Loan Request Requirements

**\*\* If you attended a Smart Borrower Workshop before, you are not required to attend again in 2017-2018.\*\***

- All students are required to attend a Smart Borrower Workshop prior to submitting a 2017-2018 Direct Loan Request form.
- To view the Smart Borrower Workshop schedules, please go to:  
[http://www.solano.edu/financial\\_aid/dates.php](http://www.solano.edu/financial_aid/dates.php)
- Students will receive a “Confirmation Form” upon successful completion of the Smart Borrower Workshop.
- Please attach the “Confirmation Form” to your Direct Loan Request form and submit all forms in person. Please present a photo I.D. upon submittal.

**\*\*\*\* Direct Loan Request forms will not be accepted without the Confirmation Form\*\*\*\***

**No Exceptions**

**NOTE:**

Complete the Direct Stafford Loan Entrance Counseling and sign the Master Promissory Note prior to submitting a Loan Request. Go to: <https://studentloans.gov/myDirectLoan/index.action>.

- Students **MUST** submit a **Complete Student Ed Plan; 4 semesters.**
- Please keep in mind that Direct Student **Loans are Financial Aid that must be repaid.**
- Based on other Financial Aid received, (EOPS, Federal College Work Study, Federal supplemental Educational Opportunity Grant) the loan **amount requested may not always be the actual awarded amount.**
- Students must **complete 24 units between each loan award and maintain SAP by earning at least a 2.0 GPA and completing 67% of all units they attempt each semester. (Satisfactory Academic Progress)**

1. Name (Last) \_\_\_\_\_ (First) \_\_\_\_\_ SCC ID \_\_\_\_\_

2. Address \_\_\_\_\_ Phone Number \_\_\_\_\_

3. City \_\_\_\_\_ Zip \_\_\_\_\_ Email address \_\_\_\_\_

4. A. Previous Borrowers: I have received previous loans at: Solano Community College (circle) or other

Colleges: \_\_\_\_\_

B. List other colleges, universities or vocational trade schools you attended or will be attending between August 2017 and May 2018 while enrolled at Solano Community College.

Name of College \_\_\_\_\_

5. Only make one selection: This loan request is for: 1) Fall 2017/Spring 2018 \_\_\_\_\_ 2) Fall 2017 Only \_\_\_\_\_  
3) Spring 2018 Only \_\_\_\_\_

6. Expected Graduation Date at Solano Community College: Mo. \_\_\_\_\_ Yr. \_\_\_\_\_

7. List any additional money during this academic year:

Scholarship(s): \_\_\_\_\_ Other: \_\_\_\_\_

8. The total Loan amount I wish to request for 2017-2018 academic year is: \_\_\_\_\_

9. Amount requesting: Subsidized \$ \_\_\_\_\_ Unsubsidized \$ \_\_\_\_\_

(Not responsible for paying interest while enrolled in 6.00 units)

(Responsible for paying interest while enrolled in 6.00 units)

**\*\*I understand that my loan award is dependent upon my budget, unmet need and other types of financial aid that may be awarded to me. I also understand that adjustments to my subsidized and unsubsidized requested amounts may be necessary in order to award the total amount I want to borrow.**

**ACADEMIC YEAR DIRECT LOAN REQUEST DEADLINES:**

**Fall 2017: Friday November 17, 2017**      **Spring 2018: Friday April 6, 2018**

**2017-2018  
SOLANO COMMUNITY COLLEGE  
STUDENT LOAN ELIGIBILITY REQUIREMENTS**

**SPECIAL NOTE:**

Although Solano Community College participates in the federal student loan program, we also wish students to be mindful that borrowing a loan places you in debt and as such borrowing should be a last resort. Please note each of the following eligibility requirements. There are no exceptions in consideration and approval of borrowing the loan monies. *Please read and initial items 1-12.*

1. \_\_\_\_\_ All students must have a valid **2017-2018 FAFSA** application on file with the Solano Community College Office of Financial Aid, and have been **PROCESSED** before the Loan Request can be certified.
2. \_\_\_\_\_ Loan borrowing is based on an eligible program of study and according to program length. Because of this each borrower is required to have a fully developed **Student Educational Plan (SEP) (4 semesters)** for **all** semesters the student plans to enroll at Solano Community College for anticipated completion date. Students may get a comprehensive SEP developed in partnership with an academic counselor. Counseling department can be reached at (707) 864-7101.
3. \_\_\_\_\_ According to the U.S. Department of Education **ALL** borrowers are required to complete a Direct Stafford **Loan Entrance Counseling**. Students must go online to <https://studentloans.gov/myDirectLoan/index.action>. Computers are available in the Solano Community College Career Center, room 403. It is **not necessary to bring the printed Proof of Completion form to the Office of Financial Aid. This will be electronically reported to us by Direct Loan. Contact 1-800-557-7394 for any problems with completion.**
4. \_\_\_\_\_ All students must sign the **Electronic Master Promissory Note (MPN)** each time a Loan is borrowed. Students must go online to <https://studentloans.gov/myDirectLoan/index.action>. Contact Applicant Services at 1-800-557-7394 for problems signing.
5. \_\_\_\_\_ All students must be **enrolled** in at least **half-time status (6 Units) in order to apply** and receive loan funds.
6. \_\_\_\_\_ All loan applicants must meet **Satisfactory Academic Progress (SAP) by earning at least a 2.0 GPA and completing 67% of all units attempted each semester. \*\*Students must earn 24 units between loan awards.**
7. \_\_\_\_\_ **Students are required to print and submit a complete loan borrowing history from the NSLDS website by going to: [http://www.nsls.ed.gov/nsls\\_SA/](http://www.nsls.ed.gov/nsls_SA/).**
8. \_\_\_\_\_ According to U.S. Department of Education guidelines, first-time enrolled students cannot receive loan benefits prior to 30 days into the semester.
9. \_\_\_\_\_ Borrowers who have **either graduated, or dropped below 6 units** are required to complete an **Exit Interview** online by choosing the Exit Counseling at <https://studentloans.gov/myDirectLoan/index.action>.
10. \_\_\_\_\_ Solano Community College **Does not** participate with the **Private Loan Programs.**
11. \_\_\_\_\_ Students can expect to receive Loan funds by direct deposit on their My Solano Higher One debit card within **five business days from the date of loan disbursement.**
12. \_\_\_\_\_ Effective July 1, 2013 there is a **3 year Subsidized Loan limit for first time borrowers.**

Please notify the Office of Admissions & Records of any changes to your mailing address, as My Solano debit cards are mailed to the student's current mailing address shown on Solano Community Colleges system.

Public Law 102-26 grants the Dean of Financial Aid at Solano Community College the authority to refuse to certify approval of a loan. As such, failure to complete the requirements could result in the delay of loan approval or result in denial of loan borrowing at Solano Community College.

I certify that I have read the above and understand that I cannot acquire a loan without meeting all of the requirements.

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date

# Loan Fact Sheet 2017-2018

(Failure to complete items 1 – 6 will result in Loan disbursement delays)

**\*\* Please read and INITIAL items 1 – 6.**

1. **Attend a Smart Borrower Workshop (not required if attended before) and submit the CONFIRMATION FORM:** for dates and times the workshop is held go to:  
[http://www.solano.edu/financial\\_aid/dates.php](http://www.solano.edu/financial_aid/dates.php)

2. **COMPLETE THE LOAN ENTRANCE COUNSELING**  
<https://studentloans.gov/myDirectLoan/index.action>

(this is required each time you apply for a loan)

For **problems completing** your Direct Stafford Loan Entrance contact Applicant Services:  
 \*\*\*\*\* 1-800-557-7394 \*\*\*\*\*

3. **SIGN THE MASTER PROMISSORY NOTE**  
<https://studentloans.gov/myDirectLoan/index.action>

(sign with your FSA I.D. User Name and Password)

For **problems signing** your MPN contact Applicant Services:  
 \*\*\*\*\* 1-800-557-7394 \*\*\*\*\*

4. **SUBMIT A COMPLETE STUDENT EDUCATIONAL PLAN (SEP) (4 semesters)**  
 CONTACT COUNSELING OFFICE AT 864-7101 or [www.solano.edu](http://www.solano.edu) and click on Counseling to make an appointment for an SEP. **“Complete” means 4 semesters**

5. **NSLDS LOAN BORROWING HISTORY**  
 Print and submit a copy of your entire loan borrowing history from NSLDS at: [http://www.nsls.ed.gov/nsls\\_SA/](http://www.nsls.ed.gov/nsls_SA/).

**PHOTO I.D. REQUIRED**

6. Present a current Driver’s license, state ID or other government issued photo I.D. when submitting a Direct Student Loan Request Form. Your ID will be photocopied and attached to the loan request.

### ANNUAL FEDERAL DIRECT STUDENT LOAN LIMITS

ACADEMIC LEVEL	<u>DEPENDENT</u>		<u>INDEPENDENT</u>	
	Subsidized TOTAL	Unsubsidized	Subsidized	Unsubsidized TOTAL
<b>1<sup>ST</sup> Year (0 – 23 units)</b>	<b>\$3,500</b>	<b>+ \$2,000 = \$5,500</b>	<b>\$3,500</b>	<b>+ \$6,000 = \$9,500</b>
<b>2<sup>nd</sup> Year (24 + units)</b>	<b>\$4,500</b>	<b>+ \$2,000 = \$6,500</b>	<b>\$4,500</b>	<b>+ \$6,000 = \$10,500</b>

**\*\*Enrollment status is defined as your number of units you are enrolled in during the course of the semester.**

1. **Full Time = 12 units or more.**
2. **¾ time = 9 to 11.50 units.**
3. **½ time = 6 to 8.50 units.**

## **Additional Contact Information**

Per Chancellor's Office, CA Sec. 55525 Student Success & Support Program;

**In first section below; enter a RELATIVES with a U.S. address different from yours, who will know your whereabouts for at least 3 years.**

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**RELATIVES Last Name**

**RELATIVES First Name**

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**Street Address**

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**City**

**State**

**Zip Code**

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**Area Code/Telephone Number**

**References: You must list 2 persons with different U.S. addresses, who will know your whereabouts for at least 3 years.**

**1.**

---

**Last Name**

**First Name**

---

**Street Address**

---

**City**

**State**

**Zip Code**

---

**Area code/Telephone Number**

**2.**

---

**Last Name**

**First Name**

---

**Street Address**

---

**City**

**State**

**Zip Code**

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**Area Code/Telephone Number**